

# Norwegian Industrial Policy of International Business

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*6<sup>th</sup> Norwegian Regional Forum  
Singapore, 14-15 March 2002*



NÆRINGS- OG HANDELSDEPARTEMENTET

# Main issues

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- Industrial policy headlines
- Norway in Asia - a few observations

# Challenges for a Norwegian Industrial Policy

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- Modernising the large public
- Need for higher growth in non-petroleum industries in order to reduce dependency of the oil sector
- The state ownership in the Norwegian economy should be further reduced

# An Industrial Policy for Value Creation

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- **A Sound Business Environment**
  - A sound macro-economic policy
  - Reduction of taxes and charges
  - Good communication systems and infrastructure
  - International co-operation and benchmarking
  - Simplifying rules and regulations
- **Supporting growth and innovation**
  - Evaluate and reorganise support for research & innovation, business development and internationalisation
- **A Reduced State Ownership**
  - Reorganise and streamline State ownership
  - Clarify strategy and action



# Asia - a diverse region...



## Multilateral issues

- WTO
- EFTA

## Bilateral contact

- Export promotion
- R&D
- Innovation and technology

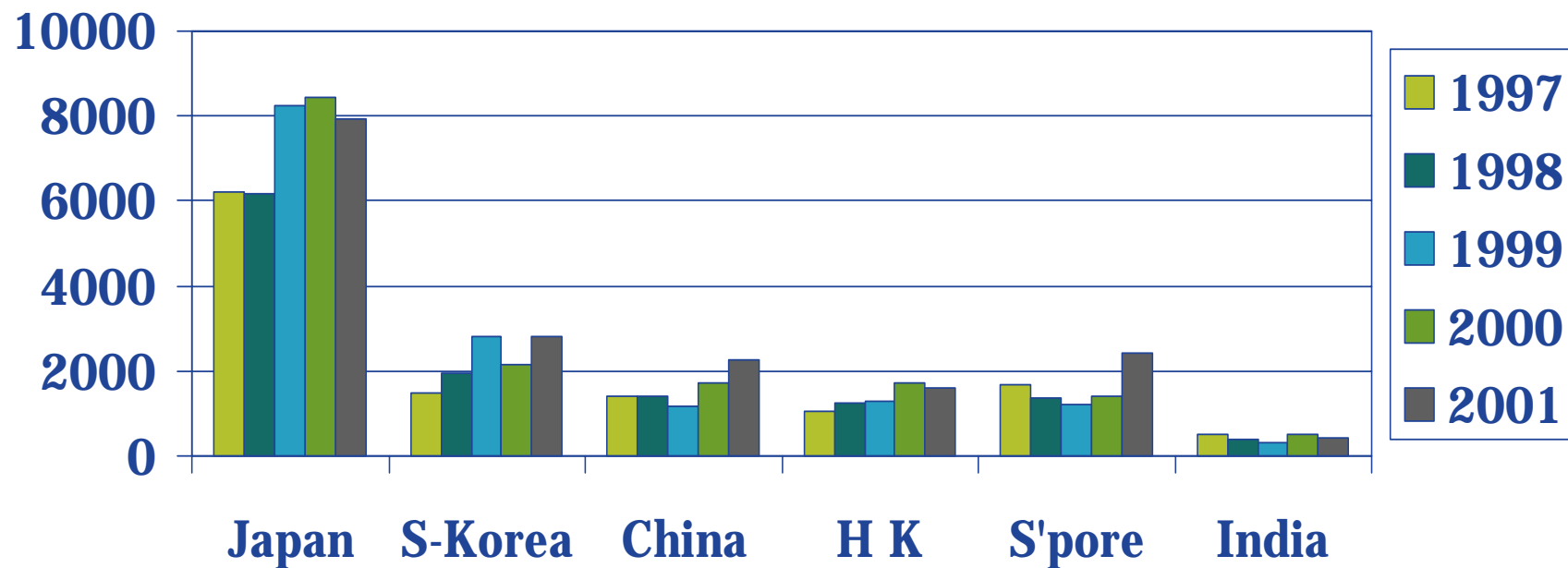
## Diversity of opportunities



...general growth, different patterns...



