

# Government Pension Fund Global Holdings of bonds at 31 December 2010

	Market value (NOK)		Market value (NOK)
<b>ARGENTINA</b>		GTL Trade Finance Inc	19 427 070
Petrobras Argentina SA	24 020 592	PCCW-HKT Telephone Ltd	63 324 329
<b>AUSTRALIA</b>		<b>BULGARIA</b>	
Amcors Ltd/Australia	52 499 457	Government of Bulgaria	99 896 168
Asciano Finance Ltd	27 212 141	<b>CANADA</b>	
Australia & New Zealand Banking Group Ltd	570 883 121	407 International Inc	77 290 333
BHP Billiton Finance Ltd	180 724 678	Agrium Inc	81 740 562
BHP Billiton Finance USA Ltd	84 701 134	American Express Canada Credit Corp	47 327 628
Commonwealth Bank of Australia	742 767 837	Apache Finance Canada Corp	12 555 190
Crusade Euro Trust	296 862 676	Bank of Montreal	341 613 847
Crusade Global Trust	533 811 974	Bank of Nova Scotia	306 032 598
FBG Finance Ltd	85 685 426	Bell Alliant Regional Communications LP	143 167 675
Government of Australia	4 156 089 961	Bell Canada	153 575 899
Incitec Pivot Ltd	34 083 047	BMW Canada Inc	10 799 467
Insurance Australia Group Ltd	30 623 905	Brookfield Asset Management Inc	31 085 516
Macquarie Bank Ltd	5 836 559	Brookfield Renewable Power Inc	17 524 804
Macquarie Group Ltd	98 134 759	Burlington Resources Finance Co	49 140 754
Medallion Trust	211 461 775	Cameco Corp	12 835 773
National Australia Bank Ltd	2 011 034 717	Canada Housing Trust No 1	2 620 816 339
National RMB Trust	84 276 800	Canadian Imperial Bank of Commerce/Canada	159 507 892
Qantas Airways Ltd	96 124 241	Canadian National Railway Co	135 762 641
QBE Insurance Group Ltd	82 388 530	Canadian Natural Resources Ltd	445 310 943
SPI Electricity & Gas Australia Holdings Pty Ltd	117 665 956	Canadian Pacific Railway Co	219 138 744
Stockland Finance Pty Ltd	23 946 545	Capital Desjardins Inc	18 364 225
Suncorp Group Ltd	248 904 023	Caterpillar Financial Services Ltd	12 480 557
Swan	459 813 002	CDP Financial Inc	298 743 909
Telstra Corp Ltd	470 804 530	Cenovus Energy Inc	91 993 959
WCI Finance LLC / WEA Finance LLC	22 107 954	Citigroup Finance Canada Inc	61 389 529
Westpac Banking Corp	1 161 282 026	City of Toronto Canada	61 377 970
Westpac Securitisation Trust	193 886 861	ConocoPhillips Canada Funding Co I	105 045 427
Woodside Finance Ltd	43 132 222	Daimler Canada Finance Inc	146 940 954
Woolworths Ltd	46 075 974	Enbridge Inc	84 784 169
WT Finance Aust Pty Ltd / Westfield Capital / WEA Finance LLC	93 122 977	Encana Corp	273 332 339
WT Finance Aust Pty Ltd / Westfield Europe Finance PLC / WEA Finance LLC	119 523 834	EPCOR Utilities Inc	19 899 129
<b>AUSTRIA</b>		Federation des Caisses Desjardins du Quebec	108 608 558
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse	40 966 008	GE Capital Canada Funding Co	298 129 361
Erste Group Bank AG	398 821 144	Government of Canada	9 737 383 700
Hypo Alpe-Adria-Bank International AG	1 065 201 066	Great-West Lifeco Inc	11 874 143
KA Finanz AG	541 691 035	Greater Toronto Airports Authority	268 988 562
KIG - Krankenanstalten Immobiliengesellschaft mbH	87 133 097	Holcim Finance Canada Inc	18 559 340
Kommunalkredit Austria AG	440 071 953	HSBC Bank Canada	30 614 807
OeBB Infrastruktur AG	556 622 415	HSBC Financial Corp Ltd	29 994 327
Oesterreichische Kontrollbank AG	1 229 693 632	Husky Energy Inc	102 023 522
Oesterreichische Volksbanken AG	71 330 652	Hydro One Inc	17 879 435
Pfandbriefstelle der Oesterreichischen Landes-Hypothekenbanken	484 811 564	Hydro Quebec	775 700 290
Raiffeisen Bank International AG	119 380 045	Manulife Financial Corp	29 941 505
Raiffeisen Malta Bank PLC	11 110 725	Marathon Global Funding Corp	63 869 500
Republic of Austria	11 223 791 190	Metro Inc	17 992 297
Telekom Finanzmanagement GmbH	134 440 178	Molson Coors Capital Finance ULC	48 420 370
UniCredit Bank Austria AG	206 285 426	Nexen Inc	201 694 734
<b>BAHAMAS</b>		Potash Corp of Saskatchewan Inc	121 204 768
Government of the Bahamas	30 517 233	Province of Alberta Canada	30 411 362
<b>BAHRAIN</b>		Province of British Columbia Canada	123 446 276
Government of Bahrain	29 999 765	Province of Manitoba Canada	267 107 256
<b>BELGIUM</b>		Province of New Brunswick Canada	420 449 078
Anheuser-Busch InBev NV	367 714 562	Province of Newfoundland Canada	94 857 559
Belgacom SA	80 066 546	Province of Nova Scotia Canada	382 815 104
Delhaize Group SA	16 035 306	Province of Ontario Canada	3 842 394 739
Elia System Operator SA/NV	187 112 964	Province of Quebec Canada	1 772 325 080
Flemish Community	325 020 158	Rogers Communications Inc	307 254 194
Fortis Bank SA/NV	386 729 146	RONA Inc	25 195 661
Government of Belgium	14 229 283 850	Royal Bank of Canada	487 268 947
Home Loan Invest	378 559 575	Shaw Communications Inc	142 311 885
SNCB Holding	50 141 705	Sun Life Financial Inc	79 375 589
Solvay SA	25 791 459	Suncor Energy Inc	506 761 980
<b>BERMUDA</b>		Talisman Energy Inc	159 143 380
Allied World Assurance Co Holdings Ltd	97 148 105	Teck Resources Ltd	94 684 296
Catlin Insurance Co Ltd	26 523 033	TELUS Corp	138 077 121
Fidelity International Ltd	27 006 510	Thomson Reuters Corp	304 601 985
Government of Bermuda	12 281 323	Toronto-Dominion Bank/The	86 635 076
Holcim GB Finance Ltd	58 053 439	TransAlta Corp	63 130 219
Ingersoll-Rand Global Holding Co Ltd	35 251 162	TransCanada PipeLines Ltd	475 019 225
Noble Group Ltd	32 282 988	Vale Canada Ltd	49 225 111
Qtel International Finance Ltd	44 753 506	VW Credit Canada Inc	17 566 727
Tyco International Ltd	14 909 752	Wells Fargo Financial Canada Corp	36 432 894
Weatherford International Ltd Bermuda	89 656 339	World Color Press Inc	3 133 730
<b>BRAZIL</b>		Xstrata Canada Corp	65 878 329
Banco Bradesco SA	23 721 660	Xstrata Finance Canada Ltd	295 242 571
Banco do Brasil SA	60 156 012	Yellow Media Inc	46 292 278
Banco Nacional de Desenvolvimento Economico e Social	78 375 237	<b>CAYMAN ISLANDS</b>	
Brazilian Government International Bond	1 711 028 939	Axon Financial Funding Ltd	8 205
Centrais Eletricas Brasileiras SA	33 673 145	BCP Finance Co	24 849 848
Cia de Bebidas das Americas	78 917 131	BPI Capital Finance Ltd	4 147 551
Gerdau Holdings Inc	65 745 833	Brazil Development Funding Corp	12 407 508
Itau Unibanco Holding SA	3 326 131	Embraer Overseas Ltd	43 413 924
Tele Norte Leste Participacoes SA	8 330 376	Hongkong Land Finance Cayman Island Co Ltd	86 040 823
Telemar Norte Leste SA	28 438 867	Hutchison Whampoa Finance 09 Ltd	96 445 585
Vale SA	32 435 931	Hutchison Whampoa International 09 Ltd	49 503 922
<b>BRITISH VIRGIN ISLANDS</b>		Hutchison Whampoa International 09/16 Ltd	93 086 314
CNOOC Finance 2003 Ltd	91 697 714	Kuwait Projects Co	39 163 538
Gold Fields Orogen Holding BVI Ltd	28 132 762	Petrobras International Finance Co - Pifco	166 220 897

