



OLJE- OG ENERGIDEPARTEMENTET

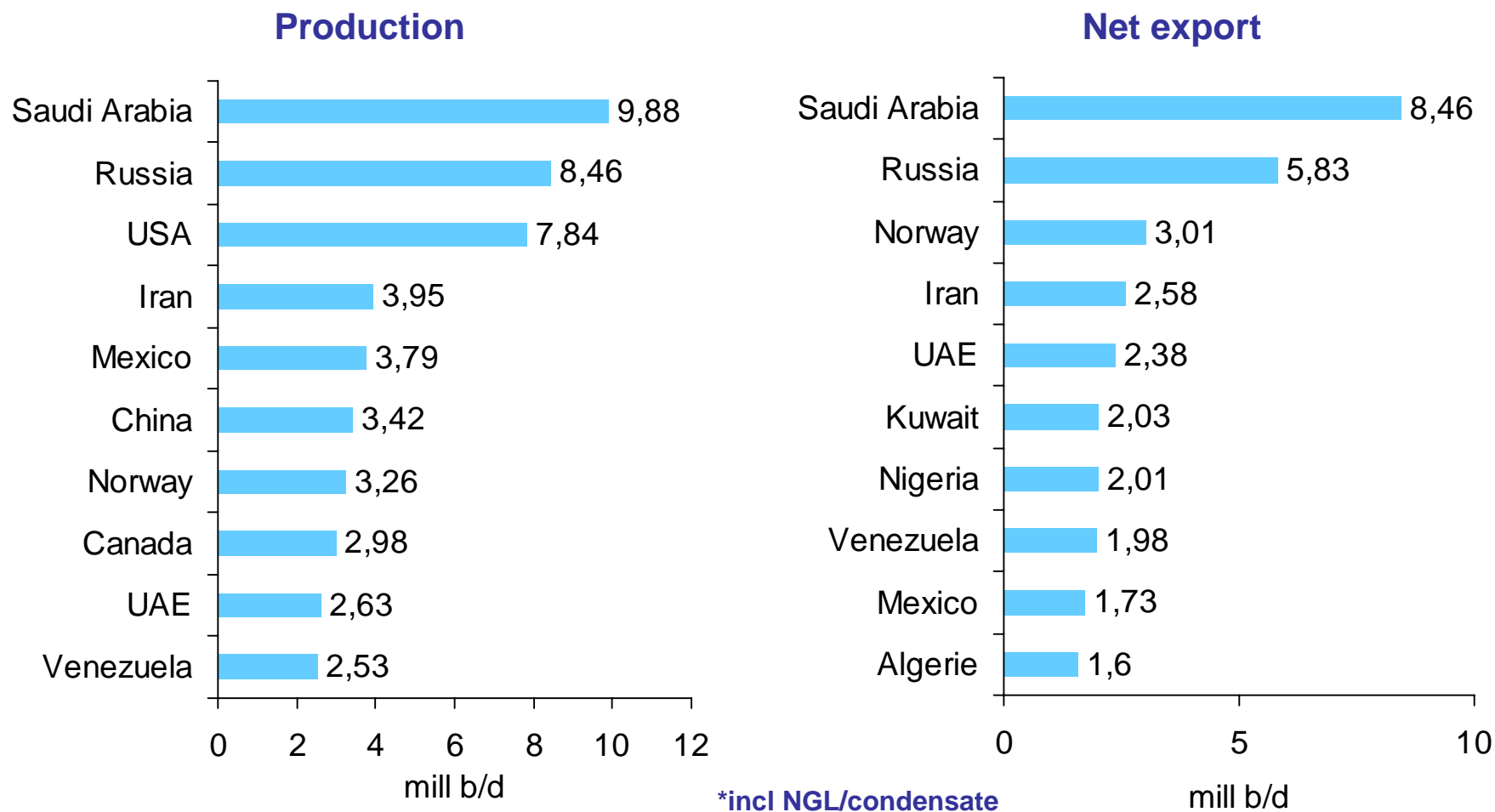
Ministry of Petroleum and Energy

**Deputy Minister of