



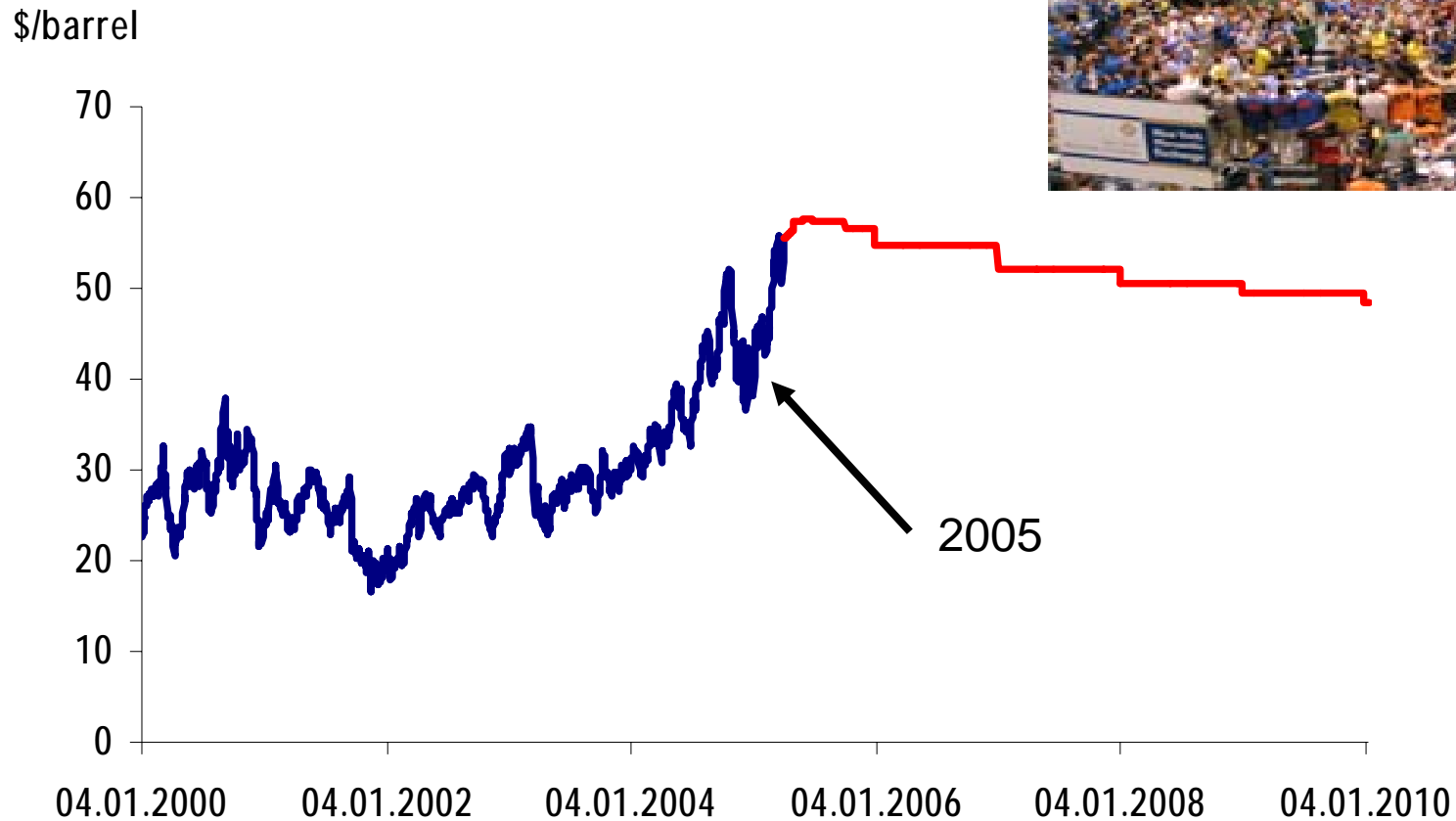
OLJE- OG ENERGIDEPARTEMENTET

”The Norwegian Oil Industry and Cooperation with Iran”