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TDIC Finance Ltd	32 762 721	French Republic	52 344 954 259
Thames Water Utilities Cayman Finance Ltd	35 344 980	GDF Suez	220 940 172
Transocean Inc	159 087 098	GIE PSA Tresorerie	37 027 741
Usiminas Commercial Ltd	19 793 742	Groupe BPCE	347 281 780
Vale Overseas Ltd	508 519 117	Groupe des Assurances Mutuelles Agricoles	893 029 485
Voto-Votorantim Overseas Trading Operations NV	30 733 089	HSBC France	447 084 741
Yorkshire Water Services Bradford Finance Ltd	102 131 238	Imerys SA	84 150 562
<b>CHILE</b>		Klepierre	65 634 540
Banco del Estado de Chile	27 921 484	Korreden SA	2 264
Banco Santander Chile	29 291 324	La Mondiale Vie	85 525 525
Celulosa Arauco y Constitucion SA	62 079 049	La Poste	217 164 494
Colbun SA	24 823 017	Lafarge SA	408 422 559
Corp Nacional del Cobre de Chile	105 108 749	LaSer Cofinoga	54 848 647
Government of Chile	58 054 975	Legrand France SA	4 695 641
Inversiones CMPC SA	18 713 535	Natixis	505 252 477
Transelect SA	3 499 359	PPR	102 611 321
<b>CHINA</b>		RCI Banque SA	134 027 927
China Development Bank Corp	7 559 289	Regie Autonome des Transports Parisiens	267 799 330
China Government International Bond	248 712 269	Reseau Ferre de France	1 155 578 657
Export-Import Bank of China	159 928 434	RTE EDF Transport SA	101 332 971
Novartis Capital Corp	31 362 024	SA de Gestion des Stocks de Securite	87 994 220
<b>CROATIA</b>		Sanofi-Aventis SA	67 841 843
Croatian Bank for Reconstruction & Development	1 885 312	Schneider Electric SA	321 463 398
Government of Croatia	271 307 933	Societe Des Autoroutes Paris-Rhin-Rhone	51 522 461
<b>CYPRUS</b>		Societe Financement de l'Economie Francaise	1 925 222 509
Government of Cyprus	324 038 472	Societe Francaise du Radiotelephone	42 409 141
Marfin Popular Bank PCL	37 901 272	Societe Generale	949 101 649
<b>CZECH REPUBLIC</b>		Societe Generale SCF	383 694 908
CEZ AS	242 933 493	Societe Nationale des Chemins de Fer Francais	780 809 549
Government of the Czech Republic	404 410 520	Sodexo	35 403 120
<b>DENMARK</b>		Solvay Finance France SA	32 891 826
BRFKredit AS	237 926 523	Suez Environnement Co	214 278 437
Carlsberg Breweries A/S	51 374 204	Technicolor	155 955
Danica Pension Livsforsikringsaktieselskab	25 902 620	Total Capital SA	282 466 554
Danske Bank A/S	1 512 309 861	Unedic	182 322 201
DONG Energy A/S	426 409 582	Unibail-Rodamco SE	34 536 479
FIH Erhvervsbank A/S	287 837 044	Vauban Mobilisation Garantie	374 448 485
Government of Denmark	7 609 288 066	Veolia Environnement SA	928 921 910
Kommunekredit	619 657 655	Vinci SA	39 699 164
Nykredit Realkredit A/S	70 607 329	Vivendi SA	142 842 542
Realkredit Danmark A/S	2 738 926 970	<b>GERMANY</b>	
Spar Nord Bank A/S	71 945 446	Aareal Bank AG	323 606 266
<b>ESTONIA</b>		Allianz SE	120 211 078
Eesti Energia AS	80 166 702	BASF SE	378 829 300
<b>FINLAND</b>		Bayer AG	91 625 183
Aktia Real Estate Mortgage Bank PLC	489 439 813	Bayerische Landesbank	2 167 919 057
Elisa OYJ	42 240 937	Bayerische Landesbodenkreditanstalt	422 300 251
Fortum OYJ	262 068 896	BayernLB Capital LLC I	88 213 762
Government of Finland	1 844 077 578	Bertelsmann AG	245 491 471
Metso OYJ	41 248 943	Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale	80 107 264
Nokia OYJ	88 608 683	Commerzbank AG	860 420 373
OP Mortgage Bank	588 686 531	Daimler AG	393 056 838
Pohjola Bank PLC	114 052 263	DekaBank Deutsche Girozentrale	502 430 166
Sampo Housing Loan Bank PLC	257 677 613	Deutsche Apotheker-und Aerztebank eG	164 710 710
Sampo OYJ	319 971 362	Deutsche Bank AG	1 004 420 647
Teollisuuden Voima OYJ	106 636 893	Deutsche Pfandbriefbank AG	4 984 574 935
<b>FRANCE</b>		Deutsche Postbank AG	324 294 245
Agence Francaise de Developpement	824 334 963	Dexia Kommunalbank Deutschland AG	382 535 316
Alstom SA	115 121 150	Dresdner Bank AG	114 627 131
Areva SA	146 122 889	Duesseldorfer Hypothekbank AG	603 528 830
Autoroutes du Sud de la France	281 628 814	Eurogrid GmbH	34 167 827
AXA SA	651 979 000	Eurohypo AG	4 763 305 813
Banque Federative du Credit Mutuel	624 065 258	EWE AG	79 979 316
Banque PSA Finance	248 894 817	Free State of Bavaria	420 272 600
Banques Populaires Covered Bond	667 112 996	Gemeinsame Deutsche Bundeslaender	1 112 802 665
BNP Paribas	372 034 643	Gothaer Allgemeine Versicherung AG	65 039 784
BNP Paribas Home Loan Covered Bonds SA	1 169 571 151	Government of Germany	73 609 206 530
BNP Paribas Public Sector SCF	244 391 432	Henkel AG & Co KGaA	43 283 689
Bouygues SA	171 375 231	HSH Finanzfonds AoeR	107 874 391
Caisse d'Amortissement de la Dette Sociale	4 011 031 991	HSH Nordbank AG	1 664 493 078
Caisse des Depots et Consignations	398 195 749	Hypo Real Estate Bank International AG	11 324 280
Caisse Nationale des Autoroutes	411 834 359	IKB Deutsche Industriebank AG	325 324 196
Caisse Refinancement de l'Habitat	3 609 290 337	Kreditanstalt fuer Wiederaufbau	17 107 833 120
Carrefour SA	255 028 263	Landesbank Baden-Wuerttemberg	403 036 232
Casino Guichard Perrachon SA	191 707 101	Landesbank Berlin AG	793 419 882
Cie de St-Gobain	263 259 734	Landesbank Hessen-Thueringen Girozentrale	189 026 381
Cie Financiere et Industrielle des Autoroutes	208 622 082	Landwirtschaftliche Rentenbank	2 639 940 650
CIF Euromortgage	1 016 987 122	MAN SE	47 860 797
Ciments Francais SA	47 906 519	Merck KGaA	221 825 737
CM-CIC Covered Bonds	3 858 407 785	Metro AG	186 659 737
CNP Assurances	121 827 778	Muenchener Rueckversicherungs AG	303 304 584
Credit Agricole Covered Bonds	468 092 241	Norddeutsche Landesbank Girozentrale	374 072 645
Credit Agricole SA	1 010 042 027	State of Baden-Wuerttemberg	1 357 633 558
Credit Foncier de France	10 036 302 958	State of Berlin	533 648 839
Credit Immobilier de France	604 996 442	State of Brandenburg	582 179 190
Credit Logement SA	165 994 677	State of Hesse	851 988 049
Credit Mutuel Arkea	419 619 156	State of North Rhine-Westphalia	6 650 453 561
Dexia Credit Local SA	1 076 681 254	State of Rhineland-Palatinate	197 335 701
Dexia Municipal Agency SA	7 999 653 681	State of Schleswig-Holstein	166 526 783
EDF SA	1 539 067 177	ThyssenKrupp AG	47 121 866
France Telecom SA	1 220 413 572	UniCredit Bank AG	637 721 736