Petroleum and Energy,
Oluf Ulseth**

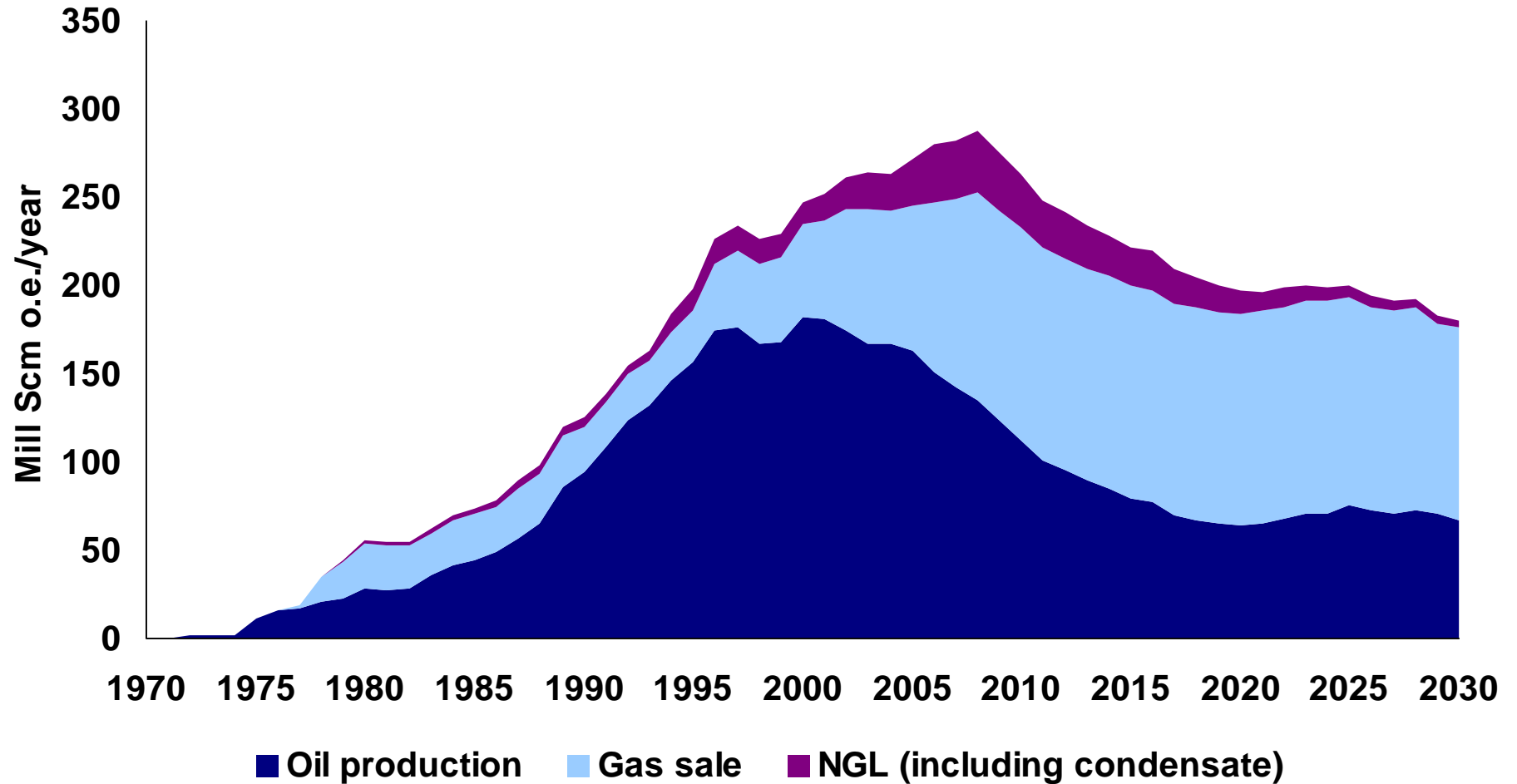
**The Norwegian Organisation of the Petroleum
Sector**

