



OLJE- OG ENERGIDEPARTEMENTET

Strategy for the high north: Perspectives for petroleum activities in the Barents Sea

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Minister of Petroleum and Energy

The Barents Sea Conference 2007

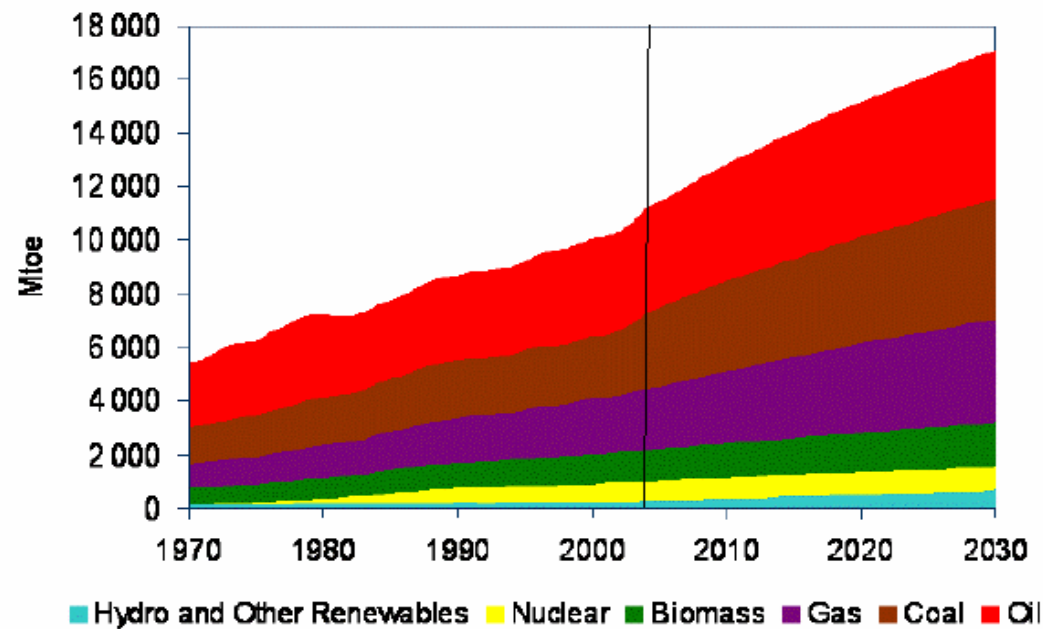
24 April 2007



What is ahead ?