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Voith GmbH	40 989 576	Japan Finance Corp	370 109 332
Volkswagen Financial Services AG	285 288 457	Japan Finance Organization for Municipalities	242 955 155
Volkswagen Leasing GmbH	41 368 835	Mitsubishi UFJ Financial Group Inc	143 857 159
WestLB AG	699 448 538	Nomura Holdings Inc	61 928 390
WL BANK AG Westfaelische Landschaft Bodenkreditbank	824 322 027	ORIX Corp	151 638 486
<b>GREECE</b>		Promise Co Ltd	26 823 961
EFG Hellas Funding Ltd	31 376 568	Resona Bank Ltd	254 386 444
Government of Greece	4 920 277 117	Sumitomo Mitsui Banking Corp	111 373 294
National Bank of Greece SA	83 986 057	<b>JERSEY C.I.</b>	
<b>GUERNSEY C. I.</b>		BAA Funding Ltd	586 809 200
F&C Commercial Property Finance Ltd	27 889 648	Bank of Scotland Capital Funding LP	91 588 840
<b>HONG KONG</b>		BAWAG Finance Malta Ltd	10 761 698
Bank of China Hong Kong Ltd	92 838 477	ProSecure Funding LP	96 325 604
CLP Power Hong Kong Financing Ltd	31 949 794	Whistlejacket Capital Ltd	164
Gain Silver Finance Ltd	32 424 081	WPP PLC	89 394 190
Hong Kong SAR Government Bond	64 602 596	<b>LITHUANIA</b>	
Hutchison Whampoa Finance 03/13 Ltd	103 312 145	Government of Lithuania	295 333 933
Hutchison Whampoa Finance 05 Ltd	81 176 326	<b>LUXEMBOURG</b>	
Hutchison Whampoa International 03/13 Ltd	76 008 336	Ageas Hybrid Financing SA	17 304 947
Hutchison Whampoa International 03/33 Ltd	419 386 371	AON Financial Services Luxembourg SA	38 530 702
Jardine Strategic Finance Ltd	30 532 898	ArcelorMittal	471 276 827
<b>HUNGARY</b>		Blueorchard Loans for Development SA	4 652 494
Government of Hungary	903 346 184	Ciba Specialty Chemicals Finance Luxembourg SA	52 372 479
OTP Bank PLC	33 720 320	Coviden International Finance SA	111 673 418
<b>ICELAND</b>		Enel Finance International NV	1 046 982 506
Danaher European Finance Co ehf	41 714 238	Erste Europaeische Pfandbrief und Kommunalkreditbank AG in Luxembourg	43 318 807
Glitnir Banki HF	69 118 371	Espirito Santo Financial Group SA	30 089 409
Kaupthing Bank HF	19 558 601	Euroclear Finance SA	79 358 417
Landsbanki Islands HF	10 317 141	EUROHYPO Europaeische Hypothekenbank SA Luxembourg	1 403 058 609
<b>INDIA</b>		Gazprom OAO	73 779 934
Axis Bank Ltd	29 444 651	Glencore Finance Europe SA	269 824 270
ICICI Bank Ltd	182 943 030	Hannover Finance Luxembourg SA	185 616 944
Indian Oil Corp Ltd	24 441 784	Holcim US Finance Sari & Cie SCS	30 179 326
State Bank of India	60 538 176	Hypo Pfandbrief Bank International SA	300 222 729
<b>IRELAND</b>		ITW Finance Europe SA	146 283 352
Allied Irish Banks PLC	1 886 337 094	Luxembourg Government Bond	240 068 902
Anglo Irish Bank Corp Ltd	280 559 975	Merck Finanz AG	40 512 729
Anglo Irish Capital GP Ltd	3 119 106	Michelin Luxembourg SCS	28 815 196
Bank of Ireland Mortgage Bank	517 562 823	Nord/LB Covered Finance Bank SA	349 954 751
Bord Gais Eireann	41 775 273	NORD/LB G-MTN SA	412 387 963
Celtic Residential Irish Mortgage Securitisation	635 605 582	Novartis Finance SA	93 387 218
Depfa ACS Bank	1 734 724 598	SES SA	98 970 632
EBS Building Society	161 016 614	Talanx AG	175 515 704
Freshwater Finance PLC	46 955 954	Telecom Italia Capital SA	587 677 762
GE Capital European Funding	1 677 194 934	Telecom Italia Finance SA	175 027 848
GE Capital UK Funding	1 004 834 982	TNK-BP Finance SA	249 863 364
Government of Ireland	2 903 457 991	Turkiye Garanti Bankasi AS	61 551 759
Governor & Co of the Bank of Ireland/The	2 340 930 623	Tyco Electronics Group SA	64 639 023
Irish Life & Permanent Group Holdings PLC	842 015 795	Tyco International Finance SA	70 355 720
Irish Life Assurance PLC	3 874 634	UniCredit International Bank Luxembourg SA	32 615 430
Irish Nationwide Bldg Societ	147 805 916	Unicredit Luxembourg Finance SA	230 856 459
Saphir Finance PLC	1 547 059	<b>MALAYSIA</b>	
Talisman Finance PLC	233 046 722	Petrolim Nasional Bhd	23 866 662
<b>ISRAEL</b>		Petronas Capital Ltd	207 656 249
Government of Israel	229 956 157	Sarawak International Inc	31 737 238
Israel Electric Corp Ltd	284 134 980	Tenaga Nasional Bhd	60 070 019
<b>ITALY</b>		<b>MEXICO</b>	
A2A SpA	244 650 688	America Movil SAB de CV	381 070 005
ACEA SpA	31 191 787	BBVA Bancomer SA Institucion de Banca Multiple Grupo	
Assicurazioni Generali SpA	455 846 723	Financiero BBVA Bancomer	44 914 059
Atlantia SpA	524 342 743	Government of Mexico	1 436 389 074
Banca Carige SpA	217 828 560	Grupo Televisa SA	129 363 616
Banca Monte dei Paschi di Siena SpA	931 685 495	Petroleos Mexicanos	32 768 875
Banca Popolare di Milano Scarl	75 719 548	Telefonos de Mexico SAB de CV	30 880 214
Banca Popolare di Vicenza	65 075 880	<b>NETHERLANDS</b>	
Banco Popolare SC	338 106 753	ABN Amro Bank NV	3 040 532 962
Cassa Depositi e Prestiti SpA	4 929 190 606	Achmea Hypotheekbank NV	742 928 652
City of Rome Italy	37 591 702	Adecco International Financial Services BV	124 756 663
Edison SpA	51 078 660	Aegon NV	187 016 493
Enel SpA	312 519 423	Akzo Nobel NV	121 238 863
ENI SpA	89 946 448	Alliander Finance BV	59 988 316
Exor SpA	32 475 398	Allianz Finance II BV	609 919 401
Fiat Finance North America Inc	323 180	Amstel Corporate Loan Offering BV	139 550 822
Government of Italy	58 461 243 510	Amstel Securitisation of Highgrade Exposure BV	181 675 823
Hera SpA	106 862 056	ASML Holding NV	92 914 990
Intesa Sanpaolo SpA	2 134 229 721	Bank Nederlandse Gemeenten	4 254 950 839
Lottomatica SpA	42 397 040	BASF Finance Europe NV	92 398 003
Region of Lombardy Italy	71 495 777	Bayer Capital Corp BV	33 928 521
Telecom Italia SpA	882 659 481	BMW Finance NV	678 270 572
Terna Rete Elettrica Nazionale SpA	41 476 777	Candide Financing	110 979 574
UniCredit SpA	901 746 825	Cimpor Financial Operations BV	46 135 569
Unione di Banche Italiane SCPA	537 249 427	Coca-Cola HBC Finance BV	44 019 374
Unipol Gruppo Finanziario SpA	174 444 393	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands	2 621 976 012
Vela Home Srl	103 695 942	Daimler International Finance BV	275 417 906
<b>JAPAN</b>		Deutsche Bahn Finance BV	662 721 517
Bank of Tokyo-Mitsubishi UFJ Ltd	179 562 389	Deutsche Post Finance BV	83 294 636
Dai-ichi Life Insurance Co Ltd/The	18 772 397	Deutsche Telekom International Finance BV	1 915 309 551
Development Bank of Japan	40 400 406	Diageo Finance BV	94 490 446
East Japan Railway Co	149 178 976	E.ON International Finance BV	1 735 710 005
Fukoku Mutual Life Insurance Co	73 785 484	EDP Finance BV	356 564 431
Government of Japan	54 990 636 184	Elsevier Finance SA Via ELM BV	44 449 455

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Enbw International Finance BV	78 002 943	<b>SOUTH KOREA</b>	
Eureko BV	135 818 331	Export-Import Bank of Korea	219 829 018
Generali Finance BV	169 031 579	Government of Korea	237 756 634
Government of the Netherlands	12 940 325 359	GS Caltex Corp	92 314 055
HIT Finance BV	113 164 690	Hana Bank	26 117 634
Imperial Mobility Finance BV	61 288 247	Industrial Bank of Korea	30 114 184
ING Bank NV	2 555 467 599	Korea Development Bank	109 933 906
ING Groep NV	338 125 233	Korea East-West Power Co Ltd	106 387 173
ING Verzekeringen NV	97 013 344	Korea Electric Power Corp	60 393 929
International Endesa BV	176 753 094	Korea Finance Corp	56 066 852
KBC Internationale Financieringsmaatschappij NV	233 840 330	Korea Housing Finance Corp	11 746 631
Koninklijke DSM NV	127 589 250	Korea Hydro & Nuclear Power Co Ltd	17 143 179
Koninklijke KPN NV	759 064 902	Korea Railroad Corp	68 775 081
Koninklijke Philips Electronics NV	20 936 090	KT Corp	174 941 197
Lanxess Finance BV	46 925 360	Shinhan Bank	17 499 613
LeasePlan Corp NV	309 191 937	<b>SPAIN</b>	
LuchtHaven Schiphol NV	24 906 041	Abertis Infraestructuras SA	121 213 358
Lukoil International Finance BV	135 337 960	Autonomous Community of Catalonia	441 561 221
Nederlandse Gasunie NV	33 222 997	Autonomous Community of Madrid Spain	145 016 133
Nederlandse Waterschapsbank NV	1 686 994 109	Autonomous Community of Valencia	56 641 044
NIBC Bank NV	425 203 234	AyT Cedula Cajas Global	11 796 226 464
Portugal Telecom International Finance BV	167 531 891	AyT Cedula Cajas IV Fondo de Titulizacion de Activos	1 705 006 980
Red Electrica de Espana Finance BV	55 965 073	AyT Cedula Cajas IX Fondo de Titulizacion	977 292 807
Repsol International Finance BV	243 847 977	AyT Cedula Cajas VII Fondo de Titulizacion de Activos	1 165 488 854
Rodamco Europe Finance BV	105 504 085	Banco Bilbao Vizcaya Argentaria SA	6 292 746 300
RWE Finance BV	533 009 963	Banco Cooperativo Espanol SA	133 502 121
Saudi Basic Industries Corp	64 975 242	Banco de Credito Local de Espana SA	632 758 144
Schlumberger Finance BV	38 683 633	Banco de Sabadell SA	639 630 668
Scotland International Finance No 2 BV	28 707 384	Banco Espanol de Credito SA	1 793 199 134
Shell International Finance BV	451 232 827	Banco Guipuzcoano SA	34 727 709
Siemens Financieringsmaatschappij NV	502 282 594	Banco Pastor SA	97 016 325
SNS Bank NV	1 221 499 840	Banco Popular Espanol SA	7 835 801 374
SovRisc BV	1 188 293 223	Banco Santander SA	5 854 456 005
Suedzucker International Finance BV	51 133 200	Bankinter SA	289 107 184
Telefonica Europe BV	161 087 836	Basque Government	46 022 697
ThyssenKrupp Finance Nederland BV	171 518 050	BBVA Autos Fondo de Titulizacion de Activos	1 586 018
TNT NV	147 895 832	BBVA International Preferred SA Unipersonal	44 551 303
Ureco Finance NV	22 112 881	BBVA RMBS FTA	121 033 226
Verbund International Finance BV	131 871 881	BBVA Senior Finance SAU	37 928 665
Volkswagen International Finance NV	517 778 283	Bilbao Bizkaia Kutxa	85 748 285
Wolters Kluwer NV	138 140 516	Caixa d'Estalvis de Catalunya Tarragona i Manresa	382 996 516
<b>NEW ZEALAND</b>		Caixa de Aforros de Vigo Ourense e Pontevedra	303 132 619
ANZ National International Ltd/New Zealand	128 046 164	Caja de Ahorros de Galicia	470 258 972
BNZ International Funding Ltd	381 608 322	Caja de Ahorros de Gipuzkoa y San Sebastian	958 342 074
Fonterra Cooperative Group Ltd	148 277 435	Caja de Ahorros de Murcia	156 467 277
Government of New Zealand	768 421 634	Caja de Ahorros de Valencia Castellon y Alicante	1 083 225 592
Westpac Securities NZ Ltd	224 665 645	Caja de Ahorros del Mediterraneo	337 962 166
<b>PERU</b>		Caja de Ahorros y Monte de Piedad de Baleares	34 839 256
Government of Peru	375 394 804	Caja de Ahorros y Monte de Piedad de Madrid	6 343 197 278
<b>POLAND</b>		Cajamar Caja Rural SCC	134 036 097
Government of Poland	1 740 506 644	CEAMI Guaranteed Bonds I	140 356 708
Portugal		Cedulas TDA	1 675 039 918
Banco BPI SA	294 151 180	Comunidad Autonoma de Andalucia	97 003 119
Banco Comercial Portugues SA	226 976 530	Comunidad Autonoma de Canarias	43 544 746
Banco Espirito Santo SA	484 796 867	Comunidad Autonoma de las Islas Baleares	49 649 053
Banco Santander Totta SA	320 792 292	Cores	279 917 652
BANIF SGPS SA	38 916 798	Enagas	18 654 788
BCP Finance Bank Ltd	19 941 544	Fund for Ordered Bank Restructuring	257 978 011
BES Finance Ltd	53 566 523	Gas Natural Capital Markets SA	453 355 450
Brisa Concessao Rodoviaria SA	79 335 767	Government of Spain	25 360 748 878
Caixa Economica Montepio Geral	67 720 735	Iberdrola Finanzas SAU	358 186 959
Caixa Geral de Depositos SA	4 383 531 381	IM Cedulas 9	361 285 948
Government of Portugal	2 461 806 211	Instituto de Credito Oficial	4 709 538 195
Parpublica - Participacoes Publicas SGPS SA	195 122 429	Junta Comunidades de Castilla-La Mancha	29 049 347
Refer-Rede Ferroviaria Nacional SA	149 779 682	La Caja de Ahorros y Pensiones de Barcelona	11 033 864 804
<b>QATAR</b>		Mapfre SA	14 768 921
Government of Qatar	200 218 383	Monte de Piedad y Caja de Ahorros San Fernando de Guadalajara	
Nakilat Inc	61 031 245	Huelva Jerez y Sev	70 631 332
Qatari Diar Finance QSC	59 416 667	Montes de Piedad y Caja de Ahorros de Ronda Cadiz Almeria Malaga	
Ras Laffan Liquefied Natural Gas Co Ltd II	59 549 101	Antequera Jaen	706 816 410
Ras Laffan Liquefied Natural Gas Co Ltd III	88 128 995	Pastor Participaciones Preferentes SA	-34 800
<b>RUSSIA</b>		Santander Central Hispano Issuances Ltd	41 096 868
Government of Russian Federation	1 093 932 999	Santander Consumer Finance SA	1 654 950 036
Sovcomflot OAO	28 609 307	Santander Consumer Finance Spain Fondo de Titulizacion de Activos	71 841 137
<b>SINGAPORE</b>		Santander Finance Preferred SA Unipersonal	192 361 251
DBS Bank Ltd	11 962 580	Santander International Debt SA Unipersonal	516 092 977
Government of Singapore	1 585 557 980	Santander Issuances S.A Unipersonal	145 477 457
PSA International Pte Ltd	206 674 065	Santander US Debt SA Unipersonal	139 904 260
Singapore Telecommunications Ltd	141 842 390	Telefonica Emisiones SAU	1 364 690 691
SP PowerAssets Ltd	31 752 900	Telefonica SA	179 051 088
Temasek Financial I Ltd	126 857 422	Xunta de Galicia	34 966 355
United Overseas Bank Ltd	37 499 156	<b>SWEDEN</b>	
<b>SLOVAKIA</b>		Atlas Copco AB	103 289 679
Government of Slovakia	831 711 909	Government of Sweden	6 030 051 034
<b>SLOVENIA</b>		Investor AB	24 918 610
Government of Slovenia	675 195 862	Kommuninvest I Sverige	1 128 095 183
Nova Ljubljanska Banka DD Ljubljana	107 451 596	Lansforsakringar Hypotek AB	725 027 387
Slovene Export and Development Bank Inc	87 823 687	Nordea Bank AB	1 160 748 676
<b>SOUTH AFRICA</b>		Nordea Bank Sweden AB	2 317 762 570
Government of South Africa	410 545 265	Rodamco Sverige AB	106 563 466
New Reclamation Group Pty Ltd/The	3 289 208	SCA Finans AB	66 911 095

