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*Ministry of Petroleum and Energy*

**The Norwegian Petroleum Sector  
Perspectives on Industry Dynamics and Competitiveness**

**Key Note Speech,  
Offshore Northern Seas - Press Breakfast  
OTC, Houston 07.05.02**

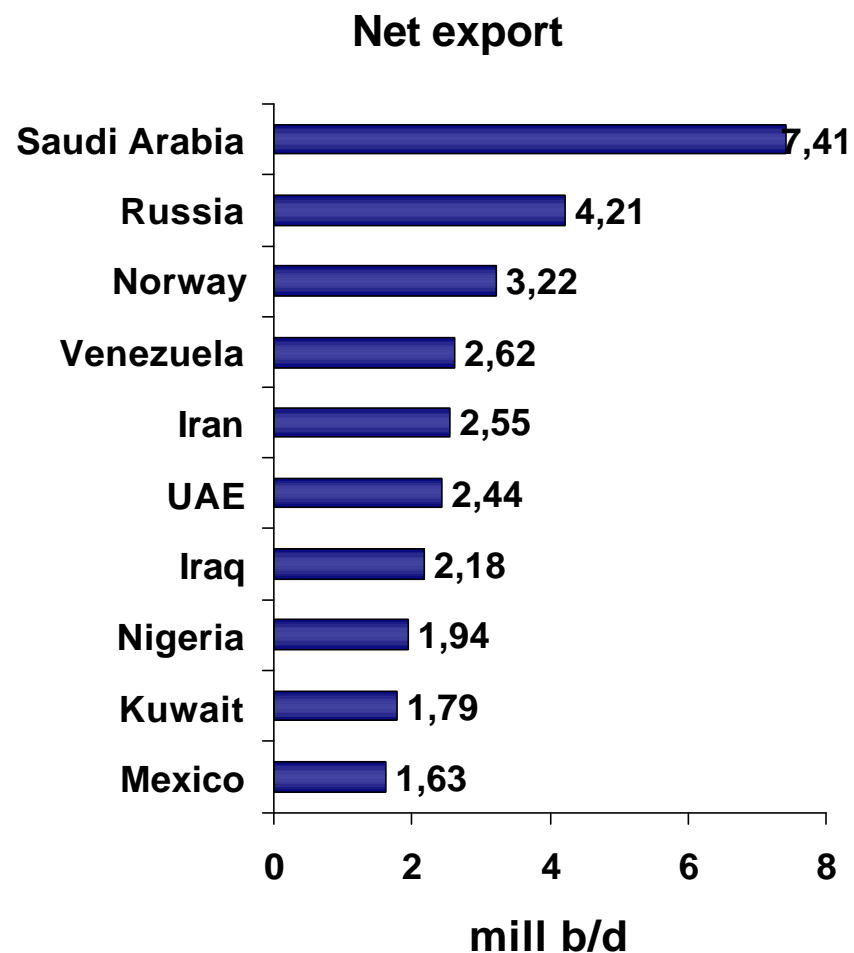
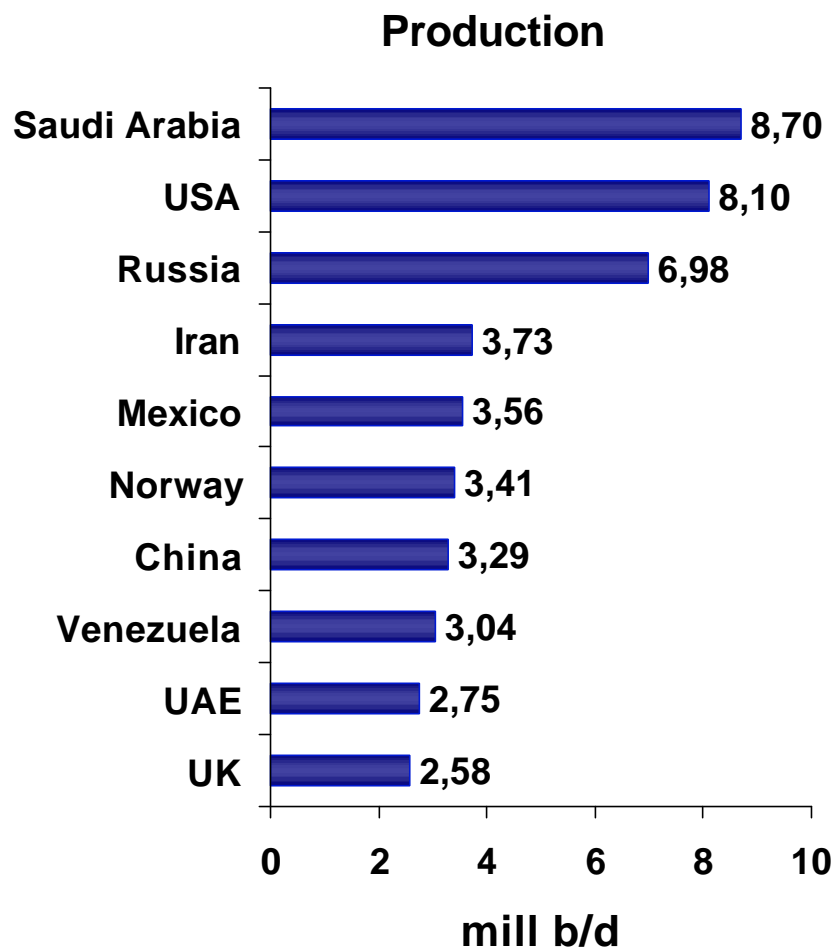
**Minister of Petroleum and Energy  
Mr Einar Steensnæs**



