RECORD OF UNDERSTANDING
RELATING TO THE ANNEX ON INTELLECTUAL PROPERTY RIGHTS OF THE
TRADE AND ECONOMIC PARTNERSHIP AGREEMENT
BETWEEN
THE EFTA STATES AND THE REPUBLIC OF INDIA

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For greater certainty, the Governments of the EFTA States and the Government of Republic of India (hereinafter referred to as the "Parties") hereby confirm the following common understandings relating to the Trade and Economic Partnership Agreement between the EFTA States and the Republic of India (hereinafter referred to as the "Agreement").

With regard to Article 15 (Undisclosed Information) of Annex 8.A (Protection of Intellectual Property) of the Agreement, the Parties have reached the following understanding:

In implementing Article 15, Parties agree to enter into consultations, one year after entry into force of this agreement, to discuss issues relating to protection of undisclosed information from unfair commercial use.

This Record of Understanding shall form an integral part of the Agreement.

IN WITNESS WHEREOF the undersigned, being duly authorised thereto, have signed this Record of Understanding.

Done at New Delhi, India this 10th day of March in 2024, in two originals in English, which shall be deposited with the Depositary, who shall transmit certified copies to all the Parties.

For the Government of Iceland

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Bjarni Benediktsson
Minister for Foreign Affairs

For the Government of the Republic of India

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Piyush Goyal
Minister of Commerce and Industry

For the Government of the Principality of Liechtenstein

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Dominique Hasler
Minister of Foreign Affairs, Education and Sport

For the Government of the Kingdom of Norway

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Jan Christian Vestre
Minister of Trade and Industry

For the Government of the Swiss Confederation

…………………………………

Guy Parmelin
Federal Councillor, Head of the Federal Department of Economic Affairs, Education and Research