# Government Pension Fund Global Holdings of bonds at 31 December 2010

	Market value (NOK)		Market value (NOK)
Scania CV AB	48 373 225	HBOS PLC	614 212 995
Securitas AB	44 317 673	Holmes Master Issuer PLC	859 757 272
Skandinaviska Enskilda Banken AB	950 453 596	HSBC Bank PLC	2 996 876 618
SKF AB	15 463 732	HSBC Finance Capital Trust IX	53 180 064
Stadshypotek AB	2 634 215 086	HSBC Holdings PLC	2 780 297 892
Svensk Exportkredit AB	1 753 316 408	Hutchison Whampoa Finance UK PLC	19 080 368
Svenska Handelsbanken AB	982 399 406	Intercontinental Hotels Group PLC	17 077 723
Swedbank AB	756 419 644	Lambda Finance BV	237 410 994
Swedbank Hypotek AB	1 464 077 674	Land Securities Capital Markets PLC	168 258 478
Swedish Covered Bond Corp	561 510 691	Leeds Building Society	220 435 471
TeliaSonera AB	219 235 736	Leek Finance Ltd	14 867 153
Vattenfall AB	435 189 787	Legal & General Finance PLC	37 377 265
Volvo Treasury AB	75 871 820	Legal & General Group PLC	160 429 752
<b>SWITZERLAND</b>		Lehman Brothers Holdings PLC	3 899
Banque SYZ & Co SA	80 833 377	Lend Lease Europe Finance PLC	17 347 711
Credit Suisse AG	2 767 848 995	Lloyds Banking Group PLC	109 782 431
Government of Switzerland	4 693 696 932	Lloyds TSB Bank PLC	4 407 661 723
Holcim Finance Luxembourg SA	87 977 576	London Power Networks PLC	44 043 524
Novartis Securities Investment Ltd	32 600 385	London Stock Exchange Group PLC	85 718 903
Swiss Life AG	177 476 575	Marks & Spencer PLC	430 704 597
Swiss Re America Holding Corp	102 951 545	Meadowhall Finance PLC	42 039 343
Swiss Reinsurance Co Ltd	169 467 041	MmO2 PLC	107 187 038
Syngenta Finance NV	85 301 139	Motability Operations Group PLC	86 115 801
UBS AG	3 134 955 041	National Grid PLC	994 580 100
Zurich Finance USA Inc	562 411 400	National Westminster Bank PLC	36 843 140
<b>THAILAND</b>		Nationwide Building Society	13 767 161 210
Bangkok Bank PCL	21 645 568	Network Rail Infrastructure Finance PLC	2 533 260 158
PTT Chemical PCL	30 275 182	North West Electricity Networks Ltd	27 444 254
PTT PCL	94 246 284	Northern Gas Networks Finance PLC	48 125 955
Thai Oil PCL	29 980 439	Northern Gas Networks Ltd	27 150 361
<b>TRINIDAD AND TOBAGO</b>		Northern Rock Asset Management PLC	4 463 076 430
Petroleum Co of Trinidad & Tobago Ltd	46 507 775	Old Mutual PLC	98 029 676
<b>TUNISIA</b>		OTE PLC	132 430 436
Banque Centrale de Tunisie SA	16 236 921	Pearson PLC	279 204 003
<b>UNITED ARAB EMIRATES</b>		Phoenix Natural Gas Finance PLC	26 532 397
Abu Dhabi Commercial Bank PJSC	232 499 037	Piraeus Group Finance PLC	32 878 408
Abu Dhabi National Energy Co	349 213 718	Premier PLC	18 535 299
Emirate of Abu Dhabi	160 980 725	Principality Building Society	22 498 820
First Gulf Bank PJSC	37 914 154	Prominent CMBS Funding PLC	3 492 512
Mubadala Development Co	28 765 109	Prudential PLC	28 184 491
National Bank of Abu Dhabi PJSC	208 207 567	Punch Taverns Group Ltd	59 178 379
<b>UNITED KINGDOM</b>		Reed Elsevier Investments PLC	58 905 589
Abbey National Treasury Services PLC/London	2 546 507 222	Rentokil Initial PLC	58 307 483
Aire Valley Mortgages PLC	447 062 875	Rexam PLC	160 859 590
Alpha Credit Group PLC	54 496 853	Rolls-Royce PLC	48 725 378
Amlyn PLC	80 277 518	Royal Bank of Scotland Group PLC	2 090 879 765
Anglo American Capital PLC	156 575 424	Royal Bank of Scotland PLC/The	4 036 202 103
Anglo Irish Asset Finance PLC	3 216 961	RSA Insurance Group PLC	79 654 289
Annington Finance No 4 PLC	26 004 157	SABMiller PLC	277 296 804
Arkle Pecoh Holdings Ltd	675 711 155	Sainsbury Propco B Ltd	126 160 578
Arran Residential Mortgages Funding PLC	1 807 432 661	Santander UK PLC	111 957 024
AstraZeneca PLC	124 743 625	Scottish & Southern Energy PLC	278 761 075
Aviva PLC	537 216 198	Scottish Power Ltd	92 596 426
BA Covered Bond Issuer	901 622 788	Scottish Widows PLC	149 930 070
Bank of Scotland PLC	17 995 983 792	Segro PLC	53 301 380
Barclays Bank PLC	3 906 535 760	Severn Trent Utilities Finance PLC	141 840 526
BG Energy Capital PLC	93 362 114	Singer & Friedlander Ltd	3 413
BL Superstores Finance PLC	83 519 923	Skipton Building Society	83 817 555
BMW UK Capital PLC	29 177 134	Society of Lloyd's	708 719 472
BP PLC	499 240 697	South Eastern Power Networks PLC	44 579 457
Bradford & Bingley PLC	4 795 548 557	Southern Electric Power Distribution PLC	33 875 771
British Broadcasting Corp	53 643 883	Southern Gas Networks PLC	33 509 064
British Sky Broadcasting Group PLC	49 262 990	Stagecoach Group PLC	37 779 288
Broadgate Financing PLC	96 139 836	Standard Chartered PLC	712 489 467
Brunel Residential Mortgage Securitisation PLC	460 892 792	Standard Life PLC	329 177 575
BSKYB Finance UK PLC	51 218 777	Tate & Lyle International Finance PLC	175 257 795
Bt Group Investments Ltd	796 466 793	Telereal Securitisation PLC	82 981 602
BUFA Finance PLC	80 213 701	Tesco PLC	293 307 007
Canary Wharf Group PLC	174 162 302	Thames Water Utilities Finance Ltd	84 652 558
Carnival PLC	94 626 207	Trafford Centre Finance Ltd	31 663 049
Centrica PLC	201 839 495	Unilever PLC	60 601 597
Clerical Medical Finance PLC	98 608 900	Unique Pub Finance Co PLC/The	35 006 075
Clydesdale Bank PLC	176 838 511	United Kingdom Government	98 581 197 056
Compass Group PLC	49 845 149	United Utilities Water PLC	88 610 020
Coventry Building Society	55 912 226	Vodafone Group PLC	1 346 025 862
Depfa Bank PLC	5 903 454	Wales & West Utilities Finance PLC	84 920 773
Diageo Capital PLC	231 935 616	Wessex Water Services Finance PLC	125 330 457
Eastern Power Networks PLC	43 984 565	Western Power Distribution South Wales PLC	19 621 479
EFG Hellas PLC	34 255 022	Western Power Distribution South West PLC	19 539 210
Electricity North West Ltd	64 064 076	White City Property Finance PLC	27 262 080
Firstgroup PLC	61 766 724	WPP Finance UK	48 632 135
Fosse Master Issuer PLC	674 577 143	Yorkshire Building Society	2 565 348 792
Friends Provident Group PLC	236 403 479	Zurich Finance UK PLC	40 391 979
G4S PLC	21 577 107	<b>UNITED STATES</b>	
Genfinance II PLC	24 138 471	Ames Mortgage Investment Trust	5 264 500
GlaxoSmithKline Capital PLC	395 208 782	Abbott Laboratories	257 028 495
Gracechurch Mortgage Financing PLC	207 848 388	ABFS Mortgage Loan Trust	1 199 507
Gracechurch Mortgage Funding PLC	104 259 519	AbitibiBowater Inc	9 076 655
Granite Master Issuer PLC	1 083 360 363	ABN Amro Mortgage Corp	30 703 737
Granite Mortgages PLC	19 573 124	ABSC NIMs Trust	7 197
Hammerson PLC	156 854 958	Accredited Mortgage Loan Trust	8 034 585