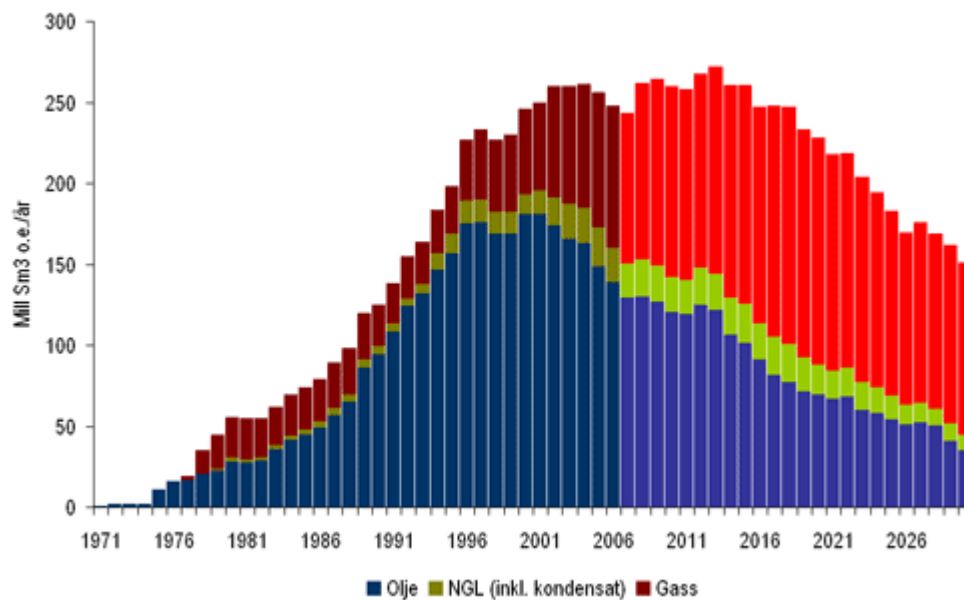
The world needs energy

World Primary Energy Demand by Fuel in the Reference Scenario



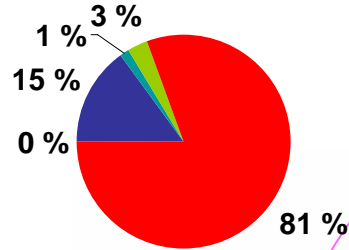
Kilde: IEA, World Energy Outlook 2006

Total petroleum production

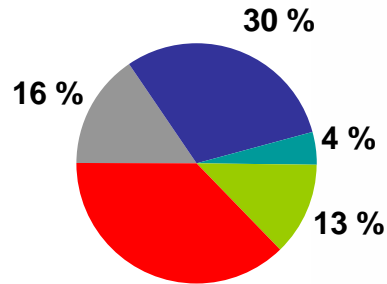


Going from South to North

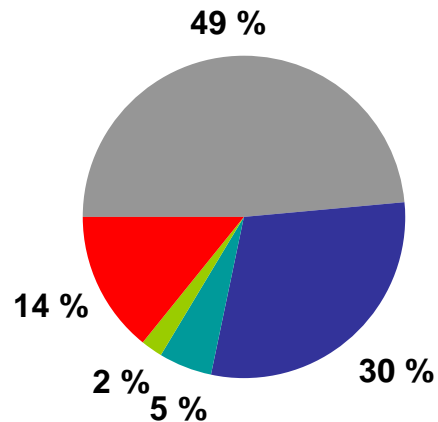
The Barents Sea (8.04 bill. barrels o.e.)



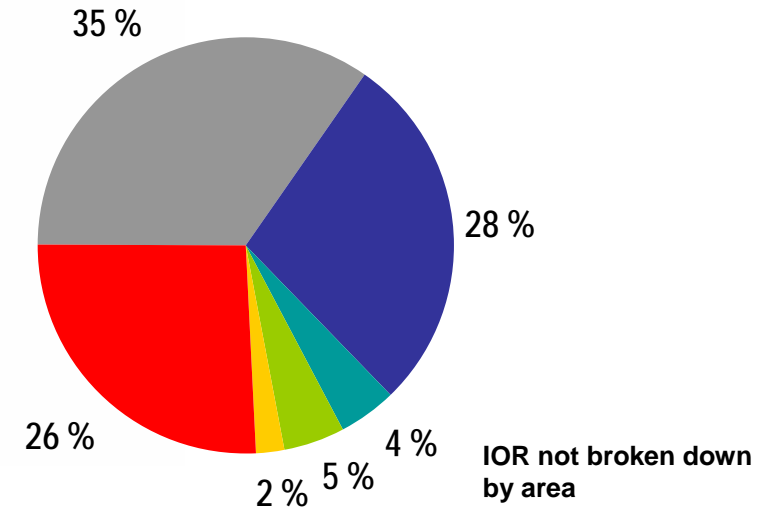
The Norwegian Sea (20.25 bill. barrels o.e.)



The North Sea (52.67 bill. barrels o.e.)



Total (82.66 bill. barrels o.e.)



Source: Resource accounts at 31.12.2006

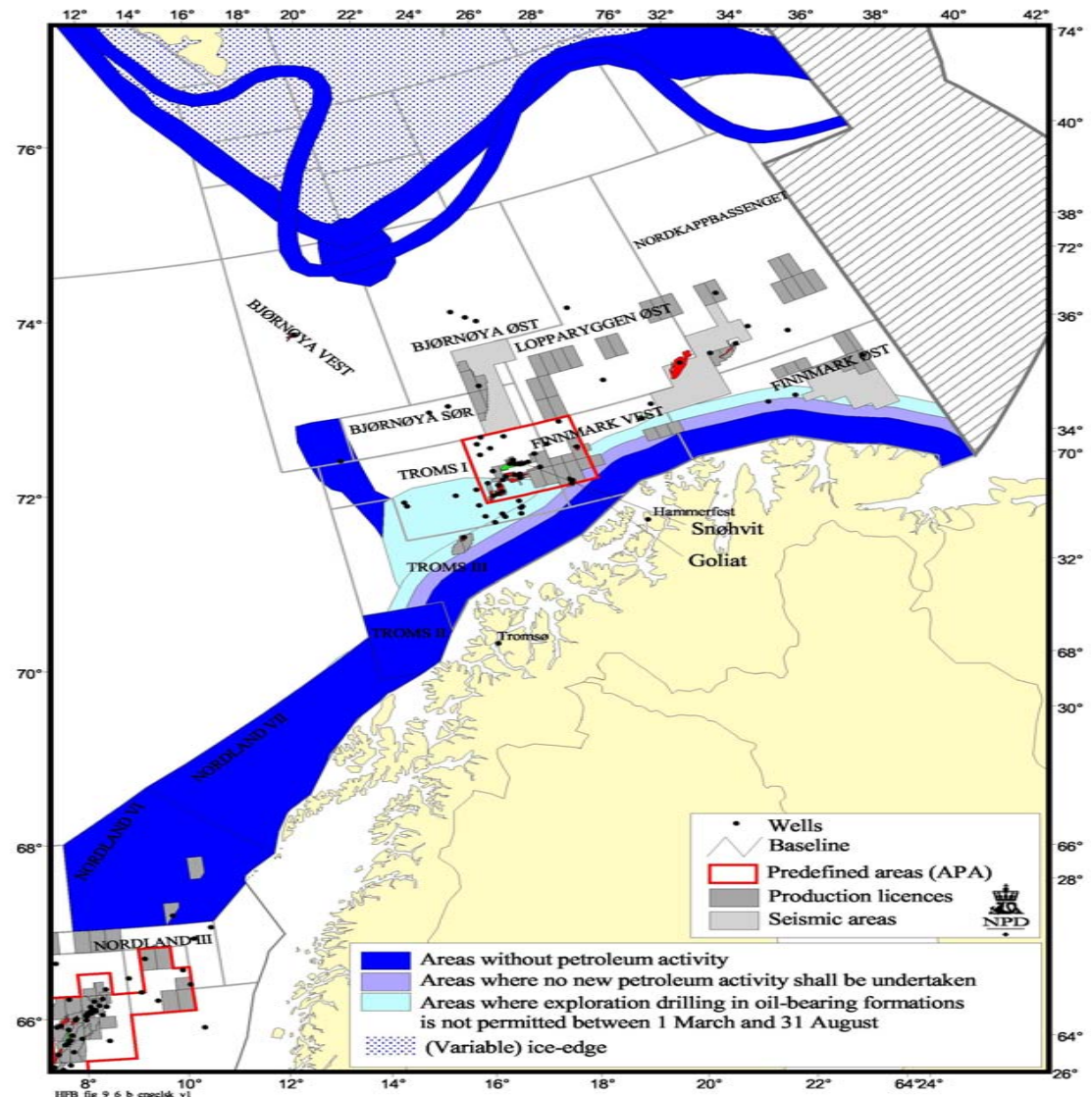
The Barents Sea – emerging frontier area



