



OLJE- OG ENERGIDEPARTEMENTET

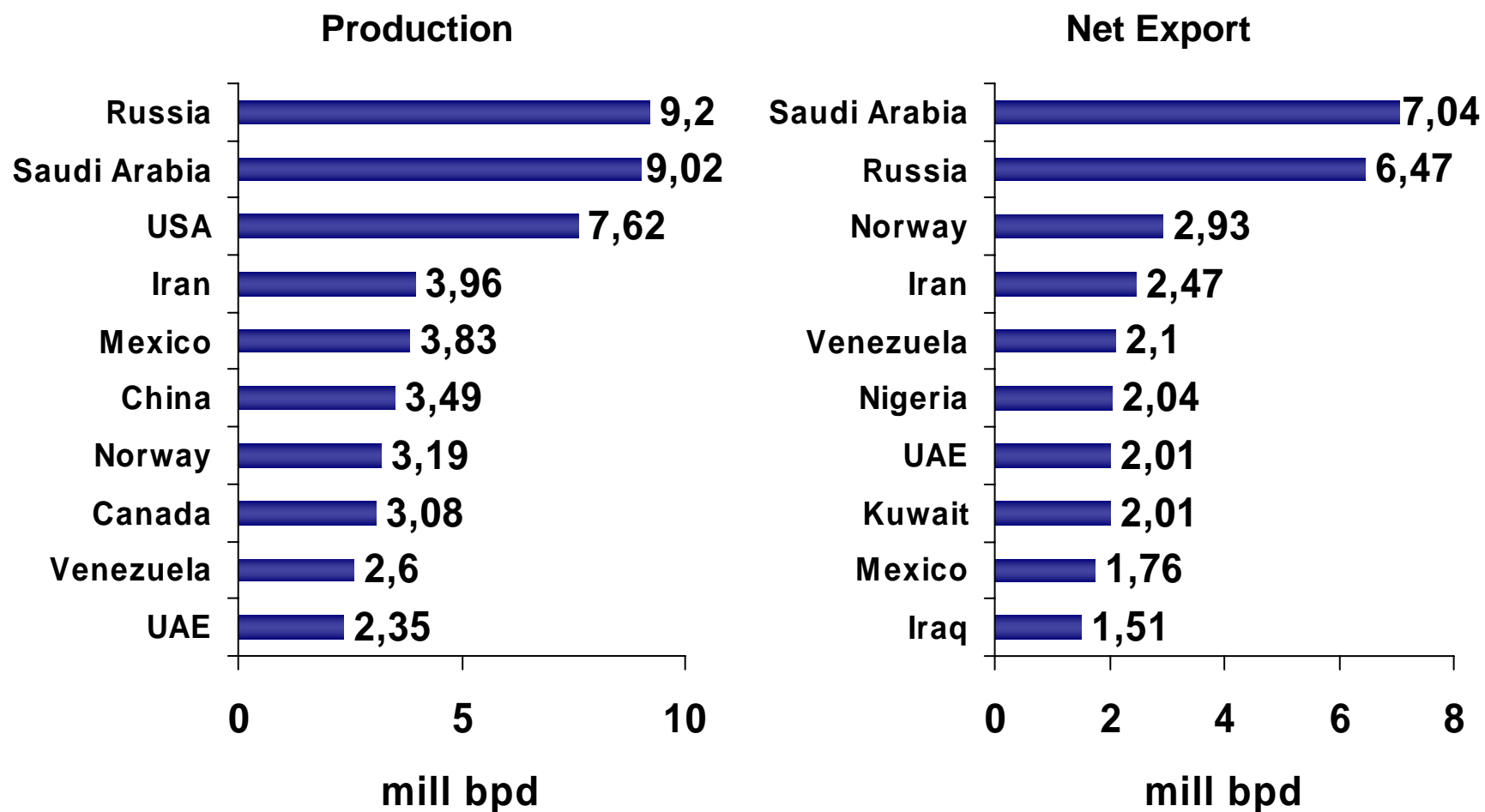
Ministry of Petroleum and Energy

The Norwegian Organisation of the Petroleum Sector

