



FINANSDEPARTEMENTET

"Plugging the leaks – putting tax and capital flight on the development agenda"

*State secretary Geir Axelsen*

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Ministry of Finance, Norway

What is our experience?

- Norway's welfare state is (also) built on:
  - High tax level
  - Well-functioning tax legislation and tax collection system
- We will never be able to win the tax competition – and we should not try!

2

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"Plugging the leaks" or stopping a flood?

- Defective legislation
- Malfunctioning administration
- Mistrust in governments
- Wide-spread corruption and mismanagement

3

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Efforts should be broad based and in several arenas

- Support countries to establish well-functioning institutions
- Build democracy
- Offer practical and professional assistance
- International cooperation

4

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Norway may be a driving force!

- Bilateral efforts
- The Nordic example
- Active work on the international arena
- Examples:
  - OECD
  - Nordic Council of Ministers

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