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## Production and net export of crude oil incl. NGL 2001



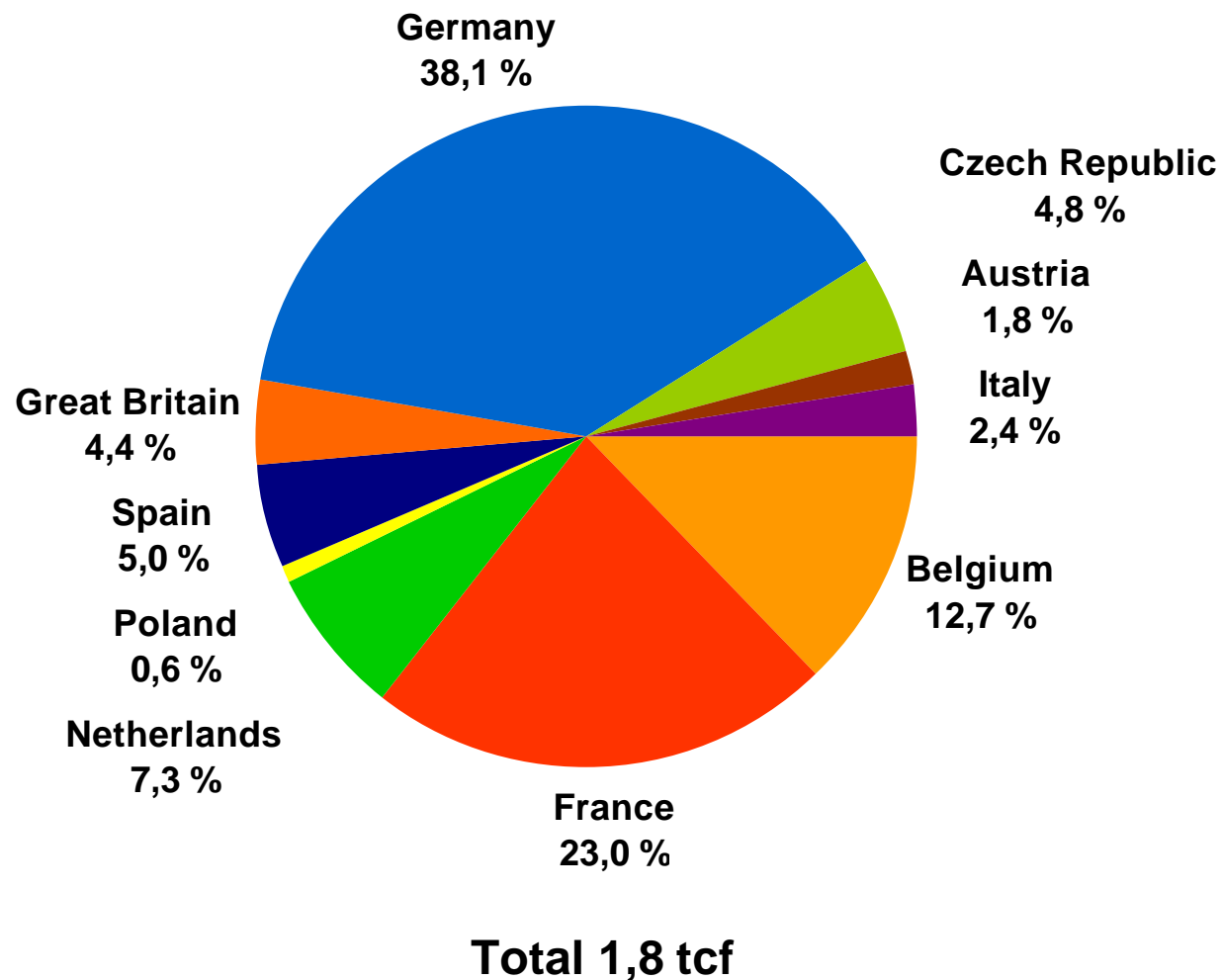


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## Norwegian gas exports 2001

