



OLJE- OG ENERGI DEPARTEMENTET

*Ministry of Petroleum and Energy*

# Norwegian Oil and Gas Policies - changes and challenges

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## **Changes affecting the oil industry**

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- Liberalised energy markets
- Opening of new petroleum provinces
- Growing influence of international structures (WTO, OECD, EU)
- Increased concern for stability in the oil and energy markets
- Consolidation trends
- New information and communication technology



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## **Principal Objectives of the Petroleum Policy**

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- Value creation, welfare and employment
- Environment and Energy
- Internationalisation



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## **Ownership of Statoil**

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- The State will retain at least 2/3 of the shares in Statoil
- First tranche: 15 - 25 percent



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## **Restructuring of the SDFI**

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- The government proposes a restructuring corresponding to 21,5 percent of the asset value of the SDFI;
  - 15 percent proposed sold to Statoil
  - 6,5 percent proposed sold to other companies