



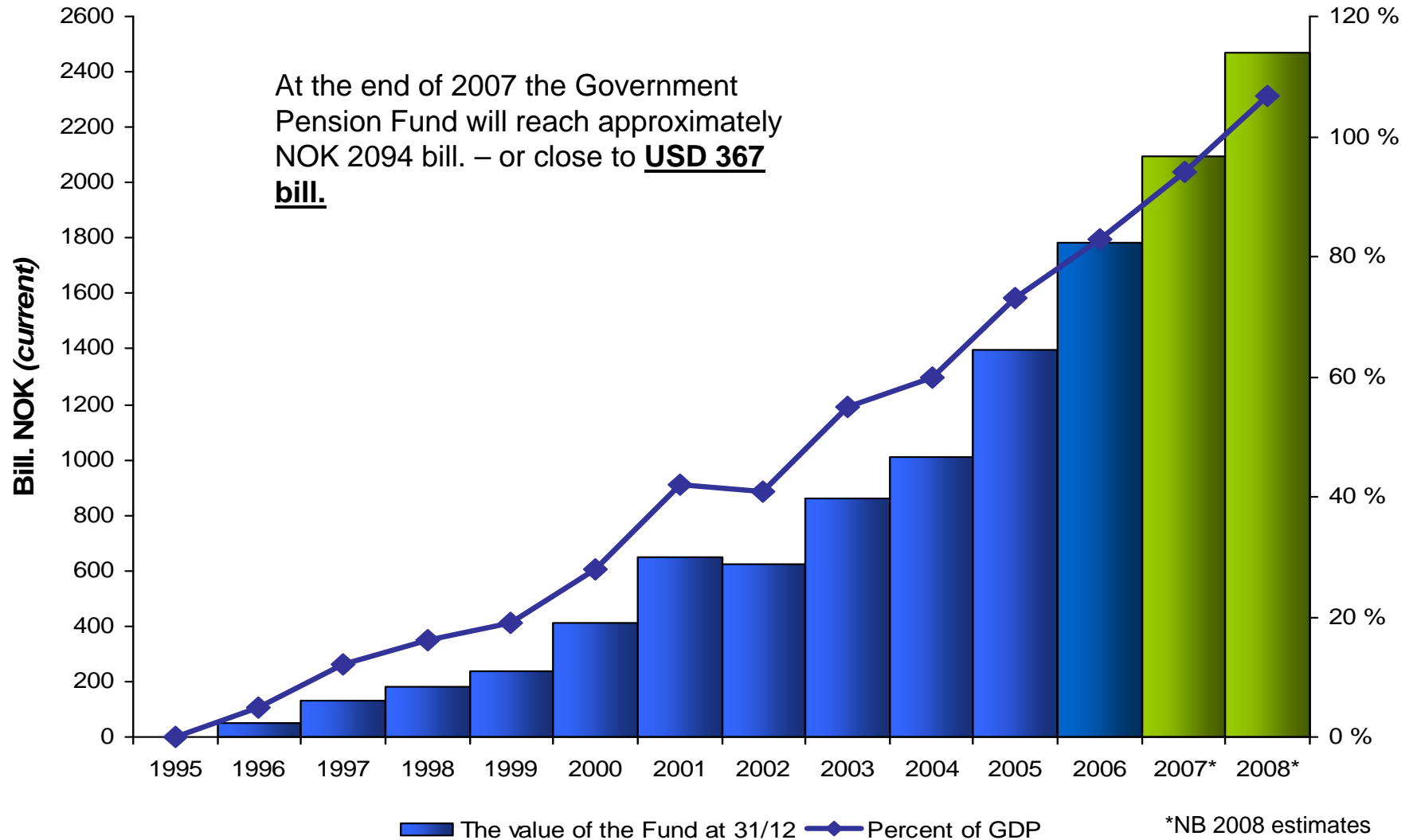
Challenges in the Oil and Gas Industry and the Role of OG 21