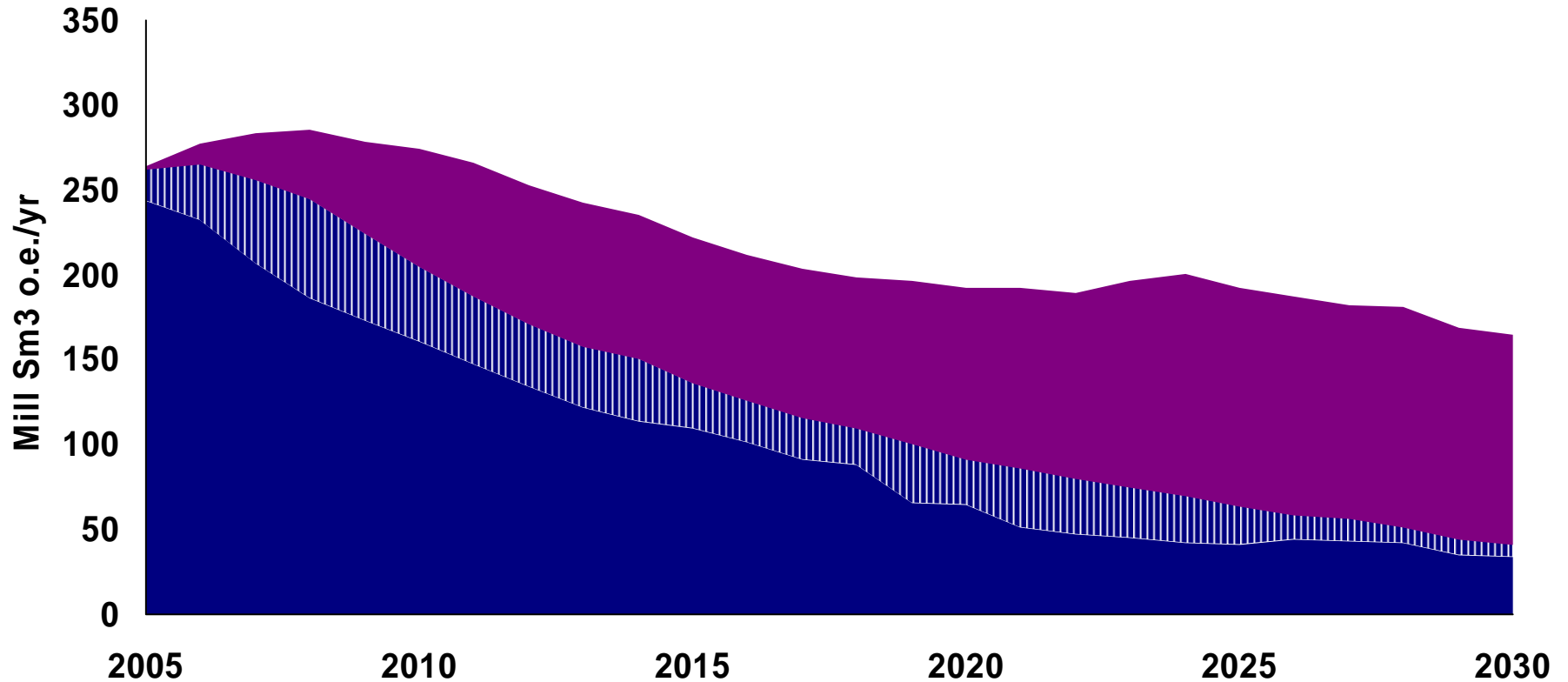
**Deputy Minister of Petroleum and Energy
Oluf Ulseth**

