MEMORANDUM OF UNDERSTANDING BETWEEN THE MINISTRY OF ECONOMY OF CHILE AND THE MINISTRY OF FISHERIES AND COASTAL AFFAIRS OF NORWAY FOR CO-OPERATION ON AQUACULTURE AND FISHERIES

The Ministry of Economy of Chile

and

the Ministry of Fisheries and Coastal Affairs of Norway (hereinafter referred to as the "Participants"),

Recognizing the importance of ensuring the long-term conservation and sustainable use of the living marine resources;

Realizing the interconnection between biological research, technical and technological knowledge, sanitary and other relevant standards and their importance for the production, marketing and refinement of living marine resources; and

Recalling that the Participants have agreed to establish a mechanism of periodic interchange of information regarding production statistics,

Have come to the following understanding:

Section 1

The Participants will endeavor to promote mutual cooperation and facilitate contact in order to discuss or deal with any matter of relevance to the scope of cooperation, in conformity with their respective international obligations and their national laws and regulations.

Section 2

1. The Participants will establish a Joint Committee, which will meet at regular intervals. The location and frequency of the meetings and the organizational form and working procedures of the Joint Committee will be discussed and agreed upon at the first meeting of the Committee, where the Participants may also identify other areas of cooperation in addition to those specified in Section 3 of this Memorandum of Understanding.

2. At any Joint Committee meeting, the Participants may raise and discuss any bilateral or multilateral issue of relevance.

Section 3

1. The Participants will promote the exchange of scientific knowledge, practices and know-how in aquaculture, as well as meetings among scientists to explore areas of scientific cooperation which could be the subject of joint research projects in aquaculture.

2. The Participants will cooperate on fisheries management issues in relevant Regional Fisheries Management Organizations (RFMO's) and in order to develop global regulatory instruments and/or guidelines under, *inter alia*, FAO and other relevant organizations or arrangements. As a first step, the Participants will meet to identify the areas of highest priority for such cooperation and define the working modalities.

Section 4

This Memorandum of Understanding may be modified or amended at any time, by mutual written consent of the Participants.

Section 5

1. This Memorandum of Understanding will enter into force on the date of its signature.

2. Either Participant may, at any time, notify the other of its intention to terminate this Memorandum of Understanding. Termination will be effective six (6) months after the date of the notification.

Signed in _____, on _____, in duplicate, in the Spanish and English languages.

FOR THE MINISTRY OF ECONOMY OF CHILE

FOR THE MINISTRY OF FISHERIES AND COASTAL AFFAIRS OF NORWAY