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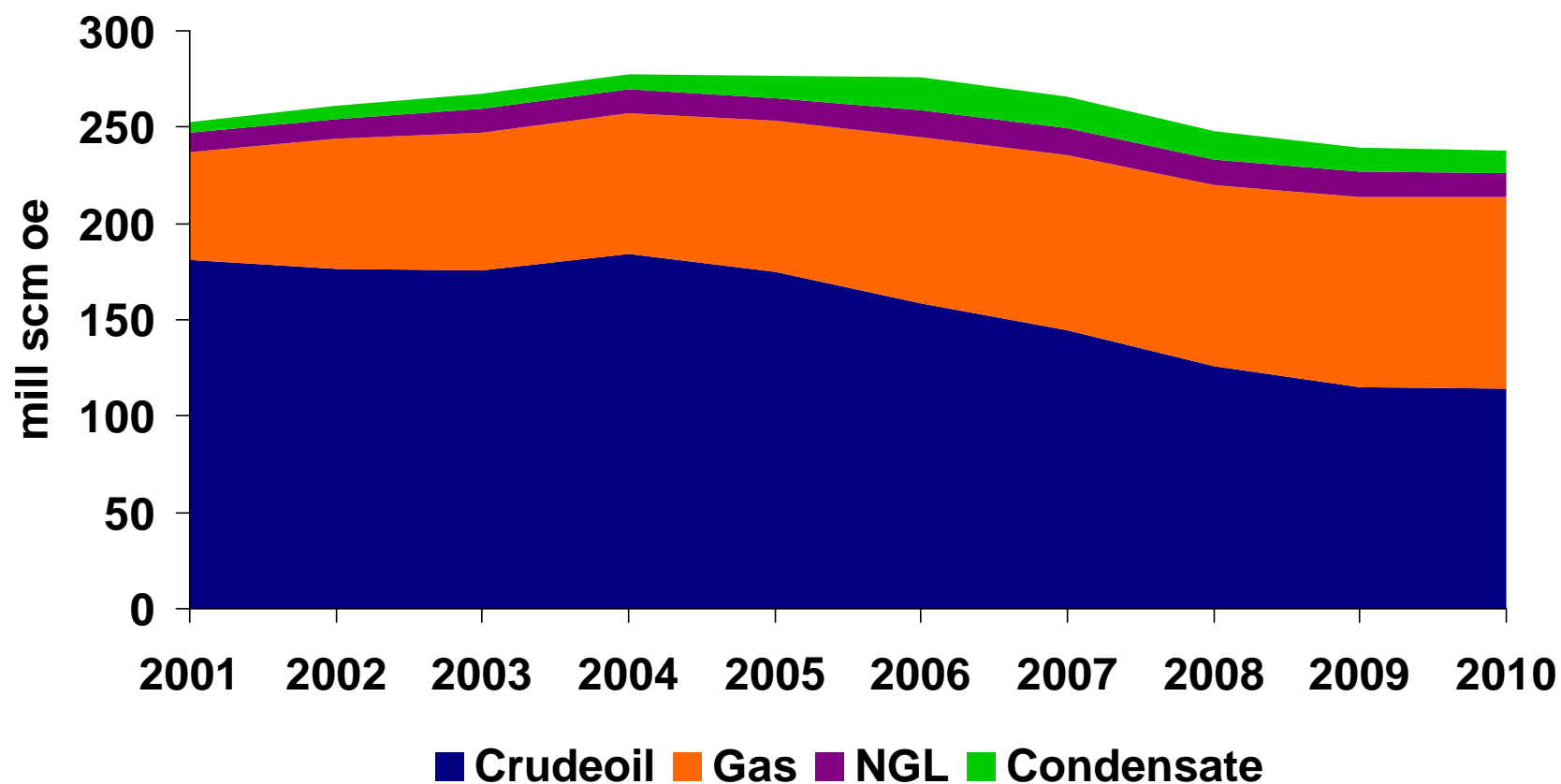