# Government Pension Fund Global Holdings of bonds at 31 December 2010

	Market value (NOK)		Market value (NOK)
ACE INA Holdings Inc	143 156 179	Bemis Co Inc	13 176 524
ACE Securities Corp	48 270 640	Berkshire Hathaway Finance Corp	184 679 397
Adjustable Rate Mortgage Trust	267 813 338	Berkshire Hathaway Inc	29 832 567
Aegis Asset Backed Securities Trust	668	Best Buy Co Inc	9 908 096
Aetna Inc	265 531 002	BFC Trust	3 630 111
AFC Home Equity Loan Trust	174 748	Biogen Idec Inc	63 937 744
Aflac Inc	97 053 655	Black & Decker Corp	19 627 369
Agilent Technologies Inc	88 933 990	BlackRock Inc	33 038 636
Air Products & Chemicals Inc	48 427 400	Blackstone Holdings Finance Co LLC	30 400 692
Alabama Power Co	51 208 104	Blade Engine Securitization Ltd	7 627 154
Alcoa Inc	293 318 461	BMC Software Inc	23 001 712
Allergan Inc/United States	80 972 496	BMW US Capital LLC	85 564 853
Allied Waste North America Inc	11 953 154	BNC Mortgage Loan Trust	37 682 435
Allstate Corp/The	265 943 959	BNY Mellon NA	44 018 701
Allstate Life Insurance Co	51 577 930	Bombardier Capital Mortgage Securitization Corp	86 951 107
Alltel Corp	131 410 341	Boston Properties LP	90 475 080
Altera USA Holdings Ltd	49 464 373	Bottling Group LLC	207 108 414
Ambac Financial Group Inc	3 996 094	BP AMI Leasing Inc	121 253 373
Ameren Corp	13 209 098	Branch Banking & Trust Co	107 456 053
American Express Bank FSB	93 310 511	Brandywine Operating Partnership LP	17 544 512
American Express Centurion Bank	19 455 739	Bristol-Myers Squibb Co	81 911 239
American Express Co	558 785 439	Bunge Ltd Finance Corp	27 564 529
American Express Credit Corp	205 112 926	Bunge NA Finance LP	11 831 773
American Express Travel Related Services Co Inc	185 860 864	Burlington Northern Santa Fe LLC	345 319 751
American General Finance Corp	8 503 688	CA Inc	23 967 713
American General Mortgage Loan Trust	22 977 153	Cadbury PLC	41 253 062
American Home Mortgage Assets	47 226 476	Campbell Soup Co	44 410 090
American Home Mortgage Investment Trust	169 475 817	Capital Auto Receivables Asset Trust	39 463 596
American Honda Finance Corp	166 274 154	Capital One Bank USA NA	77 223 159
American International Group Inc	695 211 462	Capital One Financial Corp	183 093 441
American Municipal Power-Ohio Inc	88 884 709	Capmark Financial Group Inc	73 482 345
American Tower Corp	63 850 905	Cardinal Health Inc	57 227 234
American Water Capital Corp	247 304 335	Cargill Inc	418 094 128
Ameriprise Financial Inc	32 371 328	CarMax Business Services LLC	29 173 732
Ameriquest Mortgage Securities Inc	16 432 365	Carolina Power & Light Co	208 784 713
AmerisourceBergen Corp	72 776 226	Carrington Mortgage Loan Trust	11 646 037
Amgen Inc	350 933 019	Caterpillar Financial Services Corp	280 394 003
Anadarko Petroleum Corp	171 744 749	Caterpillar Inc	53 561 388
Analog Devices Inc	31 692 695	CBA Capital Trust II	28 706 116
Anheuser-Busch Cos Inc	287 286 340	CBA Commercial Small Balance Commercial Mortgage	7 529 609
Anheuser-Busch InBev Worldwide Inc	277 865 790	CBS Corp	158 983 147
Anthem Holding Corp	15 755 866	Celgene Corp	55 688 939
AON Corp	117 920 127	Celco Partnership	282 866 031
Apache Corp	173 260 603	Cendant Mortgage Corp	17 628 563
Appalachian Power Co	62 948 604	Centerline REIT Inc	118 212
Archer-Daniels-Midland Co	141 103 512	CenterPoint Energy Inc	178 823 125
Arden Realty LP	31 393 460	Centex Home Equity	4 517 721
Argent Securities Inc	48 451 734	CenturyLink Inc	56 627 649
Arizona Public Service Co	33 238 568	Charles Schwab Corp/The	69 386 576
Asset Backed Funding Certificates	84 302 620	Chase Bank USA NA	319 382 146
Asset Backed Securities Corp Home Equity	41 720 405	Chase Commercial Mortgage Securities Corp	23 435 465
Associates First Capital Corp	4 820 735	Chase Funding Mortgage Loan Asset-Backed Certificates	4 967 387
Assurant Inc	149 243 264	Chase Mortgage Finance Corp	429 178 415
AT&T Corp	4 452 207	Chevron Phillips Chemical Co LLC	68 974 268
AT&T Inc	1 402 650 773	Chubb Corp	261 876 556
AT&T Mobility LLC	82 040 474	CIGNA Corp	36 773 823
Atmos Energy Corp	18 893 077	Cincinnati Financial Corp	27 219 723
AutoZone Inc	174 887 241	Cintas Corp No 2	46 324 737
Aviation Capital Group Trust	7 169 267	Cisco Systems Inc	271 583 715
Avnet Inc	23 261 843	CIT Group Securitization Corp/The	2 100 112
Axis Capital Holdings Ltd	119 236 685	Citibank Credit Card Issuance Trust	518 565 814
AFF Finance	474 927 750	Citicorp Mortgage Securities Inc	89 814 015
BA Credit Card Trust	494 079 487	Citicorp Residential Mortgage Securities Inc	13 623 906
Baker Hughes Inc	57 491 144	Citigroup Commercial Mortgage Trust	81 517 629
Ball Corp	2 888 392	Citigroup Inc	5 136 946 482
Banc of America Alternative Loan Trust	274 252 027	Citigroup Mortgage Loan Trust Inc	350 363 311
Banc of America Commercial Mortgage Inc	428 459 109	Citigroup/Deutsche Bank Commercial Mortgage Trust	200 071 704
Banc of America Funding Corp	232 396 610	Citimortgage Alternative Loan Trust	124 925 017
Banc of America Large Loan Inc	11 267 391	City National Corp/CA	28 968 601
Banc of America Mortgage Securities Inc	128 604 120	City of Chicago IL	28 356 427
Bank of America Corp	6 860 894 154	City of New York NY	129 995 839
Bank of America-First Union NB Commercial Mortgage	5 697 482	City of San Antonio TX	46 799 738
Bank of New York Mellon Corp/The	315 862 898	Cleveland Electric Illuminating Co/The	27 848 349
Bank One Corp	26 252 150	Cliffs Natural Resources Inc	28 735 902
BankUnited Trust	42 684 726	Clorox Co	127 152 737
Baxter International Inc	97 391 569	CME Group Inc	45 499 905
Bay Area Toll Authority	118 701 924	CNA Financial Corp	111 732 174
Bayview Commercial Asset Trust	7 304 821	Coca-Cola Co/The	111 820 388
Bayview Financial Acquisition Trust	34 278 302	Coca-Cola Refreshments USA Inc	94 151 051
Bayview Financial Asset Trust	1 016 509	Colgate-Palmolive Co	18 176 608
BB&T Corp	112 738 615	Colonial Bank/Montgomery AL	395
Bear Stearns Adjustable Rate Mortgage Trust	482 162 192	Columbus Southern Power Co	19 968 621
Bear Stearns Asset Backed Securities Trust	119 798 812	Comcast Cable Communications Holdings Inc	135 302 850
Bear Stearns Commercial Mortgage Securities	293 672 112	Comcast Cable Communications LLC	14 714 329
Bear Stearns Cos LLC/The	536 835 389	Comcast Cable Holdings LLC	94 494 214
Bear Stearns Small Balance Commercial Trust	169 542	Comcast Corp	826 642 700
Beaver Valley II Funding	757 280	Comerica Bank	63 738 961
Beckman Coulter Inc	49 193 694	Comerica Inc	28 921 077
Becton Dickinson and Co	59 030 438	Commerce Group Inc	33 948 227
BellSouth Corp	494 913 011	Commercial Mortgage Asset Trust	8 374 683
BellSouth Telecommunications Inc	39 277 923	Commercial Mortgage Loan Trust	118 494 328

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed.