Deputy Minister of Petroleum and Energy,
Oluf Ulseth

Opening of PETRAD's 8 week course
Stavanger 29.8.2005

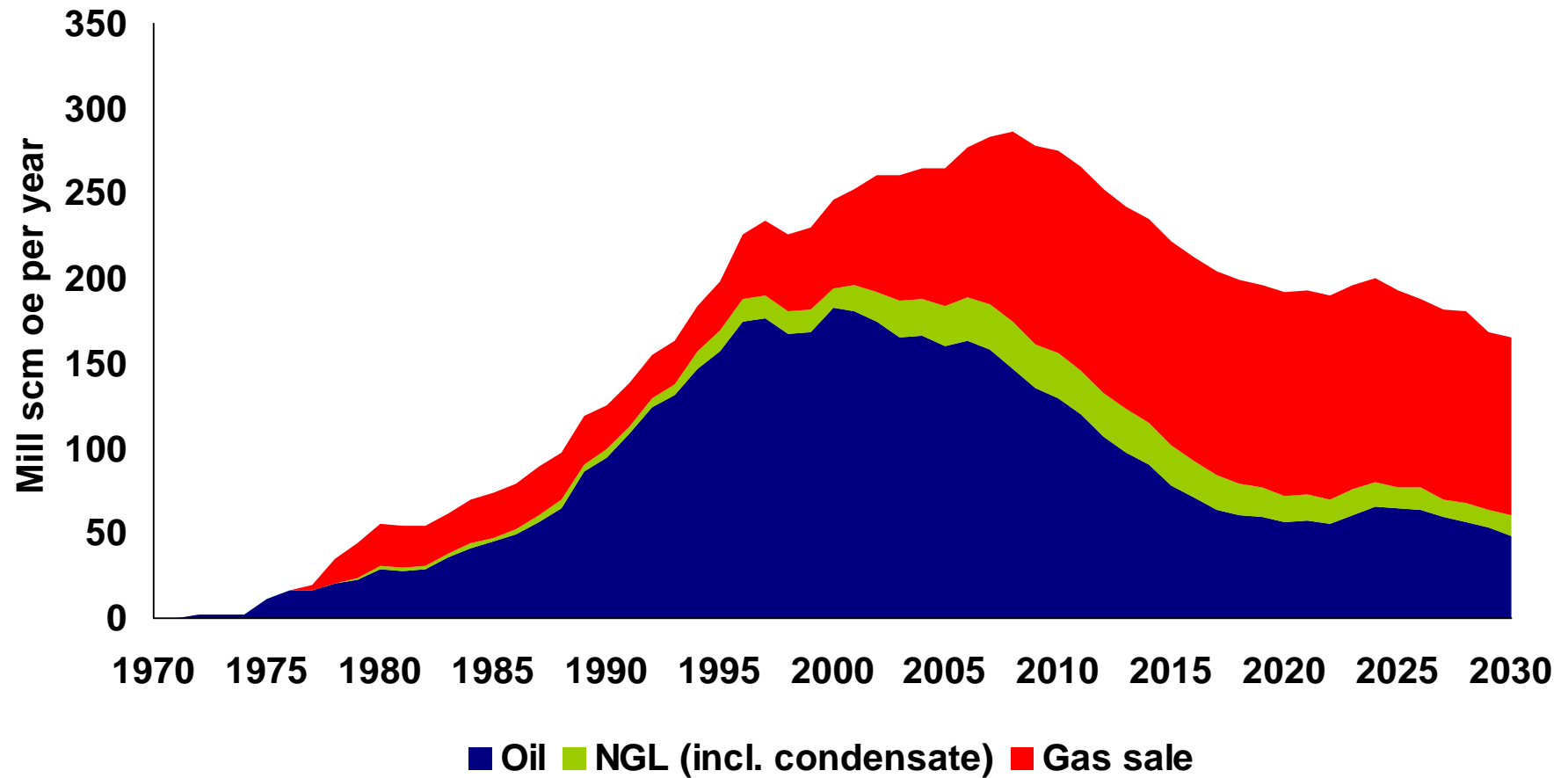
Production and net export of crude oil* 2004



