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Ministry of Petroleum and Energy

North Sea oil and gas - structural changes

Bjørn Sandal, Deputy Minister of Petroleum and Energy

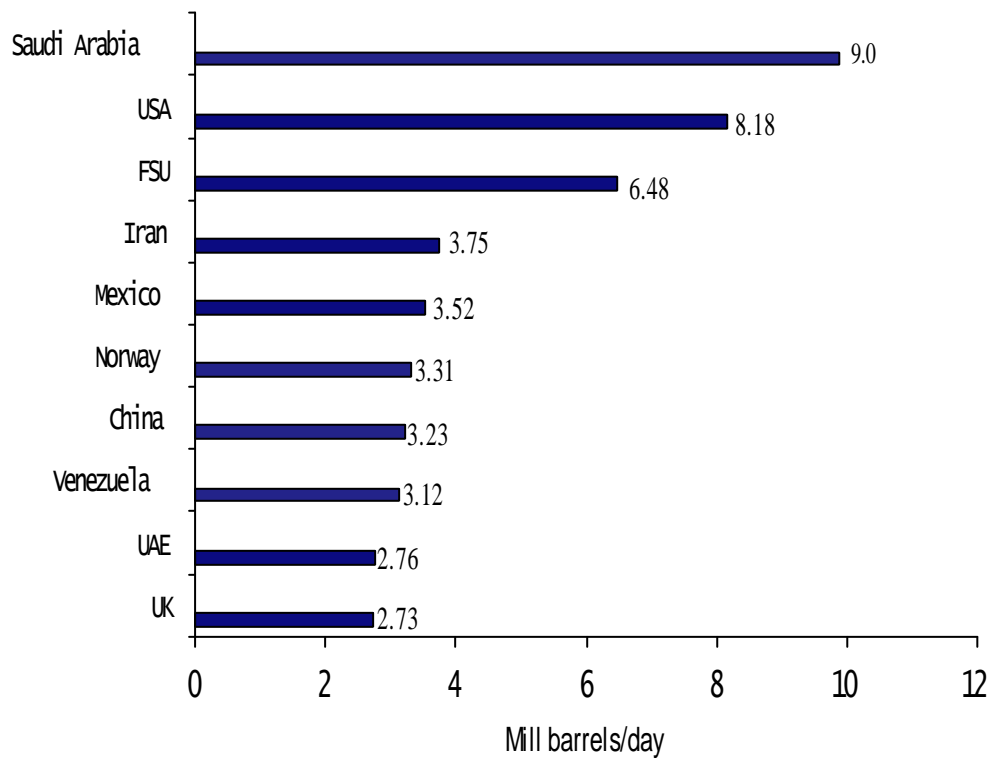
ONS Press breakfast 1. May 2001



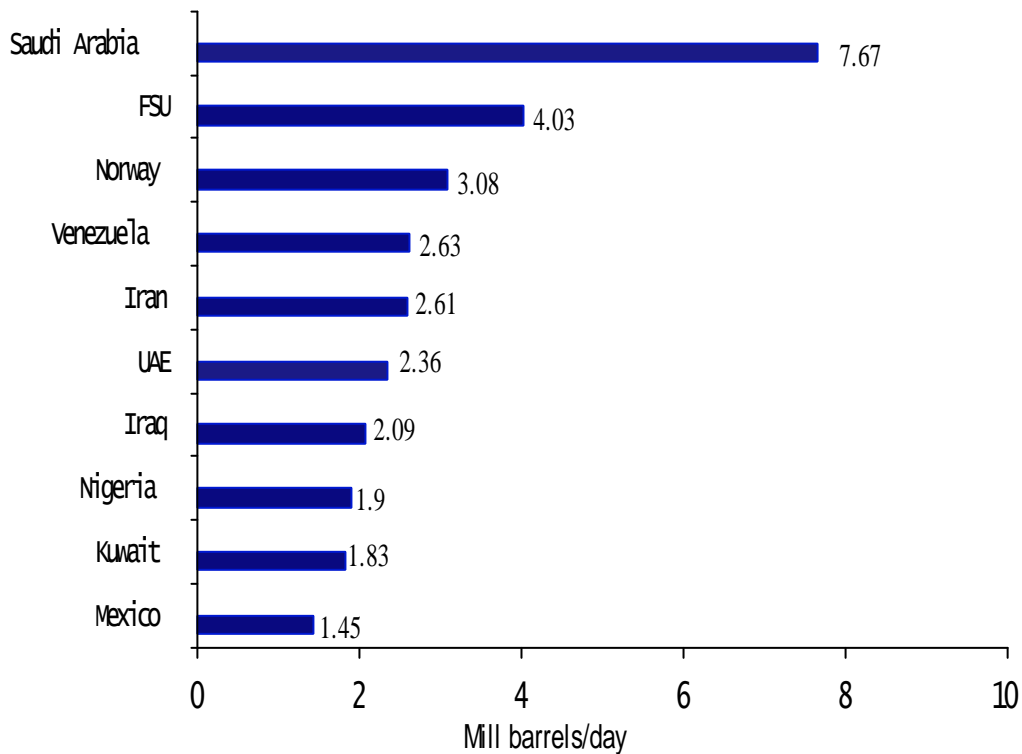
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Oil Production (incl.NGL) 2000