# Government Pension Fund Global Holdings of bonds at 31 December 2010

	Market value (NOK)		Market value (NOK)
Commercial Mortgage Pass Through Certificates	75 089 807	Enterprise Products Operating LLC	388 451 917
Commonwealth Edison Co	273 599 686	EOG Resources Inc	164 942 107
Commonwealth of Massachusetts	130 288 725	EQT Corp	36 659 980
Commonwealth REIT	5 446 581	Equifax Inc	45 572 645
Computer Sciences Corp	94 370 591	Equifirst Mortgage Loan Trust	1 388 464
Con-way Inc	50 340 992	Equity One ABS Inc	7 805 352
ConAgra Foods Inc	97 829 584	ERAC USA Finance LLC	222 128 764
Connecticut Light & Power Co/The	32 543 639	ERP Operating LP	227 830 127
ConocoPhillips	687 210 682	Estee Lauder Cos Inc/The	124 852 849
ConocoPhillips Co	112 242 571	Eurohypo Capital Funding Trust 1	133 770 641
ConocoPhillips Holding Co	36 030 333	Exelon Corp	123 555 787
Conseco Finance Securitizations Corp	406 846 422	Exelon Generation Co LLC	136 020 830
Conseco Inc/Old	528 479 331	Express Scripts Inc	65 666 115
Consolidated Edison Co of New York Inc	254 591 220	Fannie Mae	22 828 076 282
Constellation Energy Group Inc	172 074 984	Farmers Insurance Exchange	88 093 861
Consumers Energy Co	13 142 535	Federal Agricultural Mortgage Corp	115 753 154
Continental Airlines Inc	33 066 261	Federal Farm Credit Bank	438 442 477
Cooper US Inc	64 888 668	Federal Home Loan Banks	1 968 770 242
Corn Products International Inc	46 683 128	Federal Home Loan Mortgage Corp	11 500 360 715
Corning Inc	40 944 168	FedEx Corp	46 979 980
Costco Wholesale Corp	33 329 604	FFCA Secured Lending Corp	77 730
Countryplace Manufactured Housing Contract Trust	23 971 452	Fifth Third Bancorp	106 456 484
Countrywide Alternative Loan Trust	1 772 609 740	First Franklin Mortgage Loan Asset Backed Certificates	26 459 435
Countrywide Asset-Backed Certificates	320 111 527	First Horizon Alternative Mortgage Securities	161 795 906
Countrywide Financial Corp	159 776 353	First Horizon Asset Securities Inc	120 473 453
Countrywide Home Equity Loan Trust	24 943 233	First Union National Bank-Bank of America Commercial Mortgage Trust	9 330
Countrywide Home Loan Mortgage Pass Through Trust	1 263 970 563	FirstEnergy Corp	68 411 646
County of Clark NV	29 393 521	FirstEnergy Solutions Corp	49 234 689
Coventry Health Care Inc	137 353 435	Fiserv Inc	100 412 412
COX Communications Inc	306 148 978	Flagstar Home Equity Loan Trust	27 693 211
CR Bard Inc	41 396 010	Florida Gas Transmission Co LLC	21 097 913
Credit Suisse First Boston Mortgage Securities Corp	196 165 289	Florida Power & Light Co	261 391 572
Credit Suisse Group Finance US Inc	113 354 479	Florida Power Corp	97 070 678
Credit Suisse USA Inc	337 974 953	Ford Credit Auto Receivables Two LLC	10 209 721
Credit-Based Asset Servicing and Securitization LLC	85 325 527	Fortune Brands Inc	254 529 823
Cresi Finance LP	11 863 070	Foster's Finance Corp	46 582 835
Crest Ltd	364 304	Fremont Home Loan Trust	147 415 596
CRH America Inc	217 025 020	Fremont NIM Trust	9 220 066
CSAB Mortgage Backed Trust	113 925 611	G-Force LLC	5 790 427
CSX Corp	470 367 612	GE Capital Commercial Mortgage Corp	328 325 960
CVS Caremark Corp	328 167 274	GE Corporate Aircraft Financing LLC	6 979 635
CW Capital Cobalt Ltd	52 213 630	GE Equipment Midticket LLC	43 742 716
Daimler North America Corp	409 427 295	Genentech Inc	16 978 164
Dallas Area Rapid Transit	25 821 305	General Electric Capital Corp	4 401 340 550
Danaher Corp	33 343 152	General Electric Capital Services Inc	260 541 590
Darden Restaurants Inc	42 811 420	General Electric Co	201 261 882
Dayton Power & Light Co/The	44 882 399	General Mills Inc	249 543 593
DCP Midstream LLC	59 960 004	General Motors Financial Co Inc	898 032
Deere & Co	66 948 372	Genworth Financial Inc	120 257 230
Deil Inc	114 915 140	Genworth Life and Annuity Insurance Co	34 886 717
Delta Air Lines Inc	25 036 153	Genworth Life Institutional Funding Trust	36 850 249
Detroit Edison Co/The	6 923 636	Georgia Power Co	148 129 265
Deutsche ALTA Securities Inc Alternate Loan Trust	123 057 493	GlaxoSmithKline Capital Inc	189 957 991
Deutsche Bank Capital Trust IV	69 013 395	Glencore International AG	30 883 748
Deutsche Bank Financial LLC	25 505 271	Global Mortgage Securitization Ltd	19 729 415
Deutsche Mortgage & Asset Receiving Corp	46 632	GlobalSantaFe Corp	30 830 398
Deutsche Mortgage Securities Inc	135 249 480	GMAC Commercial Mortgage Securities Inc	41 930 685
Devon Energy Corp	228 064 078	GMAC Mortgage Corp Loan Trust	309 998 005
Diageo Investment Corp	18 760 899	Golden West Financial Corp	30 851 935
Diamond Offshore Drilling Inc	32 300 493	Goldman Sachs Group Inc/The	4 038 053 533
DIRECTV Holdings LLC	400 705 551	Government National Mortgage Association	5 796 114 064
Discover Bank/Greenwood DE	2 749 288	Government of Egypt	162 413 181
Discover Financial Services	32 293 377	Government of United States of America	164 626 777 985
Discovery Communications LLC	123 956 549	Great River Energy	27 283 643
DLJ Commercial Mortgage Corp	8 791 789	GreatWest Life & Annuity Insurance Co	28 305 168
Dominion Resources Inc/VA	350 419 563	Greenpoint Manufactured Housing	31 905 416
Dow Chemical Co/The	534 798 780	Greenpoint Mortgage Funding Trust	60 204 769
Downey Savings & Loan Association Mortgage Loan Trust	62 957 842	Greenwich Capital Commercial Funding Corp	72 467 841
Dr Pepper Snapple Group Inc	55 448 680	GS Mortgage Securities Corp II	424 179 345
DTE Energy Co	33 510 117	GSAA Trust	111 249 855
Duke Energy Carolinas LLC	118 491 247	GSAMP NIM Trust	3 000
Duke Energy Corp	173 115 582	GSAMP Trust	121 958 883
Duke Energy Indiana Inc	67 754 202	GSC Capital Corp Mortgage Trust	36 120 225
Duke Energy Ohio Inc	91 953 151	GSMPs Mortgage Loan Trust	217 960 156
Dun & Bradstreet Corp	17 108 501	GSR Mortgage Loan Trust	566 297 382
DVI Receivables Corp	18 528	GSRPM Mortgage Loan Trust	1 905 625
E-Trade RV and Marine Trust	12 720 761	Guardian Life Insurance Co of America	13 836 592
Eaton Vance Corp	19 939 787	Guggenheim Structured Real Estate Funding Ltd	4 606 251
El du Pont de Nemours & Co	309 770 718	Halliburton Co	86 402 623
El Paso Natural Gas Co	30 733 680	Harborview Mortgage Loan Trust	139 088 224
El Paso Pipeline Partners Operating Co LLC	4 047 228	Harley-Davidson Funding Corp	18 319 658
Eli Lilly & Co	157 124 790	Harris Corp	52 324 956
Ellington Loan Acquisition Trust	4 433 999	Harsco Corp	12 726 611
Embarq Corp	190 668 906	Hartford Financial Services Group Inc	235 013 909
Emerson Electric Co	78 074 946	Hasbro Inc	87 393 001
Enbridge Energy Partners LP	27 728 281	Hasco NIM Trust	5 093
Energy Transfer Partners LP	279 309 202	HCA Inc	3 196 148
Energy Arkansas Inc	22 321 258	HCP Inc	93 084 635
Entergy Corp	58 068 512	Health Care REIT Inc	74 989 681
Entergy Gulf States Louisiana LLC	19 338 842	Hess Corp	171 217 793
Entergy Louisiana LLC	18 635 003	Hewlett-Packard Co	191 275 010

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# Government Pension Fund Global Holdings of bonds at 31 December 2010