* incl. NGL and condensate

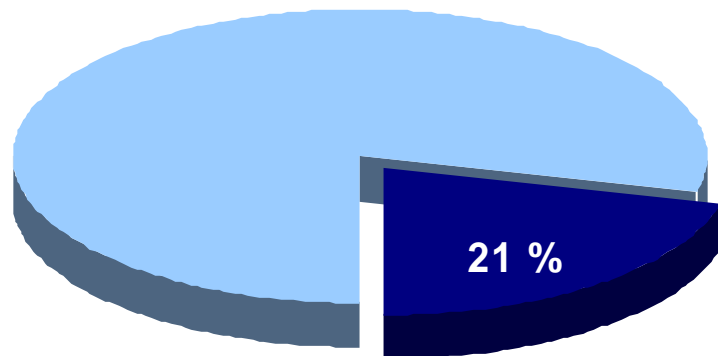
Source: PEL

Total petroleum production

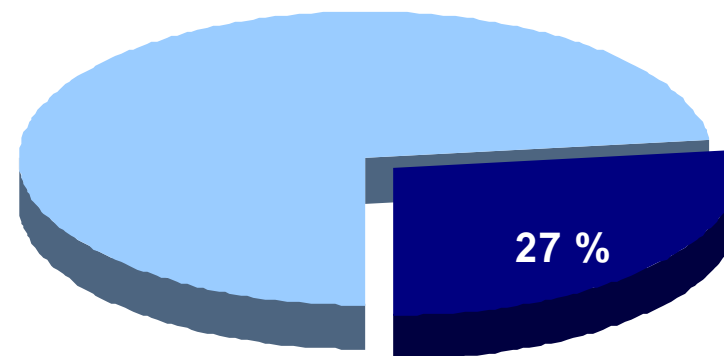


Sources: MPE/NPD RNB05

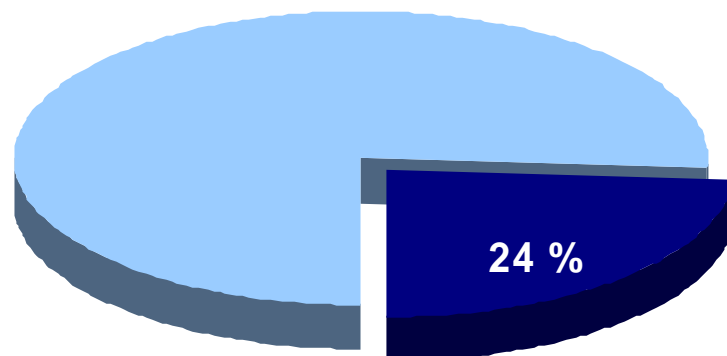
The petroleum sector (2004)