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## Production forecast for petroleum 2001-2010





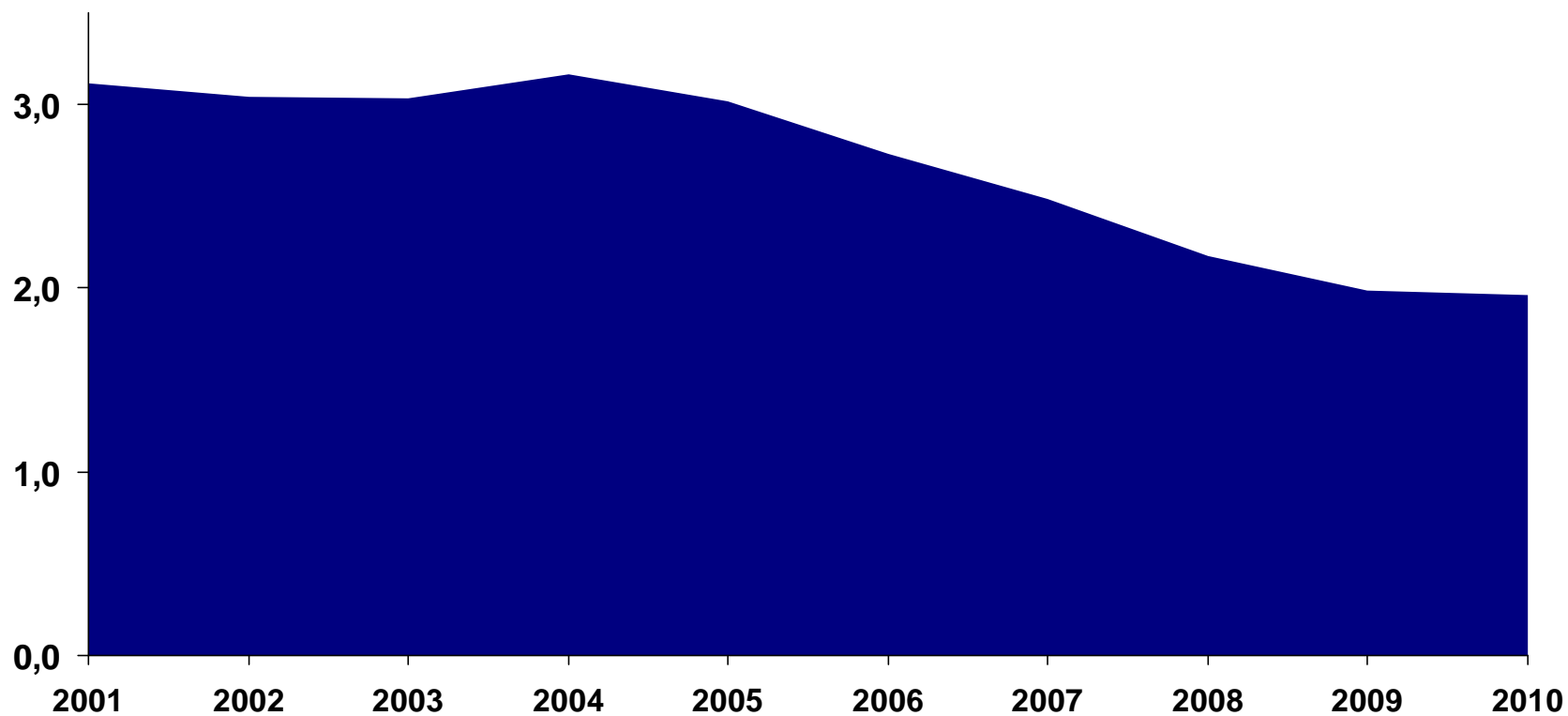
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## Crude oil production 2001-2010

