



DET KONGELIGE
OLJE- OG ENERGIDEPARTEMENT

Ministry of Petroleum and Energy

Press Release

No.: 26/03
Date: 19.03.2003
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Final norm prices for offshore-loaded Norwegian crude oil in 2002

The Petroleum Price Board has set final norm prices for offshore-loaded Norwegian crude oil lifted in 2002. For the offshore-loaded crudes the monthly norm prices set every quarter are provisional until the actual transportation costs for the whole year are known. The norm prices are used as tax reference prices in the taxation of the crude oil producers on the Norwegian continental shelf. The Petroleum Price Board has after adjusting for the actual transportation costs set the following normprices in NOK per barrel with 30 days of credit for 2002:

	Draugen	Statfjord og Statfjord North	Statfjord East	Snorre	Syгна	Gullfaks	Gullfaks C	Tordis
January	170.13	174.26	174.08	173.81	174.26	173.72	173.27	172.91
February	176.02	176.55	176.37	176.10	176.55	176.91	176.91	176.55
March	204.17	203.82	203.64	203.38	203.82	204.61	204.61	204.26
April	215.30	214.96	214.79	214.53	214.96	214.01	216.60	216.25
May	199.64	201.77	201.61	201.36	201.77	199.64	200.87	200.54
June	183.91	185.15	184.99	184.76	185.15	184.68	185.46	185.15
July	190.48	192.80	192.65	192.42	192.80	191.60	193.10	192.80
August	201.11	203.47	203.31	203.09	203.47	202.63	203.01	202.71
September	211.83	214.54	214.39	214.16	214.54	211.08	213.33	213.03
October	203.29	204.86	204.71	204.49	204.86	203.29	205.16	204.86
November	174.11	176.38	176.23	176.01	176.38	175.94	175.94	175.64
December	202.28	207.37	207.23	207.01	207.37	204.79	206.58	206.30

	Vigdis	Visund	Njord	Norne	Åsgard	Jotun	Glitne
January	173.00	173.18	178.29	169.05	172.64	170.04	
February	176.19	176.37	182.82	175.39	178.52	174.58	
March	203.91	204.08	203.82	203.11	205.31	202.76	
April	213.33	213.50	217.54	216.85	217.71		
May	198.98	199.15		202.34	201.93		
June	184.06	184.22	185.15	183.37	185.30	181.50	
July	191.01	191.16	192.80	189.96	193.32		181.75
August	202.02	202.17	203.47	201.34	202.86		196.78

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September	210.48	210.63	212.28	212.81	211.68		206.43
October	202.69	202.84	207.86	205.39	206.51		197.16
November	175.35	175.50	177.84	175.06	176.16		169.58
December	204.22	204.36	208.09	205.36	206.44		199.63

Based on the average exchange rates for each month, the prices in USD/barrel are:

	Draugen	Statfjord og Statfjord North	Statfjord East	Snorre	Sygna	Gullfaks	Gullfaks C	Tordis
January	18.97	19.43	19.41	19.38	19.43	19.37	19.32	19.28
February	19.67	19.73	19.71	19.68	19.73	19.77	19.77	19.73
March	23.17	23.13	23.11	23.08	23.13	23.22	23.22	23.18
April	25.02	24.98	24.96	24.93	24.98	24.87	25.17	25.13
May	24.37	24.63	24.61	24.58	24.63	24.37	24.52	24.48
June	23.72	23.88	23.86	23.83	23.88	23.82	23.92	23.88
July	25.52	25.83	25.81	25.78	25.83	25.67	25.87	25.83
August	26.47	26.78	26.76	26.73	26.78	26.67	26.72	26.68
September	28.22	28.58	28.56	28.53	28.58	28.12	28.42	28.38
October	27.17	27.38	27.36	27.33	27.38	27.17	27.42	27.38
November	23.82	24.13	24.11	24.08	24.13	24.07	24.07	24.03
December	28.22	28.93	28.91	28.88	28.93	28.57	28.82	28.78

	Vigdis	Visund	Njord	Norne	Åsgard	Jotun	Glitne
January	19.29	19.31	19.88	18.85	19.25	18.96	
February	19.69	19.71	20.43	19.60	19.95	19.51	
March	23.14	23.16	23.13	23.05	23.30	23.01	
April	24.79	24.81	25.28	25.20	25.30		
May	24.29	24.31		24.70	24.65		
June	23.74	23.76	23.88	23.65	23.90	23.41	
July	25.59	25.61	25.83	25.45	25.90		24.35
August	26.59	26.61	26.78	26.50	26.70		25.90
September	28.04	28.06	28.28	28.35	28.20		27.50
October	27.09	27.11	27.78	27.45	27.60		26.35
November	23.99	24.01	24.33	23.95	24.10		23.20
December	28.49	28.51	29.03	28.65	28.80		27.85