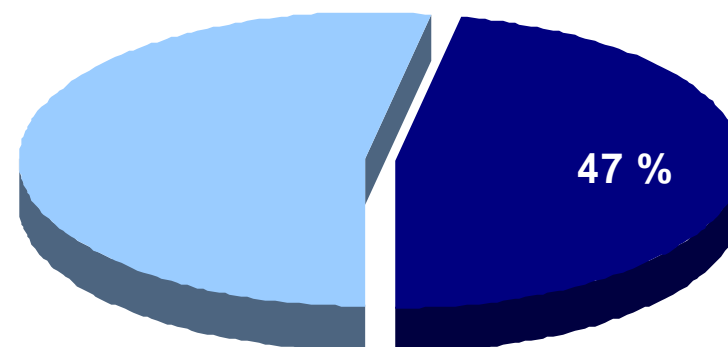
Share of GDP



Share of government income



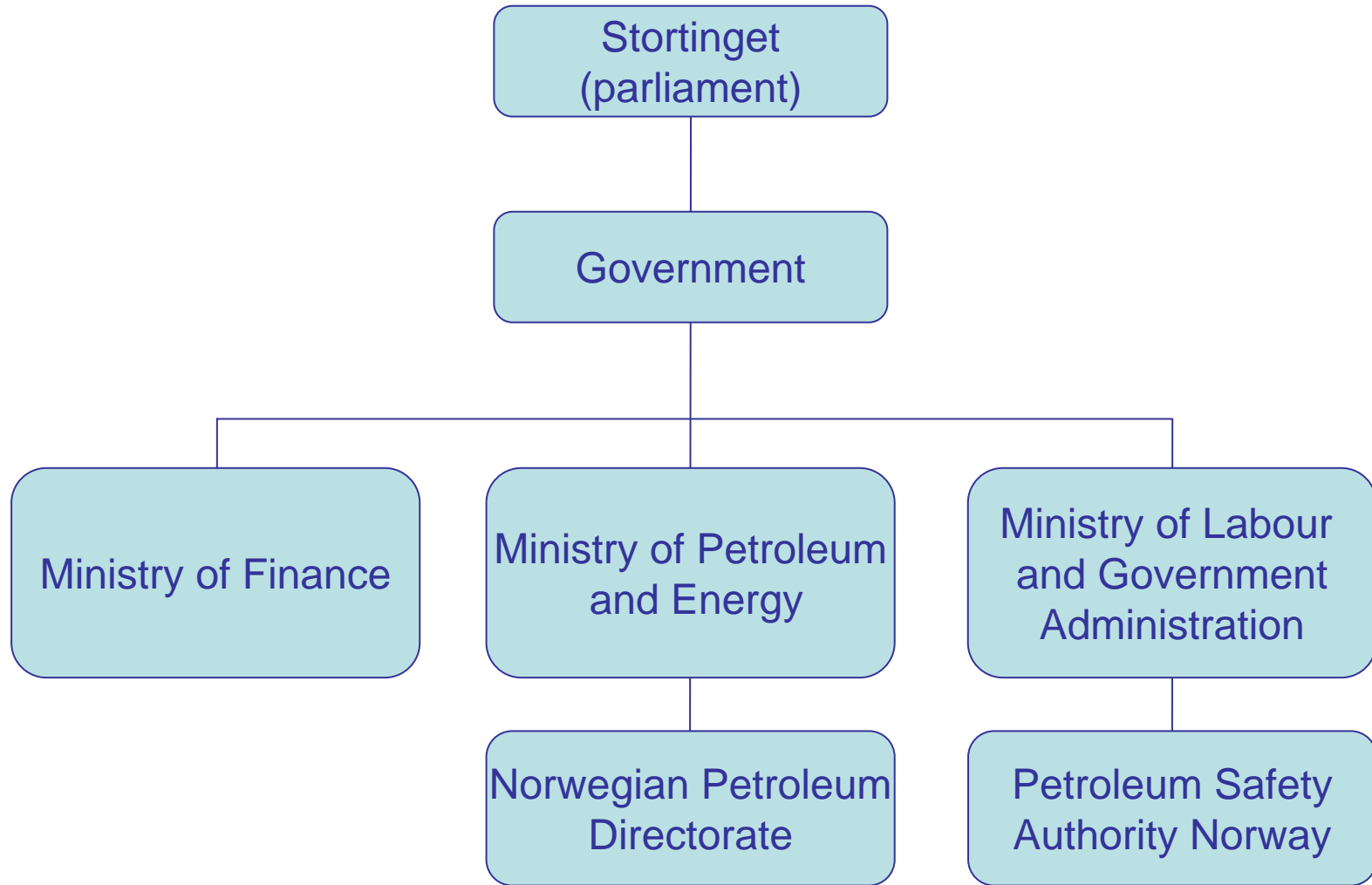
Share of total investment



Share of total exports

Kilder: Statistisk sentralbyrå, statsregnskapet for 2004, Finansdepartementet

The state organisation of petroleum operations



Government ownership in the petroleum sector

	Oil and gas production	Gas infrastructure
Management company	Petoro	Gassco
State holdings	SDFI	39.5 % of Gassled owned through the SDFI

- In addition to ownership in two listed companies; Statoil (70,9 %) and Hydro (43,82 %).

Major policy objectives

- Maintain a competitive Norwegian Continental Shelf
- Sustain a competitive petroleum industry based in Norway

Means:

Research and Technology Development

Cost Effencies in all parts of the value chain

Internationalisation of the Norwegian oil and gas industry

Effective regulatory and government ownership

Internettadresse - Internet address



www.oed.dep.no



www.mpe.dep.no