**Exports by country, trad. commodities Mill NOK.**



## ... diversity of opportunities



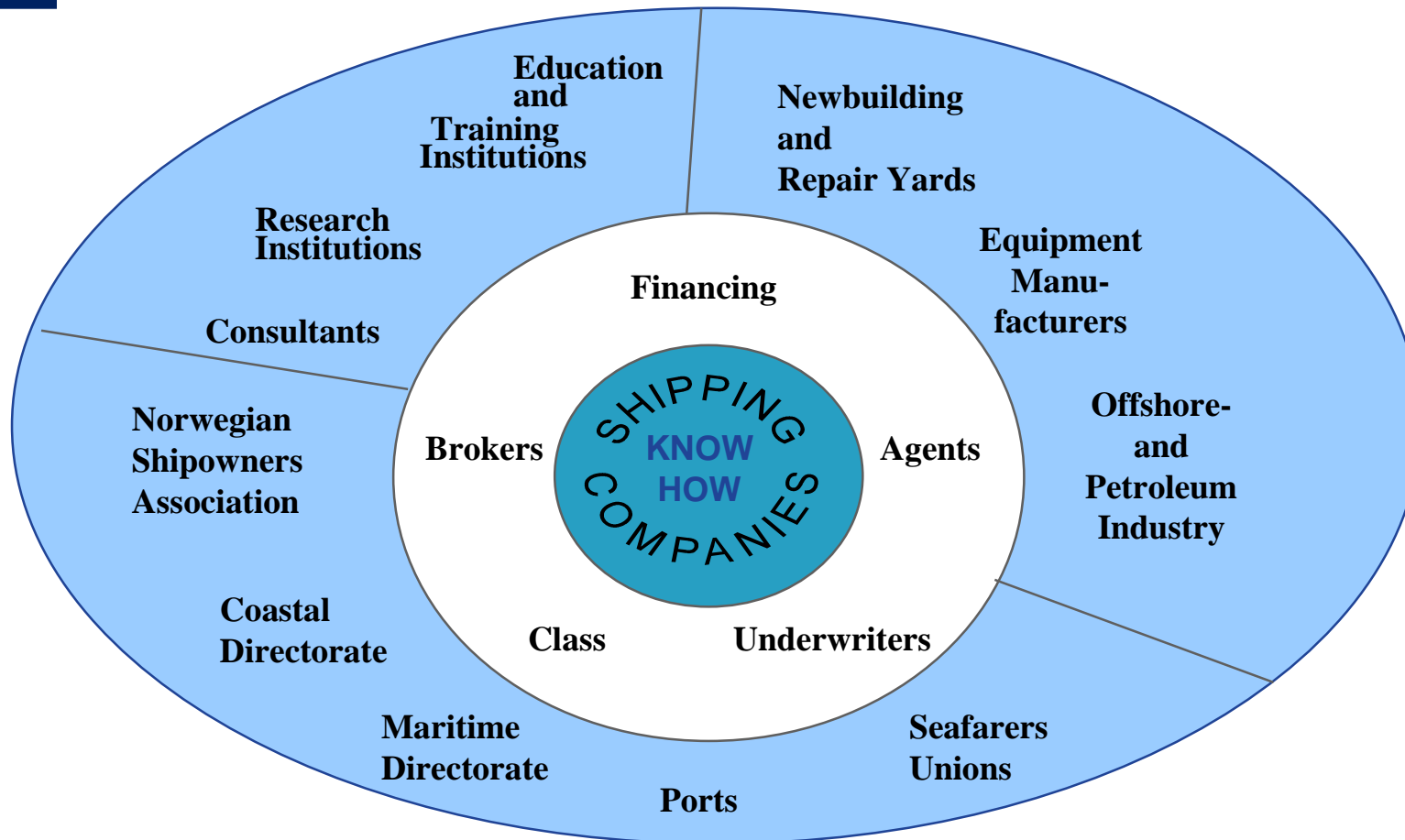
“Knowledge-based economies”

“In the forefront of innovation and technology”

➔ Shared knowledge is multiplied knowledge



# Norway's maritime cluster - the important elements







**Quality =  
Long-term success**