**Opening of PETRAD's 8 week course
Stavanger / 23.8.2004**

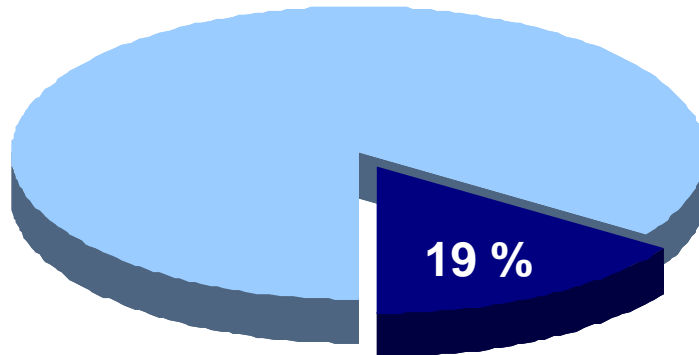
Production and net export of crude oil* 2003



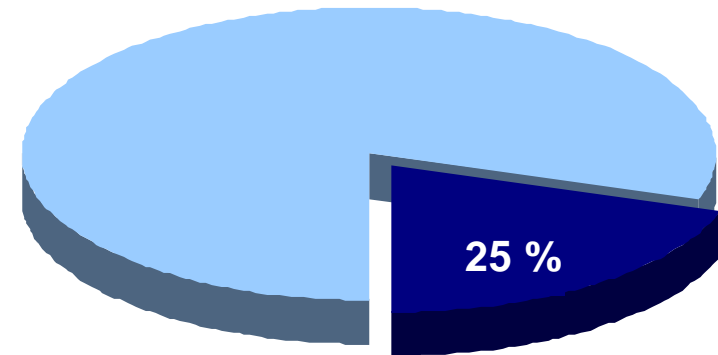
Total petroleum production



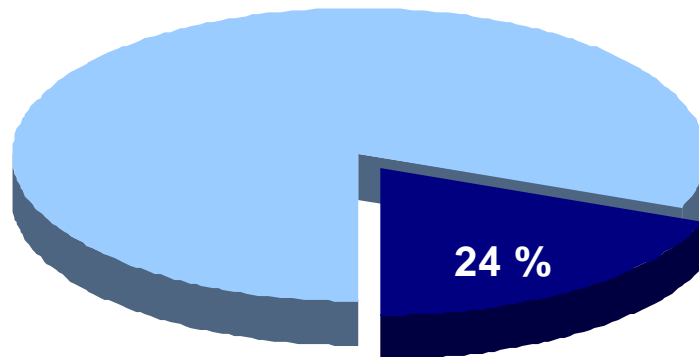
The largest industry in Norway (2003)