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mill b/d



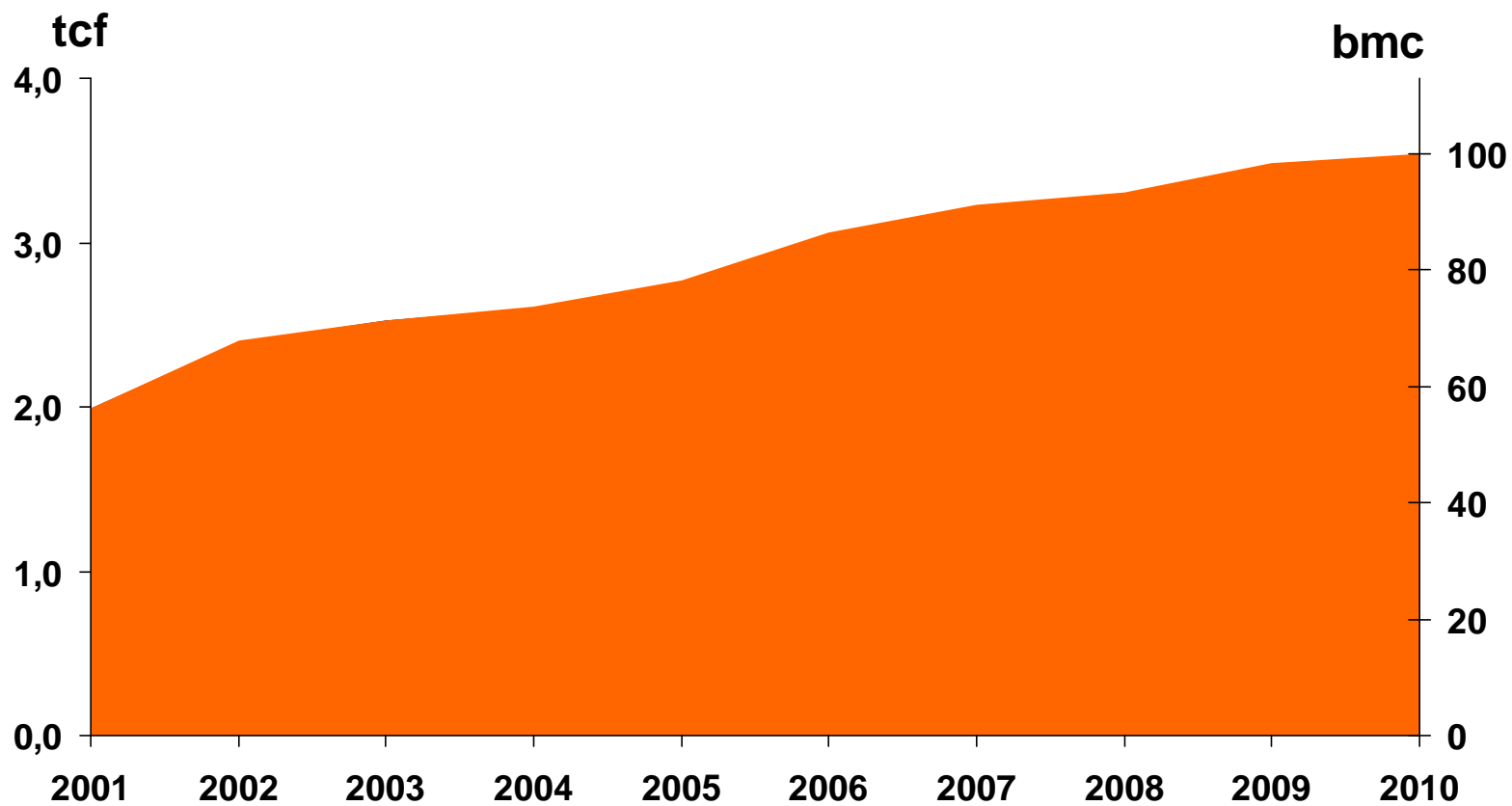


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## Gas sales 2001-2010

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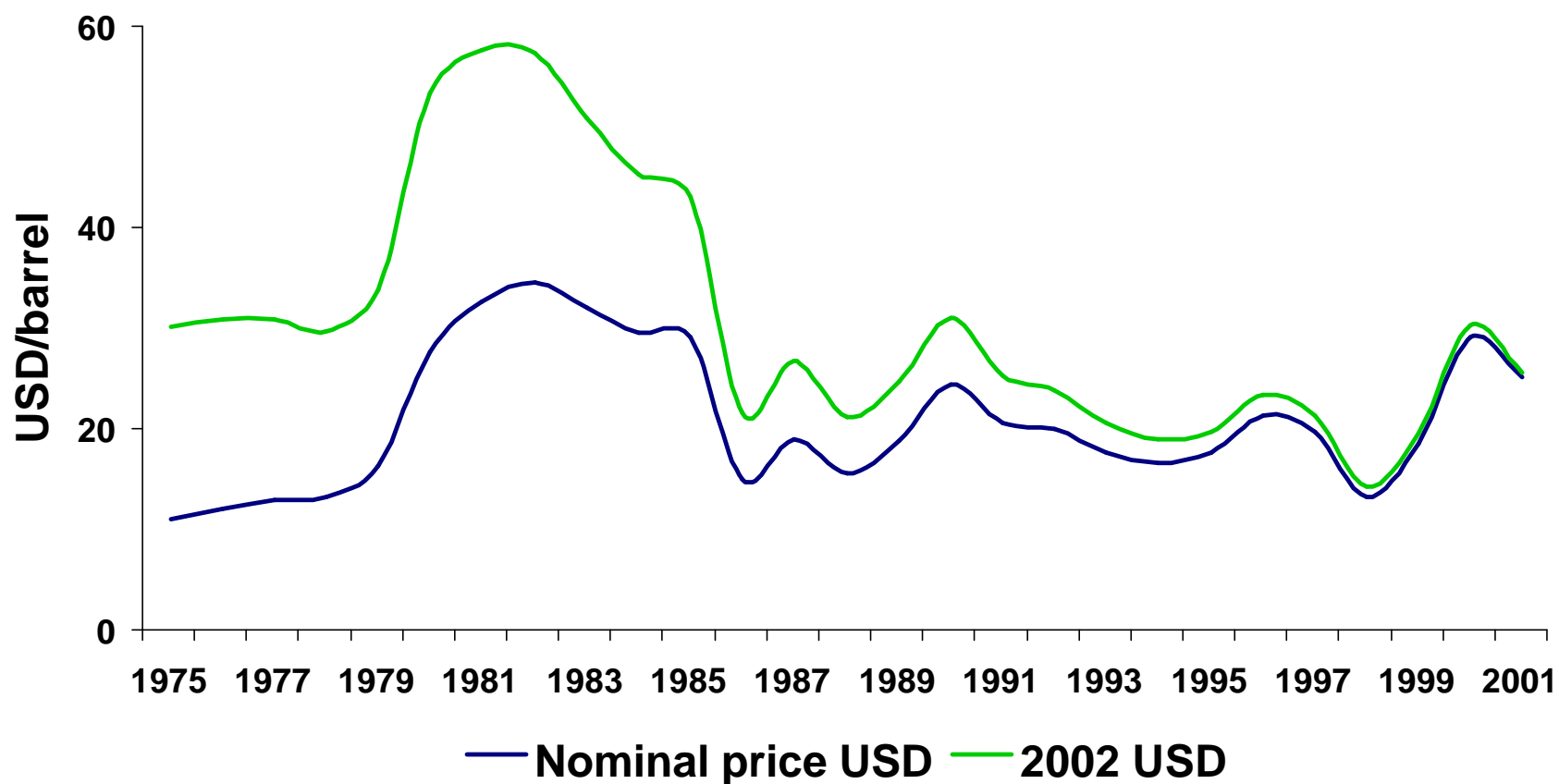