**Norwegian Topical Luncheon at the International Oil and
Gas Exhibition in Tehran 14 April 2005**

Oil prices: Historical and future-prices

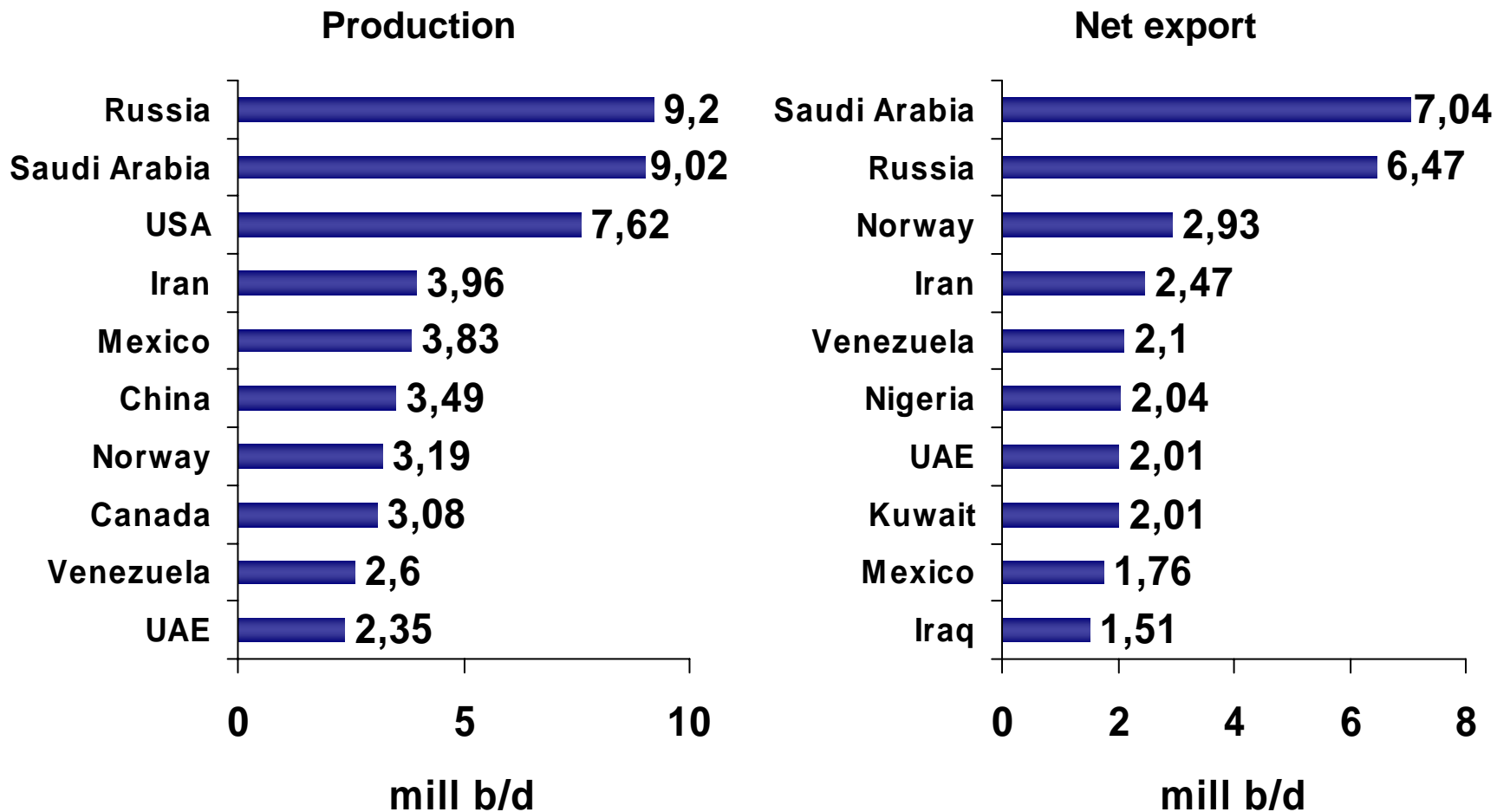


Estimates for Future Oil and Gas Production on the NCS



Source: MPE/NPD NB 2005

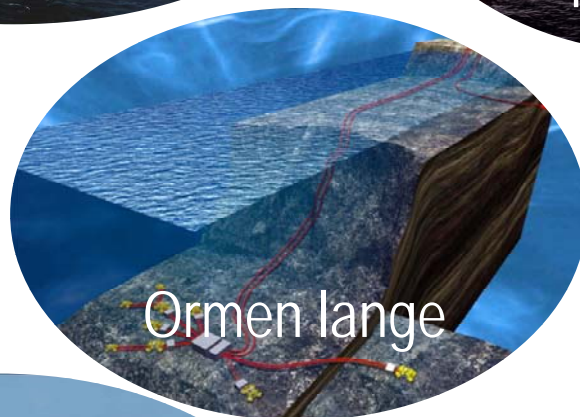
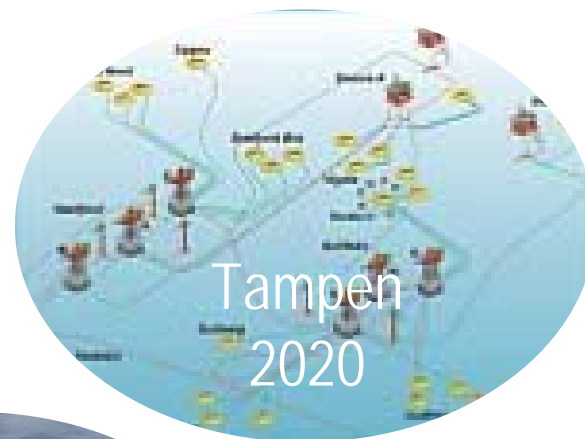
Production and Net Export of Liquids* 2004



Source: Petroleum Economics Ltd

* includes both crude oil and NGL

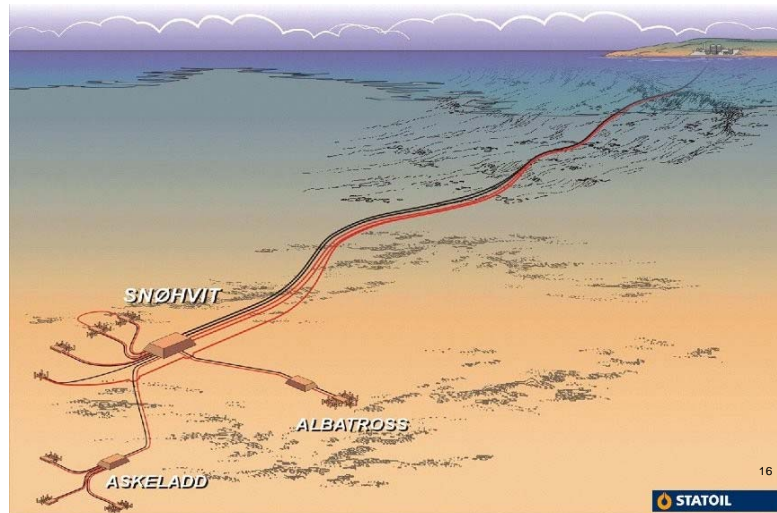
High activity at the NCS



Snøhvit – a New Concept for LNG Production



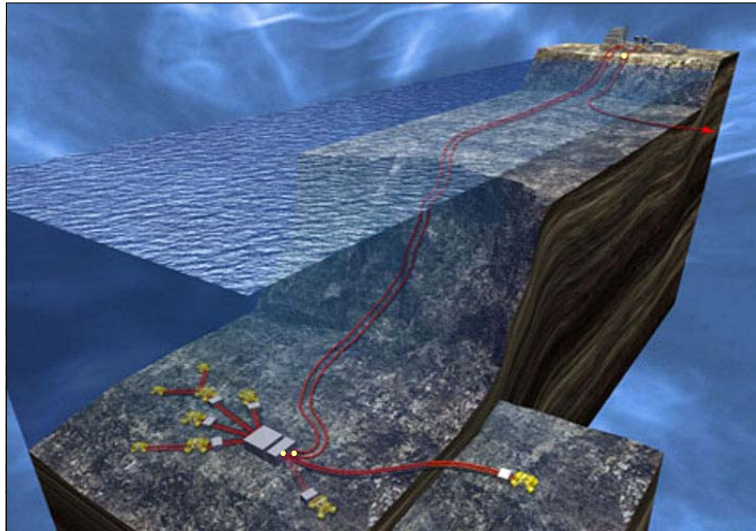
- Sub-sea production
- Multiphase transport > 140 km
- LNG process and shipping technology