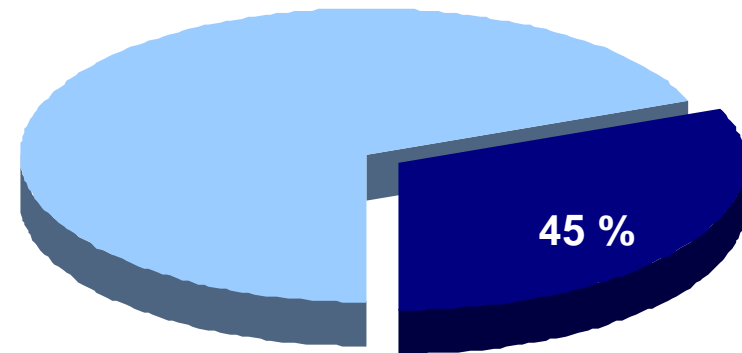
The petroleum sector's share of GDP



The petroleum sector's share of State revenues

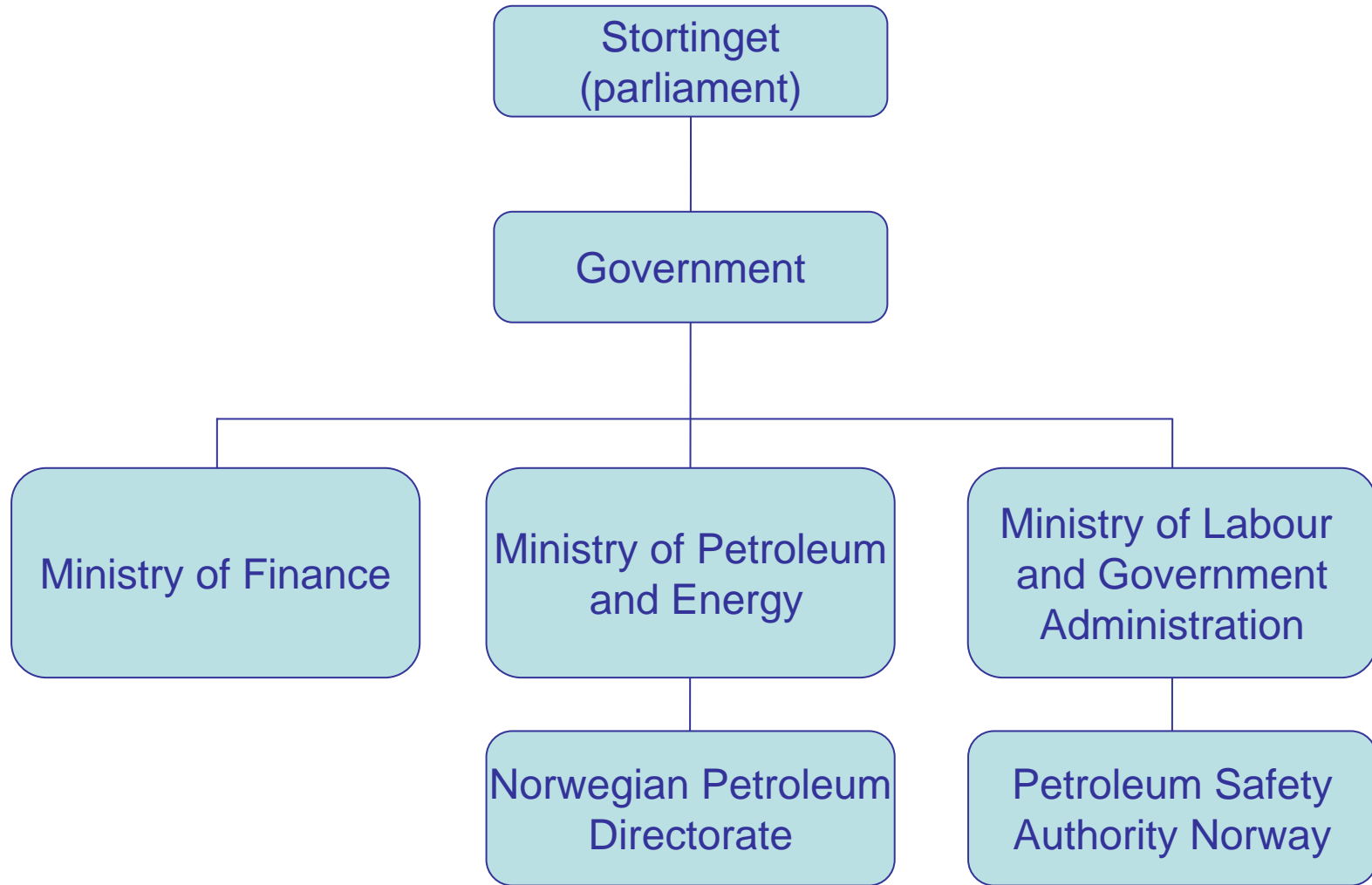


The petroleum sector's share of total investment



The petroleum sector's share of total exports

The state organisation of petroleum operations



Government ownership in the petroleum sector

	Oil and gas production	Gas infrastructure
Management company	Petoro	Gassco
State holdings	SDFI	39.5 % of Gassled owned through the SDFI

- In addition to ownership in two listed companies; Statoil (76,3 %) and Hydro (43,82 %).

Major policy objectives

- Maintain a competitive Norwegian Continental Shelf
- Sustain a competitive petroleum industry based in Norway

Means:

Research and Technology Development

Cost Effencies in all parts of the value chain

Internationalisation of the Norwegian oil and gas industry

Effective regulatory and government ownership

Internettadresse - Internet address



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