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## Price of Norwegian crude oil, 1975-2001





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## State participation

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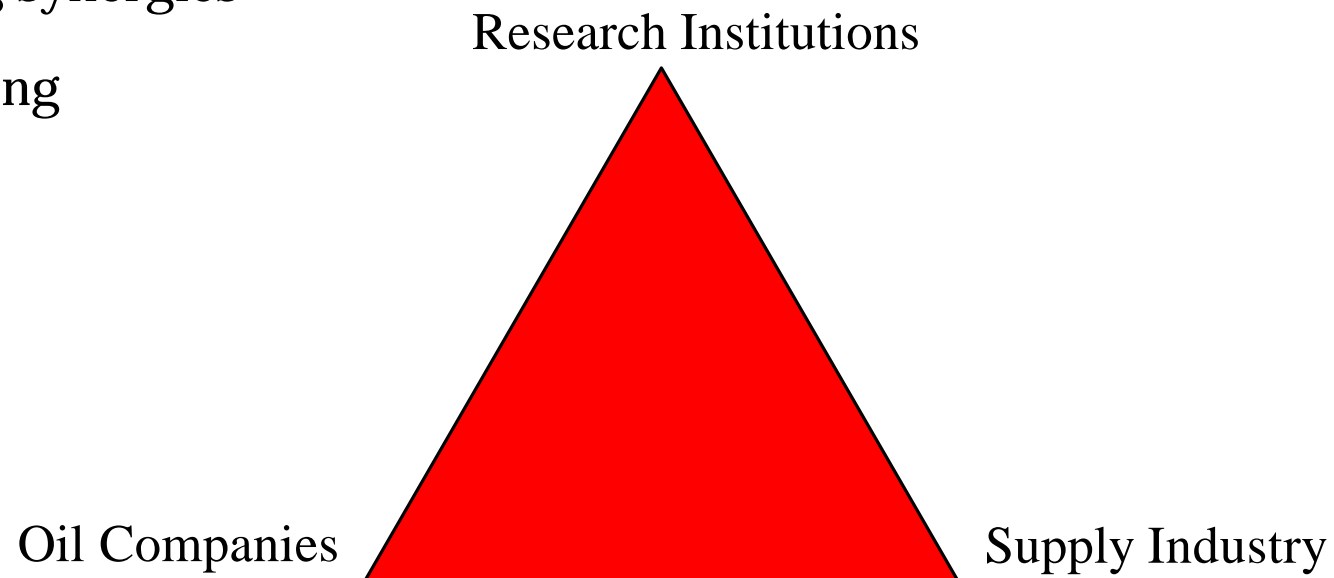
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## **Government Principles for Technology Development**