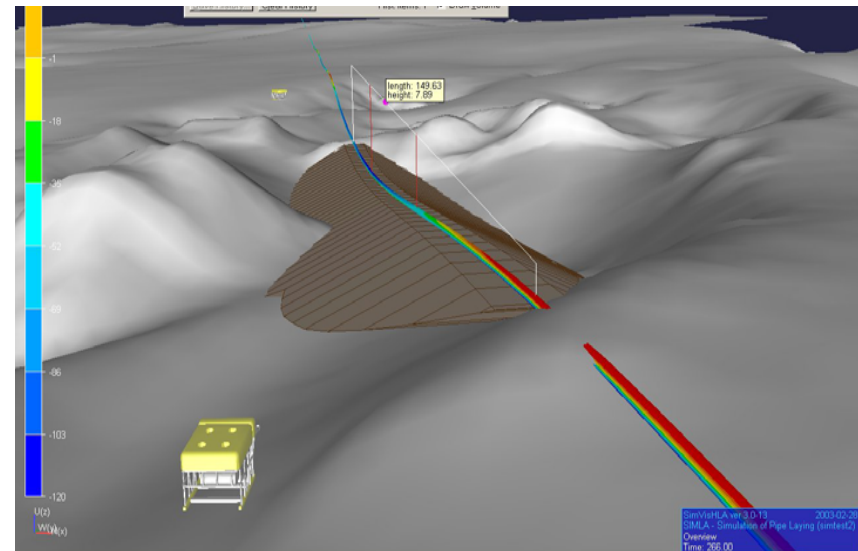
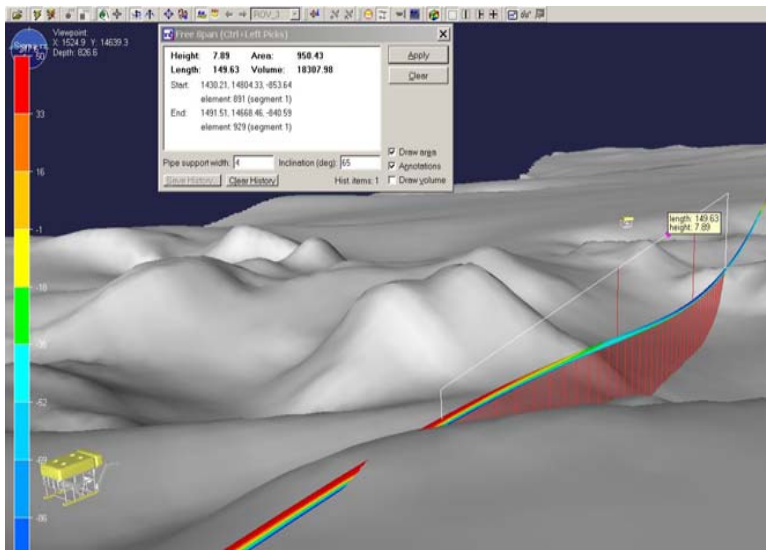
Source:

Statoil

Ormen Lange Field Development



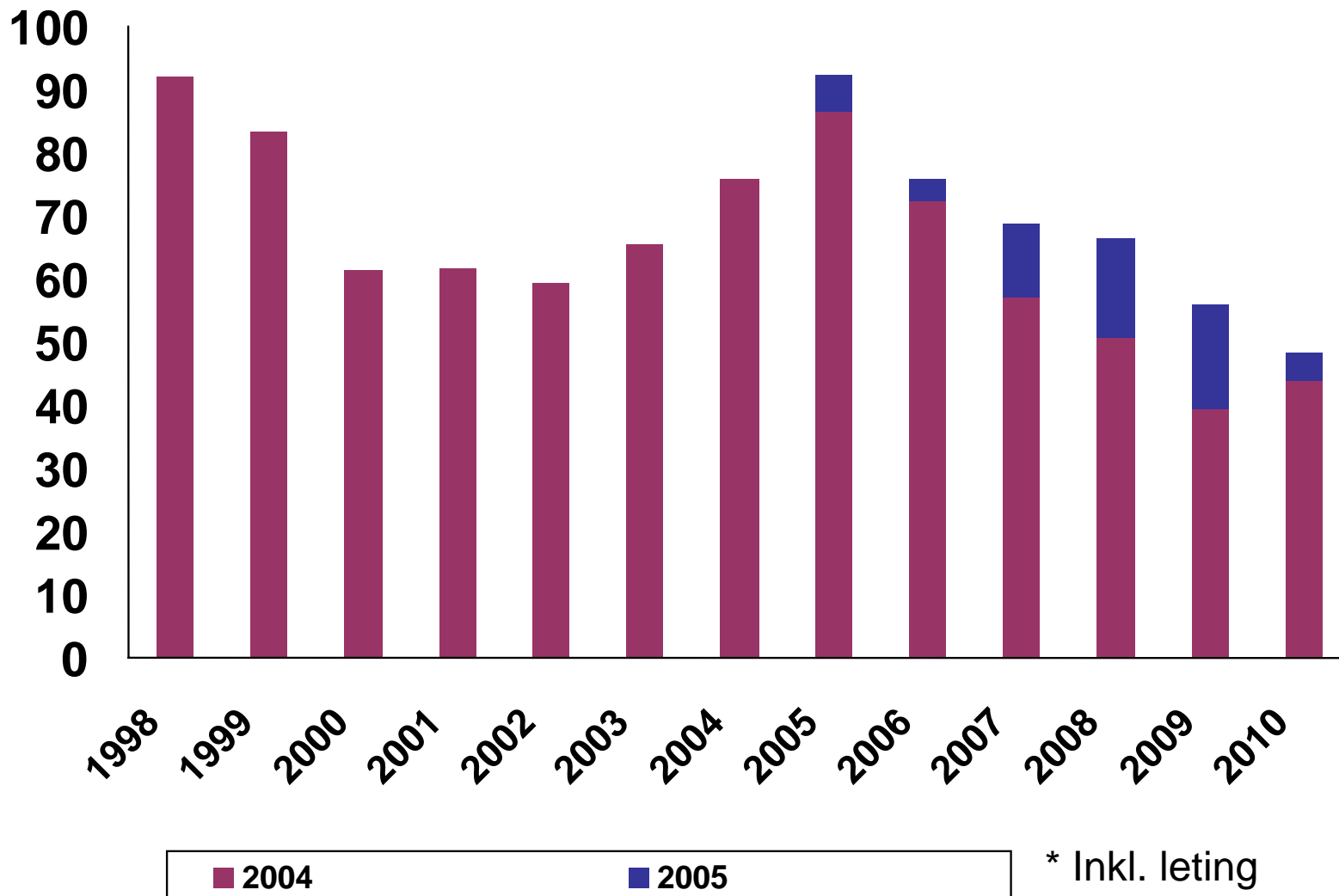
- Complex seabed topography
- New tool for design and simulation of pipe laying operations
- A globally unique innovation