Kilde: Oljedirektoratet

Integrated Management of the Marine Environment in the Lofoten - Barents Sea area

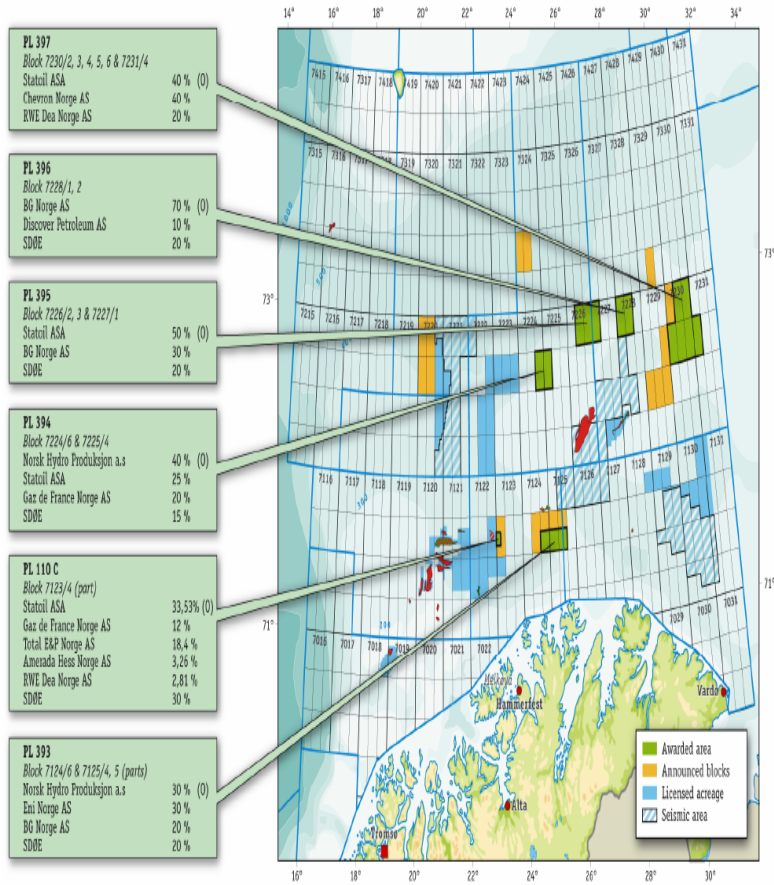
- Eco-system based management of the natural resources in Lofoten - Barents Sea
- Main conclusion: The Barents Sea environment is in a satisfactory state
- Places a sound basis for a long-term exploitation of natural resources in the Barents Sea
 - 19th Licensing Round first implementations of the management plan
- Dynamic process, first revision in 2010



Field developments in the Barents Sea - awards 19th licensing round



Awards in the Barents Sea



Merger and internationalisation

a merged company



HYDRO

Cooperation with Russia





Thank you for your attention