	Market value (NOK)		Market value (NOK)
High Income Trust Securities Inc	191 701	Madison Avenue Manufactured Housing Contract	38 526 508
Highwoods Properties Inc	37 208 563	Magellan Midstream Partners LP	105 949 890
Historic TW Inc	73 907 997	Manpower Inc	101 284 212
HJ Heinz Co	66 310 334	Manufacturers & Traders Trust Co	28 326 952
HJ Heinz Finance Co	117 869 868	Marathon Oil Corp	182 029 736
Home Depot Inc	343 553 002	Markel Corp	37 738 895
Home Equity Asset Trust	55 428 753	Marriott International Inc/DE	182 809 556
Home Equity Loan Trust	1 047 178	Marsh & McLennan Cos Inc	144 038 537
Home Equity Mortgage Trust	238 625	Marshall & Ilsley Corp	25 717 515
Homebanc Mortgage Trust	18 689 645	Martin Marietta Materials Inc	12 614 385
Hometown Commercial Mortgage	24 235 117	Maryland State Transportation Authority	61 993 799
Hospira Inc	138 563 911	Massachusetts Electric Co	43 032 047
Hospitality Properties Trust	43 068 627	Massachusetts Mutual Life Insurance Co	15 744 002
HSBC Bank USA NA	284 421 880	Mastr Adjustable Rate Mortgages Trust	166 829 873
HSBC Finance Corp	927 417 358	MASTR Alternative Loans Trust	33 954 321
HSBC Home Equity Loan Trust	29 179 503	Mastr Alternative NIM	3 671
HSJ Asset Securitization Corp Trust	16 213 641	Mastr Asset Backed Securities Trust	26 934 549
Humana Inc	58 992 569	MASTR Asset Securitization Trust	101 525 103
Hyundai Capital America	28 758 574	Mastr Reperforming Loan Trust	8 306 323
ICI Wilmington Inc	25 563 805	Mastr Specialized Loan Trust	8 662 678
IDEX Corp	40 014 000	Maxim Integrated Products Inc	29 556 453
Impac Funding Corp	69 523 918	MBNA Credit Card Master Note Trust	145 329 699
IMPAC Mortgage Holdings Inc	83 396 425	McDonald's Corp	170 477 617
Indiana Michigan Power Co	68 172 876	McGraw-Hill Cos Inc/The	49 956 713
Indymac IMSC Mortgage Loan Trust	38 481 669	McKesson Corp	63 823 411
Indymac INDB Mortgage Loan Trust	26 340 933	Mead Johnson Nutrition Co	30 560 179
Indymac Index Mortgage Loan Trust	303 380 433	Medco Health Solutions Inc	177 669 719
Indymac Loan Trust	1 569 859	Medtronic Inc	85 004 455
Indymac Residential Asset Backed Trust	7 761 986	Mellon Residential Funding Corp	1 881 609
Ingram Micro Inc	29 856 886	Merck & Co Inc	490 109 249
International Business Machines Corp	267 797 947	Meridian Funding Co LLC	59 505 810
International Game Technology	8 590 035	Merrill Lynch & Co Inc	2 011 360 578
International Lease Finance Corp	1 221 825	Merrill Lynch Mortgage Investors Inc	353 269 650
International Paper Co	205 766 425	Merrill Lynch Mortgage Lending Inc	115 445 702
Intuit Inc	185 711 822	Merrill Lynch Mortgage Trust	237 099 749
Irwin Home Equity Corp	31 503 389	MetLife Inc	510 670 348
ITC Holdings Corp	62 403 753	Metropolitan Government of Nashville & Davidson County Convention Center Auth	29 596 523
ITT Corp	31 406 452	Metropolitan Life Insurance Co	615 558 235
IXIS Real Estate Capital Trust	1 804 010	Mezz Cap Commercial Mortgage Trust	34 058 396
Jackson National Life Insurance Co	5 833 628	Michigan Bell Telephone Co	18 795 037
Jefferies Group Inc	68 288 216	Mid-State Trust	17 623 992
Jersey Central Power & Light Co	34 053 777	MidAmerican Energy Co	127 093 209
John Deere Capital Corp	190 492 444	MidAmerican Energy Holdings Co	415 057 212
John Hancock Global Funding II	75 706 501	MidAmerican Funding LLC	32 562 058
Johnson Controls Inc	95 249 758	MLCC Mortgage Investors Inc	94 404 090
Joy Global Inc	19 023 871	Molson Coors International LP	22 938 723
JP Morgan Alternative Loan Trust	200 840 492	Montpelier Re Holdings Ltd	64 168 677
JP Morgan Chase Commercial Mortgage Securities Corp	651 831 094	Monumental Global Funding Ltd	129 855 047
JP Morgan Commercial Mortgage Finance Corp	744 818	Morgan Stanley	3 020 988 210
JP Morgan Mortgage Acquisition Corp	70 750 433	Morgan Stanley ABS Capital I	135 361 039
JP Morgan Mortgage Trust	590 712 927	Morgan Stanley Capital I	381 430 776
JPMorgan Chase & Co	2 699 780 207	Morgan Stanley Home Equity Loan Trust	23 389 874
JPMorgan Chase Bank NA	319 381 191	Morgan Stanley IXIS Real Estate Capital Trust	5 509 449
Kansas State Department of Transportation	26 972 035	Morgan Stanley Mortgage Loan Trust	209 351 565
KBC Bank NV	20 598 399	MortgageIT Trust	9 596 256
Kellogg Co	132 282 989	Mosaic Co/The	30 287 363
Kentucky Asset Liability Commission	56 451 559	Motorola Solutions Inc	76 207 879
Kerr-McGee Corp	127 786 863	Motors Liquidation Co	16 873 106
KeyCorp	91 021 331	MSDWCC Heloc Trust	651 172
Kildare Securities Ltd	54 122 982	Multi Security Asset Trust	2 309 598
Kimberly-Clark Corp	9 132 472	Municipal Electric Authority of Georgia	28 890 813
Kimco Realty Corp	36 208 357	Murphy Oil Corp	62 110 149
Kinder Morgan Energy Partners LP	518 883 529	Mutual of Omaha Insurance Co	21 874 804
Kraft Foods Inc	598 700 252	N-Star Real Estate CDO Ltd	1 337 694
Kroger Co/The	328 989 674	Nabisco Inc	4 457 145
Laboratory Corp of America Holdings	51 397 093	Nabors Industries Inc	80 869 164
Lazard Group LLC	92 679 301	NASDAQ OMX Group Inc/The	35 916 988
LB Commercial Conduit Mortgage Trust	65 289 758	National Archives Facility Trust	118 451 551
LB-UBS Commercial Mortgage Trust	535 093 069	National Collegiate Student Loan Trust	7 059 514
Lehman ABS Corp	54 652 297	National Fuel Gas Co	31 719 264
Lehman Brothers Holdings Inc	1 601 485 996	National Rural Utilities Cooperative Finance Corp	296 675 961
Lexmark International Inc	24 773 842	Nationwide Health Properties Inc	121 152 900
Liberty Mutual Group Inc	222 806 382	Nationwide Mutual Insurance Co	146 049 192
Liberty Property LP	31 400 460	Natixis Real Estate Capital Trust	5 572 569
Life Technologies Corp	62 242 417	Navigators Group Inc/The	28 047 209
Lincoln National Corp	50 736 503	NBCUniversal Media LLC	90 452 005
LNR CDO Ltd	406 967	Nevada Power Co	54 401 871
Local Insight Media Finance LLC	75 644 684	New Century Home Equity Loan Trust	1 558 486
Long Beach Asset Holdings Corp	1 162 746	New Jersey State Turnpike Authority	126 362 174
Long Beach Mortgage Loan Trust	9 885 741	New Jersey Transportation Trust Fund Authority	56 915 588
Los Angeles Community College District/CA	61 717 265	New York City Municipal Water Finance Authority	54 919 275
Los Angeles County Metropolitan Transportation Authority	38 433 769	New York City Transitional Finance Authority	28 580 208
Los Angeles County Public Works Financing Authority	28 735 292	New York Life Insurance Co	156 434 050
Los Angeles Department of Water & Power	185 739 831	New York State Dormitory Authority	58 101 684
Los Angeles Unified School District/CA	90 146 643	New York State Urban Development Corp	14 617 703
Louisville & Jefferson County Metropolitan Sewer District	58 362 634	Newell Rubbermaid Inc	29 255 373
Lowe's Cos Inc	210 667 415	Newmont Mining Corp	109 414 421
Lubrizol Corp	59 363 893	News America Holdings Inc	191 183 210
Luminent Mortgage Trust	73 975 667	News America Inc	426 702 536
M&T Bank Corp	18 439 667	NextEra Energy Capital Holdings Inc	31 380 693
Mach One Trust Commercial Mortgage-Backed	3 059 992	Niagara Mohawk Power Corp	60 663 447

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# Government Pension Fund Global Holdings of bonds at 31 December 2010