Source:
Hydro

Investments on the Norwegian Continental Shelf

Bill. NOK

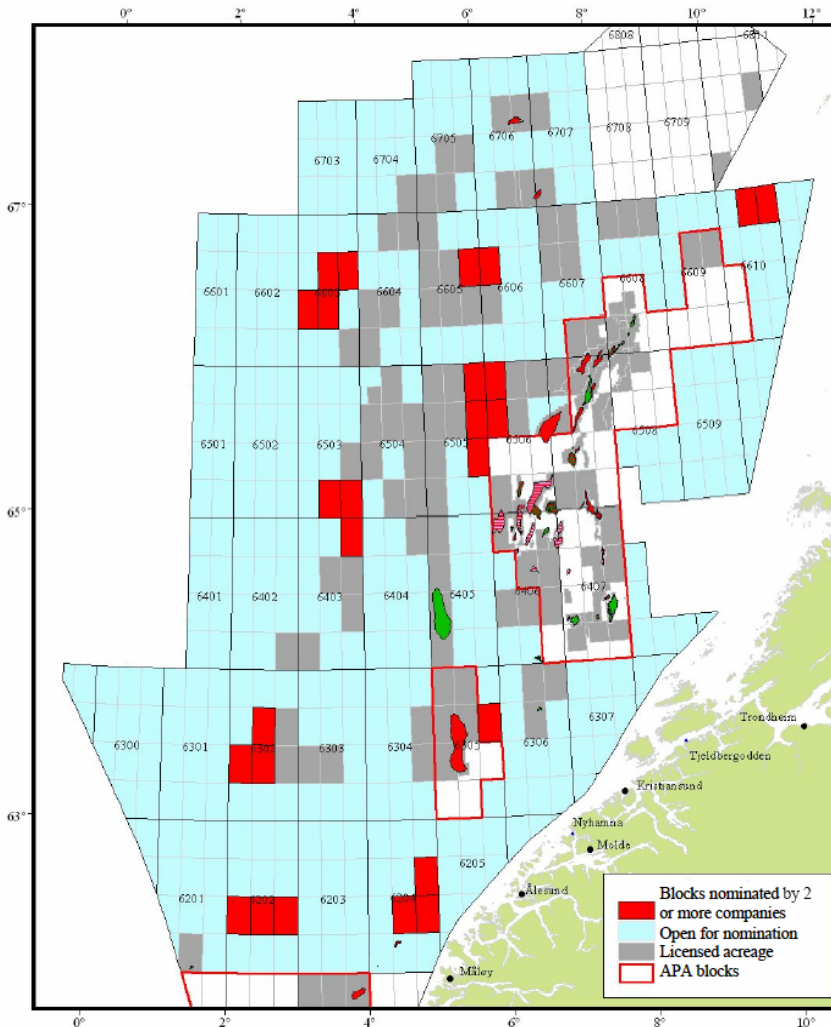


Blocks Nominated by Two or More Companies

19 Licensing Round

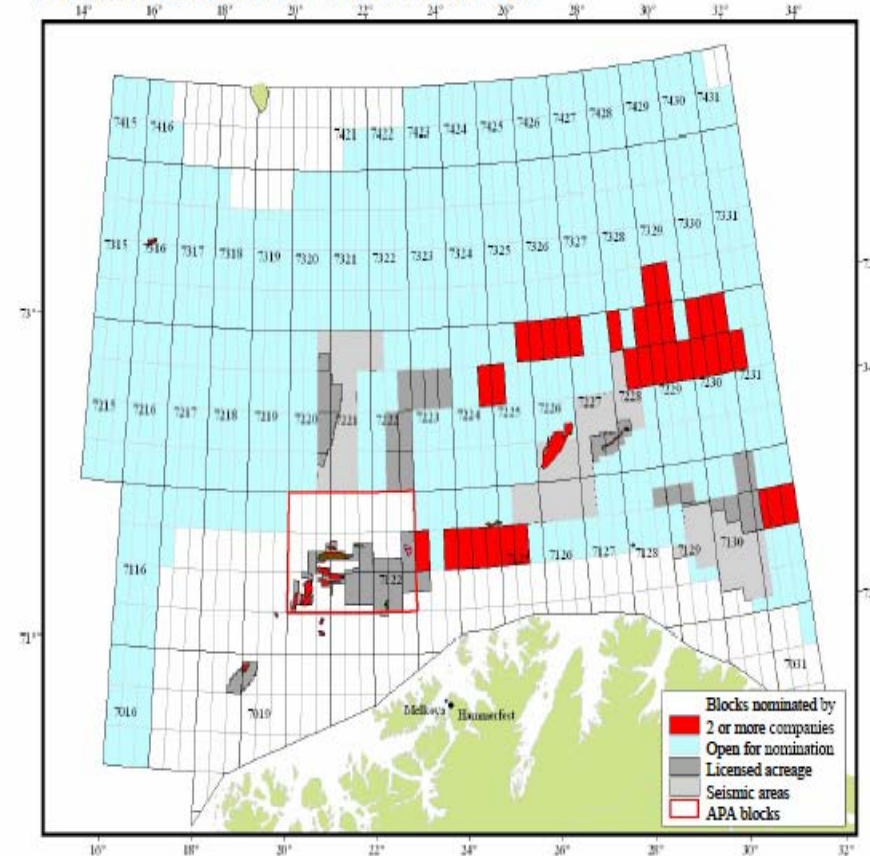