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- Forging links
- Developing networks
- Creating synergies
- Co-funding





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## Technology Initiative - National Strategy for the 21st Century





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## **Internationalisation: Intsok - an important instrument**

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### **Norwegian Government**

Ministry of Trade  
and Industry

Ministry of Petroleum  
and Energy

Ministry of Foreign Affairs

### **Partner Companies**

Oil Companies

Main Contractors

Technology Suppliers

Service Companies

### **Professional Organisations**

Norwegian Shipowners'  
Association

The Norwegian Oil  
Industry Association

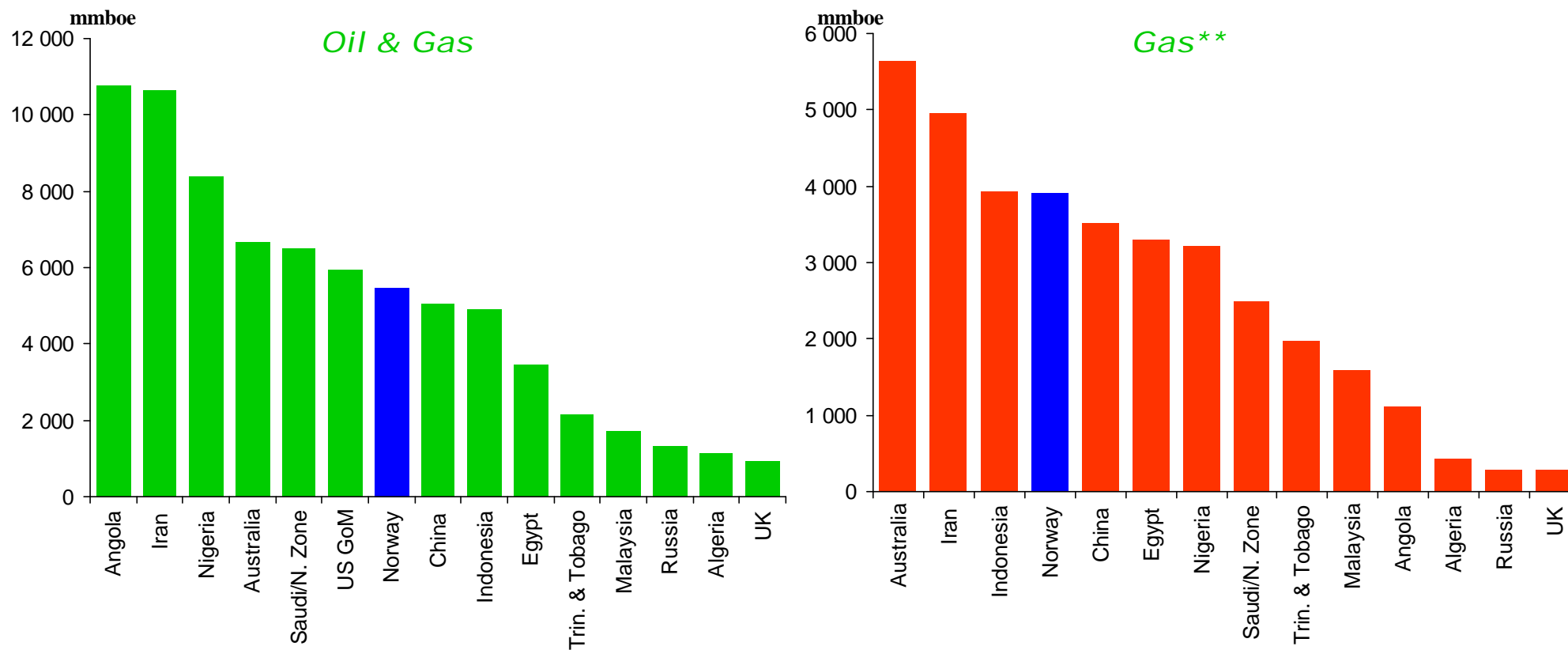
Federation of Norwegian  
Manufacturing Industries