	Market value (NOK)		Market value (NOK)
Nisource Finance Corp	113 746 240	Reed Elsevier Group PLC	40 754 079
Nissan Motor Acceptance Corp	122 761 310	Regency Centers LP	62 120 771
Nomura Credit & Capital Inc	24 138 829	Regional Transportation District	29 138 604
Nordstrom Inc	132 008 828	Regions Financial Corp	3 422 303
Norfolk Southern Corp	160 600 163	Reinsurance Group of America Inc	89 796 521
Northern Natural Gas Co	62 861 442	Reliance Steel & Aluminum Co	91 948 090
Northern States Power Co/MN	47 309 779	Renaissance Home Equity Loan Trust	60 510 394
Novastar Home Equity Loan	8 888 885	Republic Services Inc	94 575 673
NSCR Trust	2 906 250	RESI Finance LP	22 403 047
NSTAR	24 325 180	Residential Accredit Loans Inc	867 433 074
NSTAR Electric Co	33 196 030	Residential Asset Mortgage Products Inc	43 165 602
Nucor Corp	109 379 569	Residential Asset Securities Corp	57 496 494
NuStar Logistics LP	114 342 967	Residential Asset Securities NIM Corp	54
NuStar Pipeline Operating Partnership LP	25 281 070	Residential Asset Securitization Trust	89 880 749
Oakwood Mortgage Investors Inc	108 810 359	Residential Funding Mortgage Securities I	515 009 780
Occidental Petroleum Corp	118 360 209	Residential Funding Mortgage Securities II Inc	1 010 919
Oglethorpe Power Corp	52 983 469	Residential Funding Securities LLC	3 945 660
Ohio Power Co	76 941 277	Resix Finance Ltd Credit-Linked Notes	18 126 443
Ohio State University/The	54 216 920	Roche Holdings Inc	500 355 897
Ohio State Water Development Authority	27 867 911	Rohm and Haas Co	64 483 697
Oil Insurance Ltd	10 736 850	Roper Industries Inc	71 084 176
Omnicom Group Inc	61 615 364	RPM International Inc	38 093 912
Oncor Electric Delivery Co LLC	151 049 099	RR Donnelley & Sons Co	72 077 293
Oneok Inc	46 389 985	Rutgers-State University of New Jersey/New Brunswick NJ	29 037 772
ONEOK Partners LP	169 425 950	Ryder System Inc	51 081 804
Optimum Mortgage Acceptance Corp	82 069 728	Safeway Inc	78 001 982
Option One Mortgage Loan Trust	9 071 638	Sallie Mae Inc	5 301 659
Oracle Corp	605 855 863	Salt River Project Agricultural Improvement & Power District	26 804 372
Oregon State Department of Transportation	59 634 189	San Diego County Regional Transportation Commission	57 565 482
Origen Manufactured Housing	48 655 254	San Diego County Water Authority	29 400 206
Owens Corning	29 756 891	San Diego Gas & Electric Co	24 608 414
Owint Mortgage Loan Asset Backed Certificates	5 321 904	San Francisco City & County Public Utilities Commission	59 984 273
Pacific Gas & Electric Co	433 901 909	Santa Clara Valley Transportation Authority	28 611 210
Pacific Life Global Funding	34 323 133	Santander Holdings USA Inc	10 474 691
Pacific LifeCorp	18 843 101	Sara Lee Corp	54 708 655
PacificCorp	110 934 450	Saxon Asset Securities Trust	19 857 048
Pactiv Corp	3 741 824	SB Finance Trust	4 056
Pall Corp	29 666 176	SBI Heloc Trust	10 514 174
Panhandle Eastern Pipeline Co LP	18 915 200	SC Johnson & Son Inc	26 182 160
Park Place Securities Inc	10 574 159	SCANA Corp	62 712 206
Parker Hannifin Corp	65 341 625	Science Applications International Corp	13 545 776
PartnerRe Finance A LLC	44 793 282	SEACOR Holdings Inc	67 605 882
Peco Energy Co	96 644 546	Securitized Asset Backed Receivables LLC Trust	140 912 069
Pemex Project Funding Master Trust	475 417 976	Sempra Energy	139 988 244
Pennsylvania Electric Co	46 601 087	Sequoia Mortgage Trust	3 750 917
People's Financial Realty Mortgage Securities Trust	18 056 201	Serpentine Unlisted Fund	15 414 666
Pepsi-Cola Metropolitan Bottling Co Inc	32 628 607	SES Global Americas Holdings GP	29 684 696
PepsiCo Inc/NC	163 813 116	SG Mortgage Securities Trust	43 550 066
Pfizer Inc	290 804 017	Sharp SP I LLC Net Interest Margin Trust	24 496
Pharmacia Corp	68 606 367	Sigma-Aldrich Corp	27 087 079
PHH Alternative Mortgage Trust	578 396	Simon Property Group LP	294 654 613
PHH Mortgage Capital LLC	5 594 135	SLC Student Loan Trust	23 241 737
Pitney Bowes Inc	61 295 817	SLM Corp	164 766 448
Plains All American Pipeline LP	221 680 617	Smart Home Reinsurance Ltd	41 291 971
Platinum Underwriters Finance Inc	30 415 069	Soundview Home Equity Loan Trust	56 367 685
Plum Creek Timberlands LP	93 562 960	South Carolina Electric & Gas Co	21 668 811
PNC Bank NA	115 688 867	South Carolina State Public Service Authority	44 836 293
PNC Financial Services Group Inc	140 113 695	Southeast Supply Header LLC	18 272 759
PNC Funding Corp	157 648 535	Southern California Edison Co	267 787 589
PNC Mortgage Acceptance Corp	79 868 618	Southern California Gas Co	31 326 585
Popular ABS Mortgage Pass-Through Trust	61 256 259	Southern Co	50 928 146
Port Authority of New York & New Jersey	73 712 101	Southern Copper Corp	67 960 223
Potomac Electric Power Co	20 149 812	Southern Power Co	32 122 045
PPF Funding Inc	16 675 731	Southwest Airlines Co	79 378 000
PPG Industries Inc	99 436 272	Southwestern Electric Power Co	25 306 292
PPL Electric Utilities Corp	32 860 624	Sovereign Bank/Wyomissing PA	75 947 365
PPL Energy Supply LLC	94 516 820	Specialty Underwriting & Residential Finance	29 061 764
Praxair Inc	159 409 358	Spectra Energy Capital LLC	184 827 898
President and Fellows of Harvard College	12 281 260	St Jude Medical Inc	62 658 134
Prime Mortgage Trust	52 702 950	StanCorp Financial Group Inc	62 795 680
Principal Financial Group Inc	92 438 206	Stanley Black & Decker Inc	16 493 705
Principal Financial Services Inc	73 236 812	Staples Inc	11 644 550
Private Export Funding Corp	29 879 189	State of California	335 277 384
Procter & Gamble Co/The	101 603 417	State of Illinois	405 696 698
Progress Energy Inc	108 740 043	State of Mississippi	56 035 432
ProLogis	47 889 084	State of Oregon	18 525 262
Provident Funding Mortgage Loan Trust	37 190 967	State of Texas	53 603 025
Prudential Financial Inc	572 686 553	State of Utah	53 162 144
Prudential Insurance Co of America/The	46 866 724	State of Washington	57 283 544
PSEG Power LLC	132 344 779	State Public School Building Authority	53 140 525
Public Service Co of Colorado	46 541 881	State Street Bank and Trust Co	33 072 289
Public Service Electric & Gas Co	109 723 239	State Street Corp	48 474 633
Public Service New Hampshire Funding LLC	959 931	Structured Adjustable Rate Mortgage Loan Trust	580 029 146
Puget Sound Energy Inc	48 496 886	Structured Asset Investment Loan Trust	149 391 839
Quest Diagnostics Inc/DE	44 812 058	Structured Asset Mortgage Investments Inc	175 416 611
Qwest Corp	39 422 867	Structured Asset Receivables Trust	21 713 972
RAAC Series	499 454	Structured Asset Securities Corp	349 245 884
Ralcorp Holdings Inc	30 837 505	Stryker Corp	30 003 544
Rampart CLO Ltd	21 630 738	Sunoco Inc	36 593 832
RBS Citizens NA	29 770 450	SunTrust Banks Inc	22 287 444
Realty Income Corp	68 349 026	SunTrust Capital VIII	36 729 058

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	Market value (NOK)		Market value (NOK)
Surgical Care Affiliates Inc	358 953	Xcel Energy Inc	104 506 686
Swiss Re Solutions Holding Corp	30 931 092	Xerox Corp	291 021 733
Swiss Re Treasury US Corp	196 667 858	XL Group Plc	139 935 667
Symantec Corp	82 662 571	Yale Mortgage Loan Trust	3 833 422
Symetra Financial Corp	37 617 148	Yum! Brands Inc	372 911 378
Target Corp	345 358 201	Zimmer Holdings Inc	29 901 748
TD Ameritrade Holding Corp	36 223 631	Zurich Holding Co of America Inc	120 851 888
Teachers Insurance & Annuity Association of America	67 717 364	<b>INTERNATIONAL ORGANISATIONS</b>	
Tennessee Valley Authority	183 148 494	African Development Bank	336 827 499
Terwin Mortgage Trust	18 569 238	Asian Development Bank	531 320 582
Teva Pharmaceutical Industries Ltd	273 937 336	Corp Andina de Fomento	135 894 277
Texas Eastern Transmission LP	7 304 069	Council Of Europe Development Bank	153 705 593
Texas State Transportation Commission	58 802 719	Eurofima	1 161 738 160
Thermo Fisher Scientific Inc	35 537 112	European Investment Bank	22 273 428 984
TIAA Real Estate CDO Ltd	1 637 499	European Union	1 091 581 011
TIAA Seasoned Commercial Mortgage Trust	86 700 922	Inter-American Development Bank	41 921 573
Time Warner Cable Inc	722 089 772	International Finance Facility for Immunisation	29 456 360
Time Warner Entertainment Co LP	253 254 123	Nordic Investment Bank	968 907 602
Time Warner Inc	516 112 440	World Bank Group/The	1 281 685 898
TJX Cos Inc	35 819 500		
Toledo Edison Co/The	58 252 265		
Toll Brothers Finance Corp	29 689 685		
Toyota Motor Credit Corp	132 790 364		
Travelers Cos Inc/The	287 434 058		
Turner Broadcasting System Inc	29 594 021		
Twin Reefs Pass-Through Trust	4 301		
UniCredito Italiano Funding LLC IV	69 582 093		
Unilever Capital Corp	62 769 184		
Union Bank NA	44 277 918		
Union Electric Co	87 279 115		
Union Pacific Corp	181 680 035		
UnionBanCal Corp	31 393 768		
United Parcel Service Inc	40 907 023		
United States Cellular Corp	22 918 946		
UnitedHealth Group Inc	242 198 159		
Unitrin Inc	23 060 135		
University of California	96 827 440		
University of Texas System	53 288 439		
Unknown	16 402 082		
Unum Group	29 586 661		
US Bancorp	242 790 108		
US Bank NA/Cincinnati OH	78 802 481		
USB Realty Corp	14 680 747		
Valero Energy Corp	389 071 601		
Valor Telecommunications Enterprises Finance Corp	27 177 228		
Valspar Corp	62 990 521		
Vanderbilt Mortgage Finance	13 665 308		
Verizon Communications Inc	876 572 729		
Verizon Florida LLC	111 097 755		
Verizon New England Inc	65 249 488		
Verizon New Jersey Inc	58 888 336		
Verizon New York Inc	58 050 424		
Verizon Pennsylvania Inc	30 448 823		
Verizon Virginia Inc	86 532 177		
VF Corp	26 081 270		
Viacom Inc	311 137 669		
Virginia Electric and Power Co	178 494 327		
Vulcan Materials Co	57 655 849		
Wachovia Bank Commercial Mortgage Trust	380 704 945		
Walgreen Co	11 842 164		
Walt Disney Co/The	40 733 378		
WAMU Asset-Backed Certificates	9 681 625		
WAMU Commercial Mortgage Securities Trust	1 968 253		
WaMu Mortgage Pass Through Certificates	1 337 131 420		
Washington Mutual Alternative Mortgage Pass-Through Certificates	66 793 997		
Washington Mutual Asset-Backed Certificates	1 048 125		
Washington Mutual Bank / Debt not acquired by JPMorgan	1 804 781		
Washington Mutual Bank FSB	1 697 880 704		
Washington Mutual Inc	4 986 609		
Washington Mutual MSC Mortgage Pass-Through CTFS	29 320 119		
Waste Management Inc	256 643 528		
Watson Pharmaceuticals Inc	38 533 185		
WEA Finance LLC / WT Finance Aust Pty Ltd	33 026 247		
Weatherford International Ltd	210 965 791		
WellPoint Inc	219 422 544		
Wells Fargo & Co	2 883 337 745		
Wells Fargo Bank NA	316 006 692		
Wells Fargo Home Equity Trust	22 709 400		
Wells Fargo Mortgage Backed Securities Trust	1 596 882 157		
Western Union Co/The	199 756 439		
Whirlpool Corp	19 476 416		
Whistlejacket Capital LLC	215 029 462		
White Mountains Re Group Ltd	23 106 608		
William Street Funding Corp	397 940 239		
Williams Cos Inc/The	9 616 591		
Williams Partners LP	116 176 090		
Willis North America Inc	141 073 210		
Wisconsin Energy Corp	28 858 659		
Wisconsin Power & Light Co	20 109 882		
WR Berkley Corp	27 788 607		
Wyeth	367 819 402		

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