Nominated Blocks in the Norwegian Sea

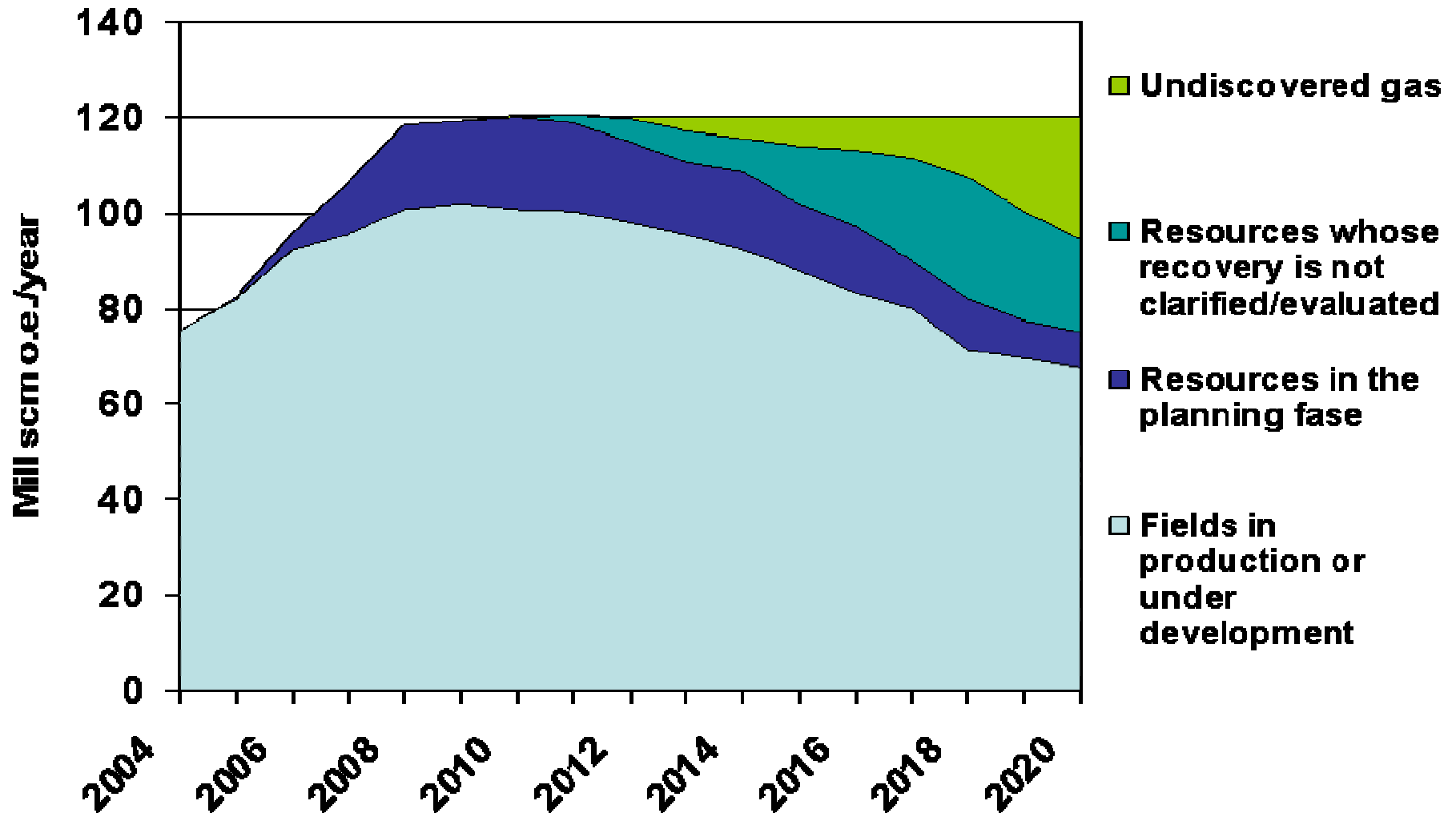


19 Licensing Round

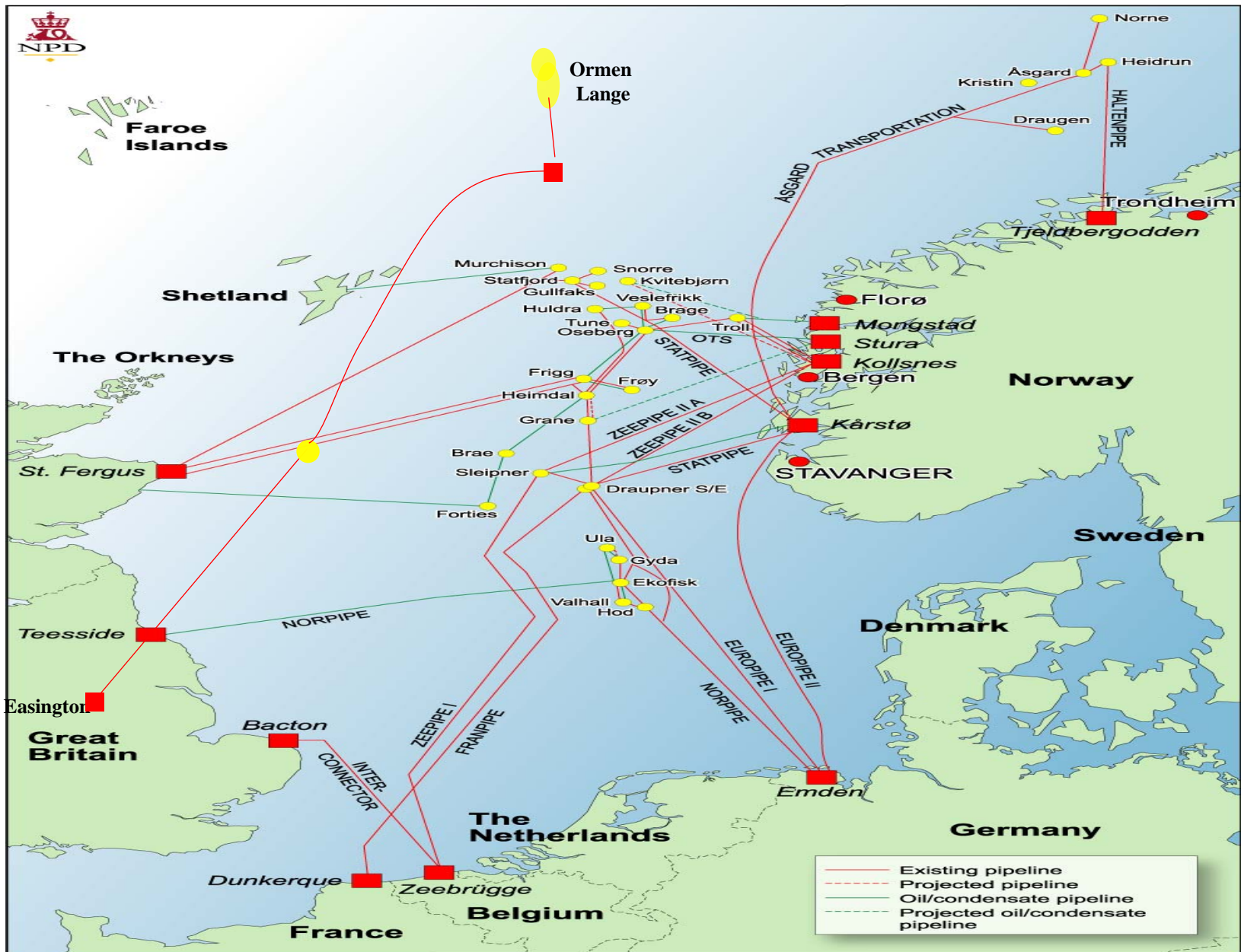
Nominated Blocks in the Barents Sea