Net export of oil (incl .NGL) 2000

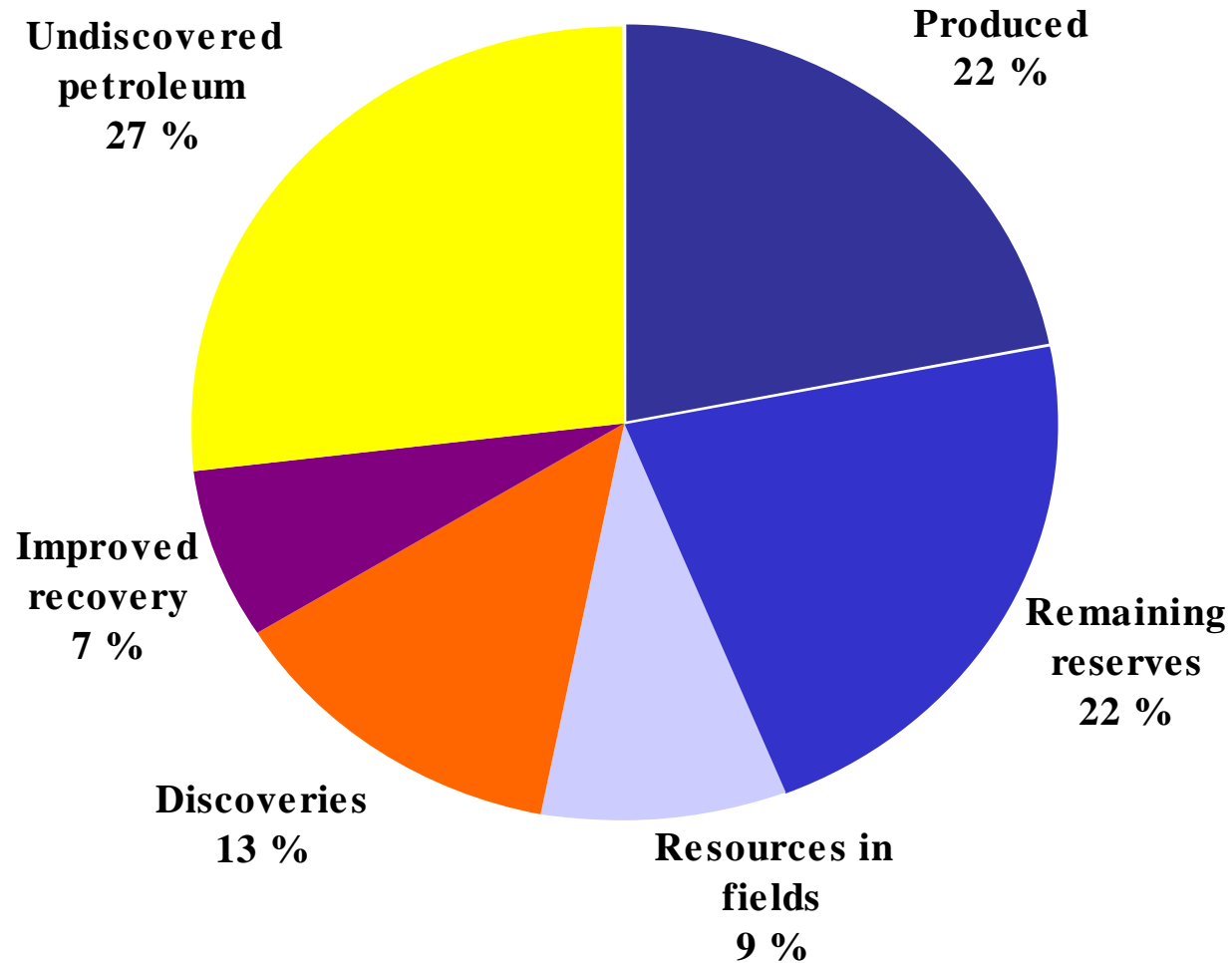




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Petroleum resources NCS

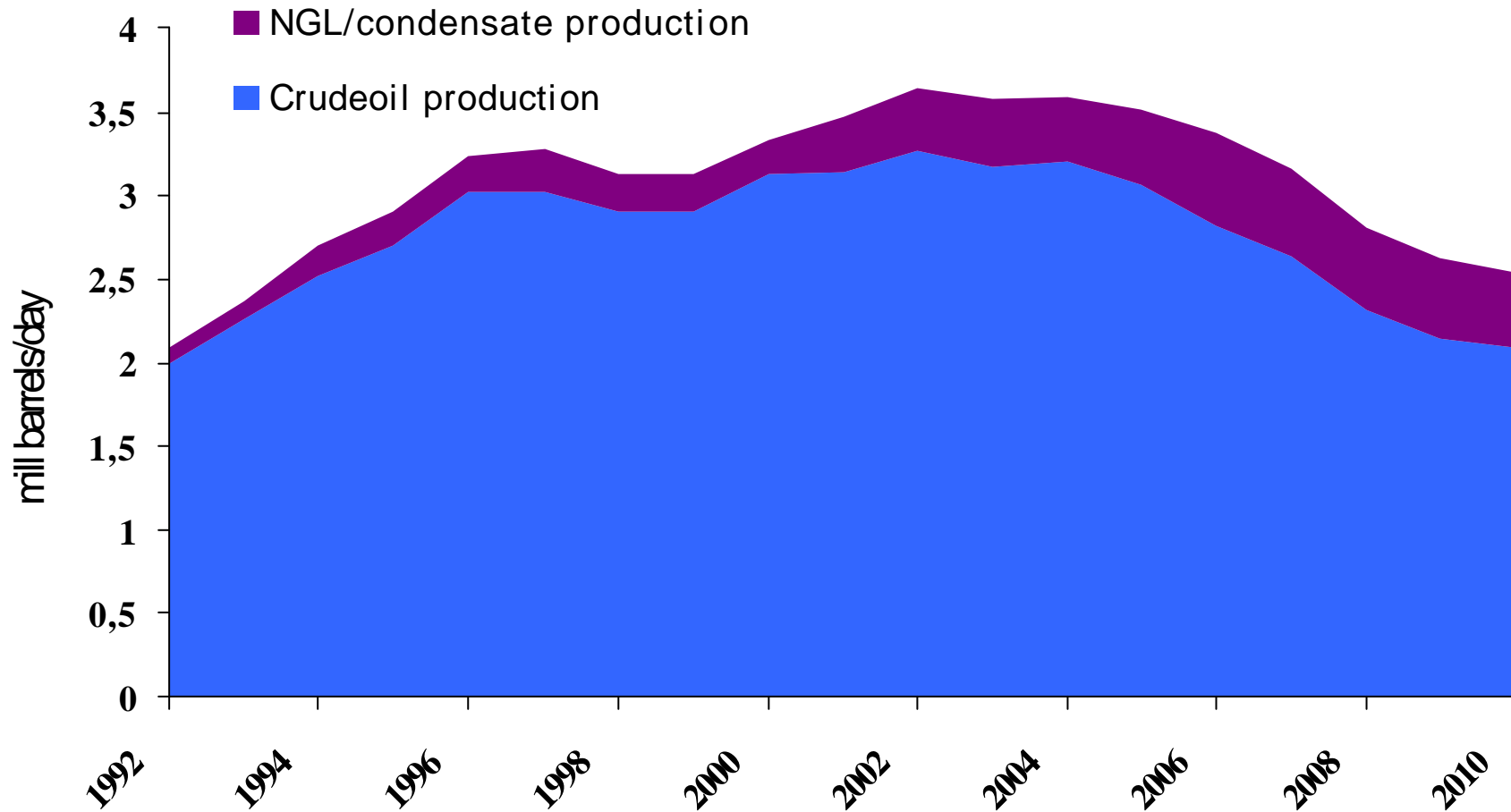




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Oil production





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Challenges to the NCS

- Opening of new oil provinces
- Consolidation in the oil and gas industry
- Parts of the NCS are maturing



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Ownership of Statoil

- The State will retain at least 2/3 of the shares in Statoil
- First tranche: 15 - 25 percent



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Restructuring of the SDFI

- The government proposes a restructuring corresponding to 21,5 percent of the asset value of the SDFI;
 - 15 percent proposed sold to Statoil
 - 6,5 percent proposed sold to other companies