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## Fields Discovered 1996-2001



\* Based on fields >100mmboe, proven and probable reserves (with announced reserve figures)

\*\* No breakdown available for US GoM Gas reserves

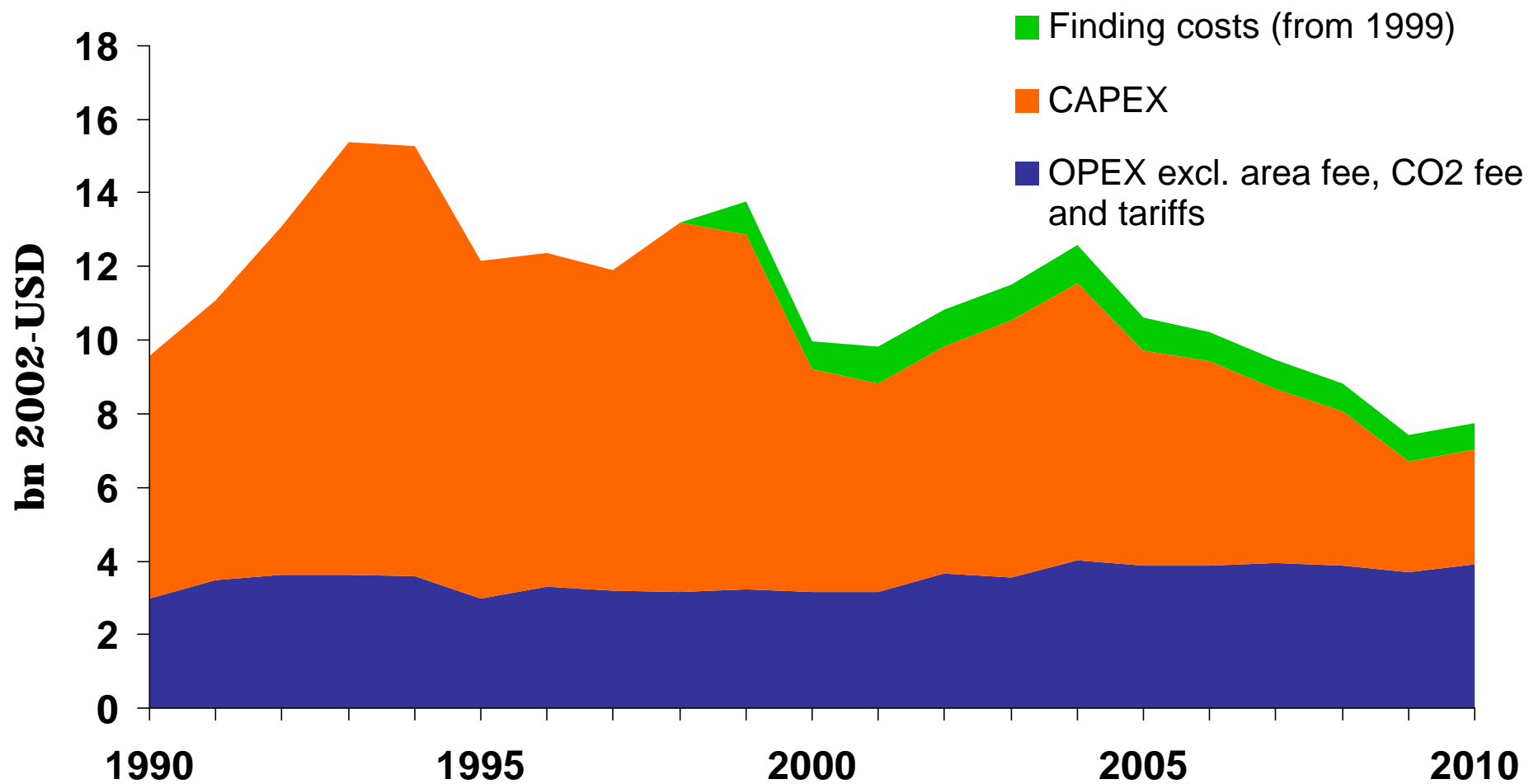
Source: Arthur D. Little



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## NCS - Supply industry market





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## Conclusion

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The NCS offers:

- Opportunities for both national and international players
- A vibrant offshore supply market
- A laboratory for globally aligned technology development