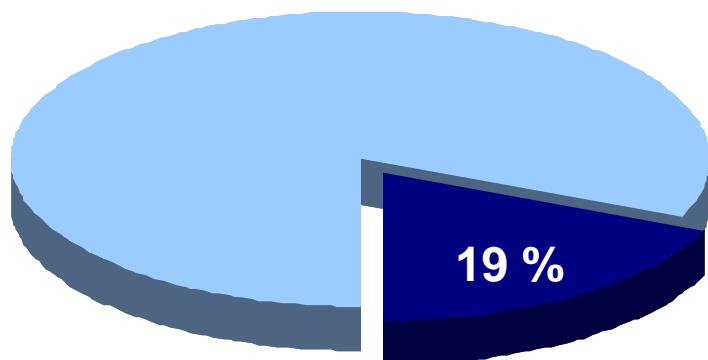
Estimated gas production



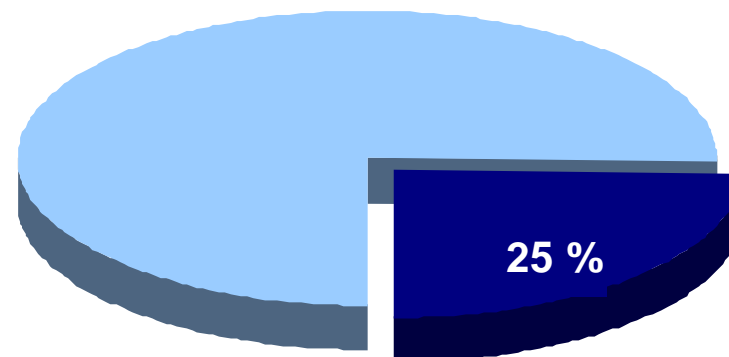
Gas Transportation System



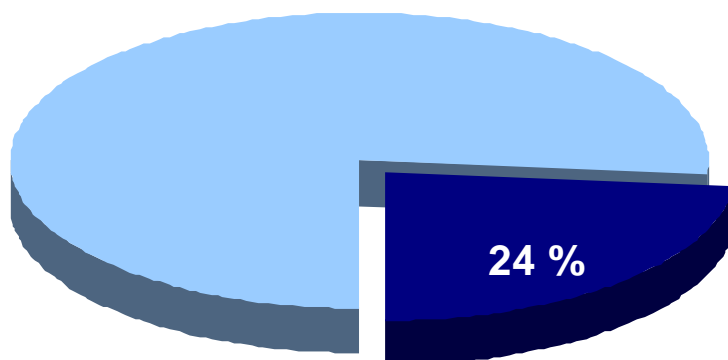
The Largest Industry in Norway (2003)



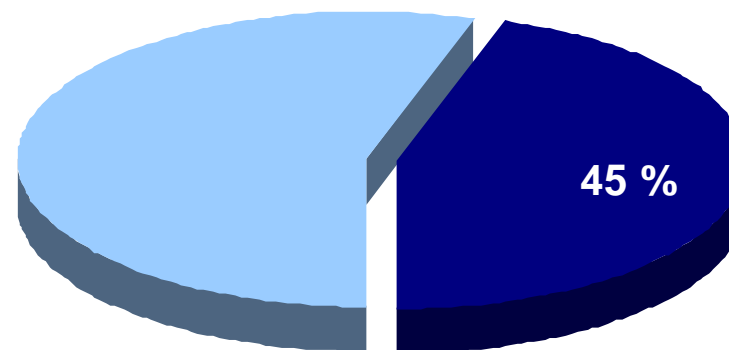
The petroleum sector's share of GDP



The petroleum sector's share of State revenues



The petroleum sector's share of total investment



The petroleum sector's share of total exports

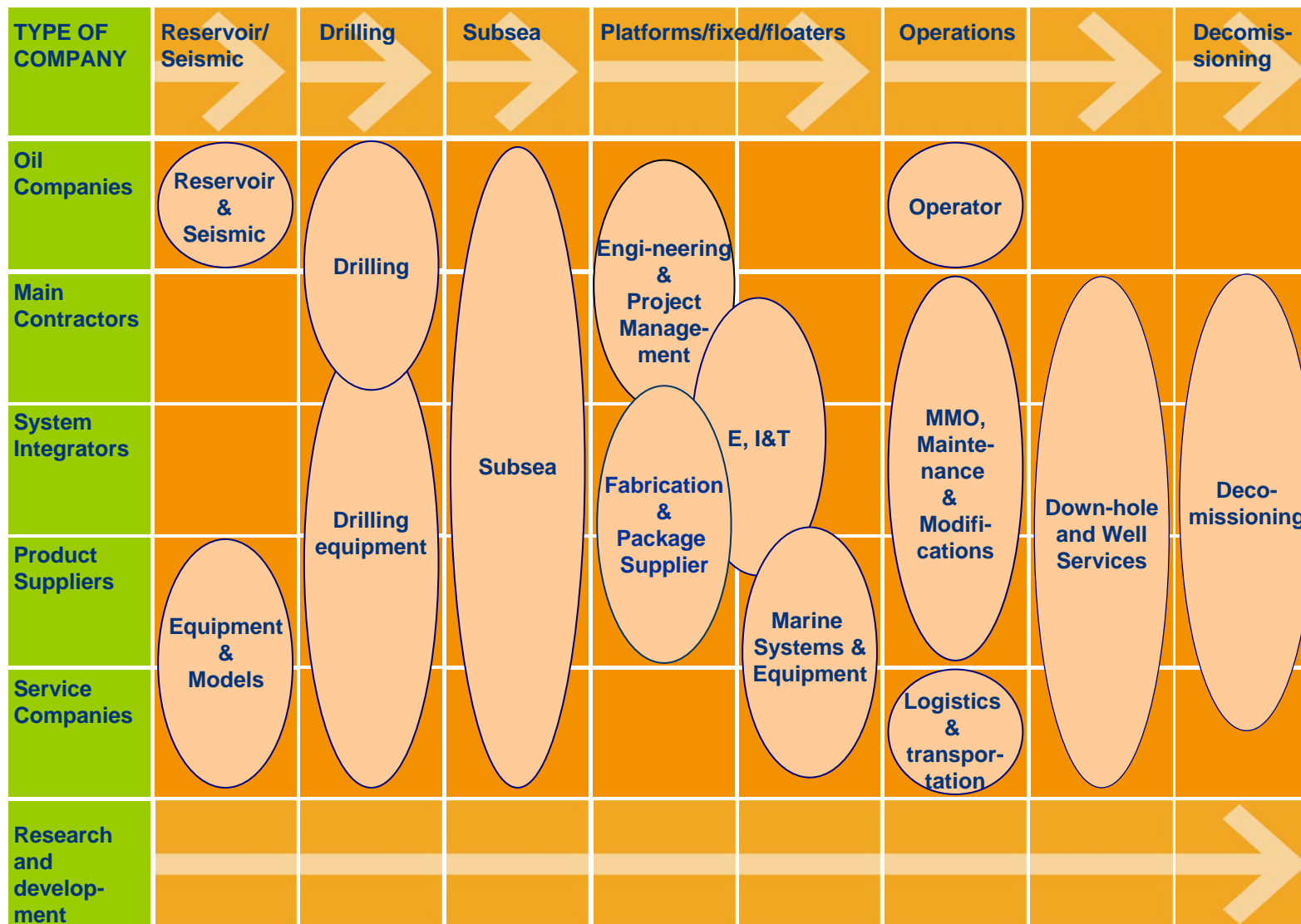
The petroleum sector's direct share of total employment was 1,2 percent in 2003

Source: Statistics Norway

Norwegian Petroleum Industry Clusters

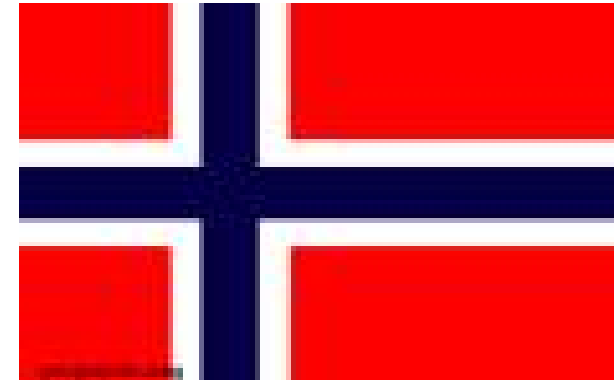
Value Chain

Supply Chain



Important Areas of Cooperation between Iran and Norway

- Transfer and exchange of technology and know-how
- Management of large projects, EOR, gas value chain
- State organisation and management of the petroleum sector
- Education and training
- HSE
- Environment





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