Åslaug Haga
Minister of Petroleum and Energy

OG 21 Forum
University of Oslo, 26 October 2007

The Government Pension Fund

– total value and compared to the GDP

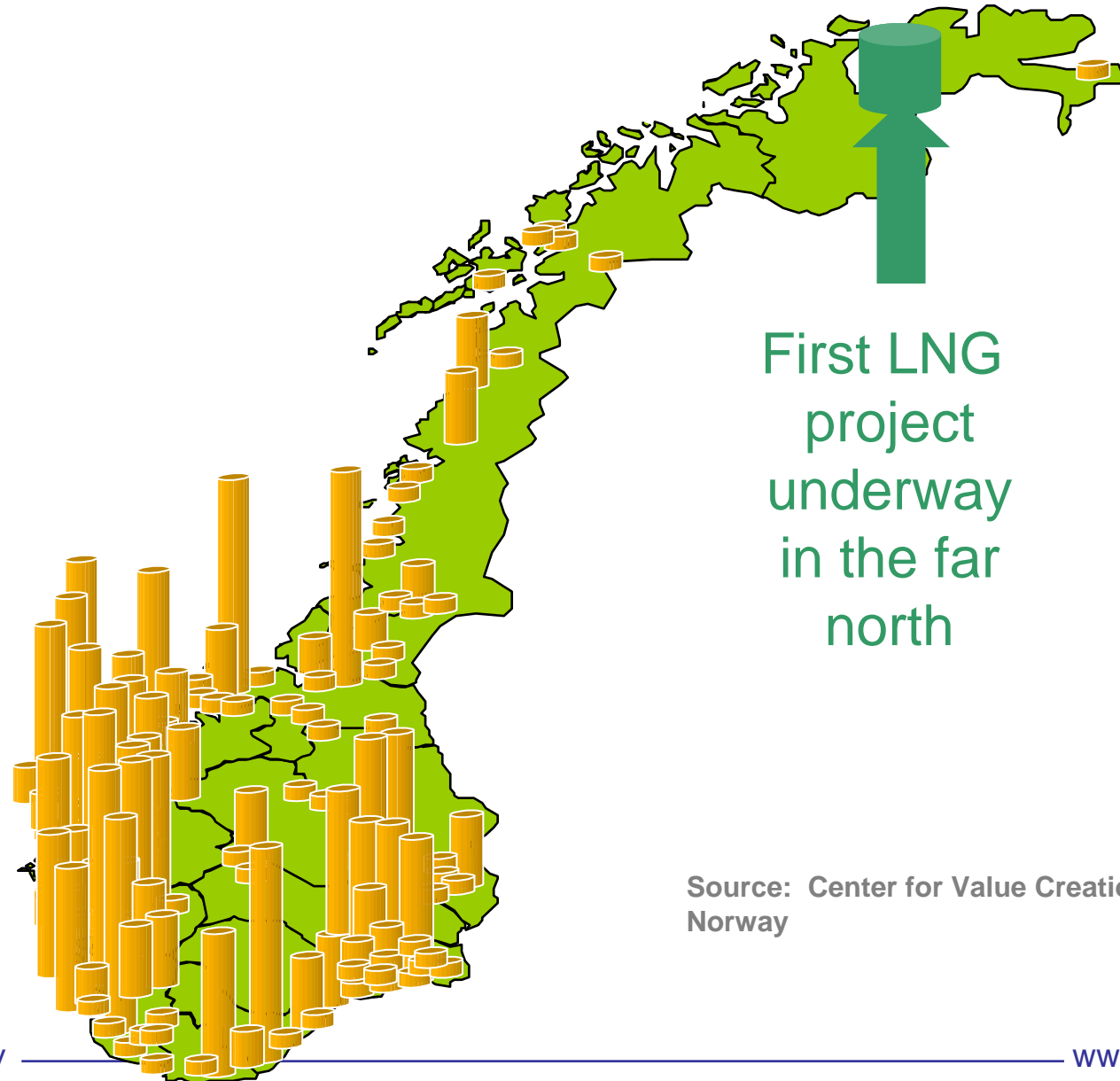
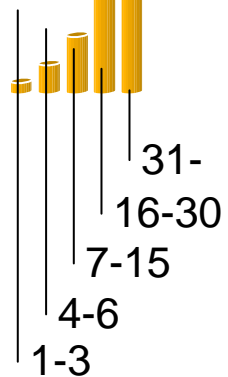


Sources: Norges Bank, Statistics Norway, NB 2008

Benefiting the whole society



No. of companies

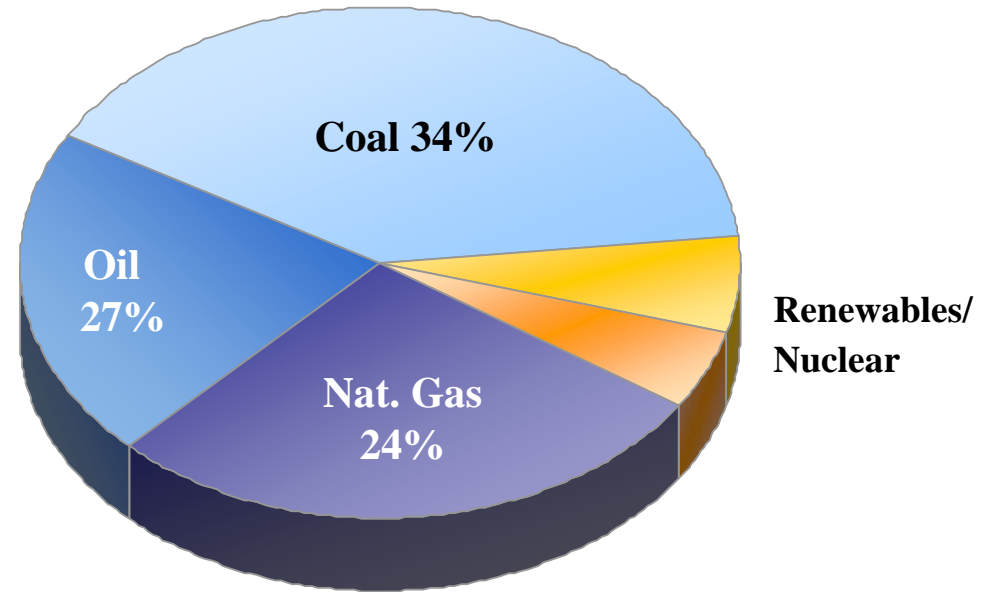


First LNG project underway in the far north

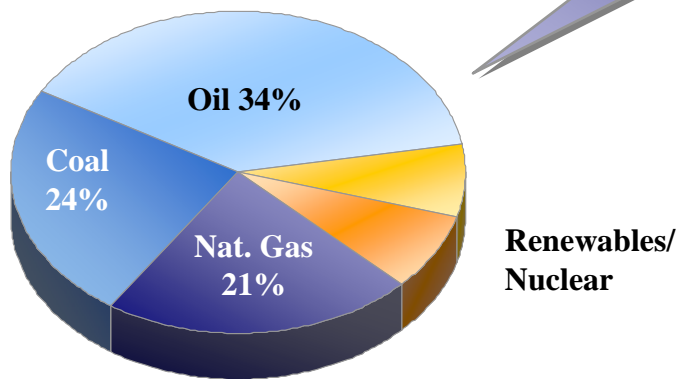
Source: Center for Value Creation, Norway

The “Fossil Fuel Future”

2050



2003



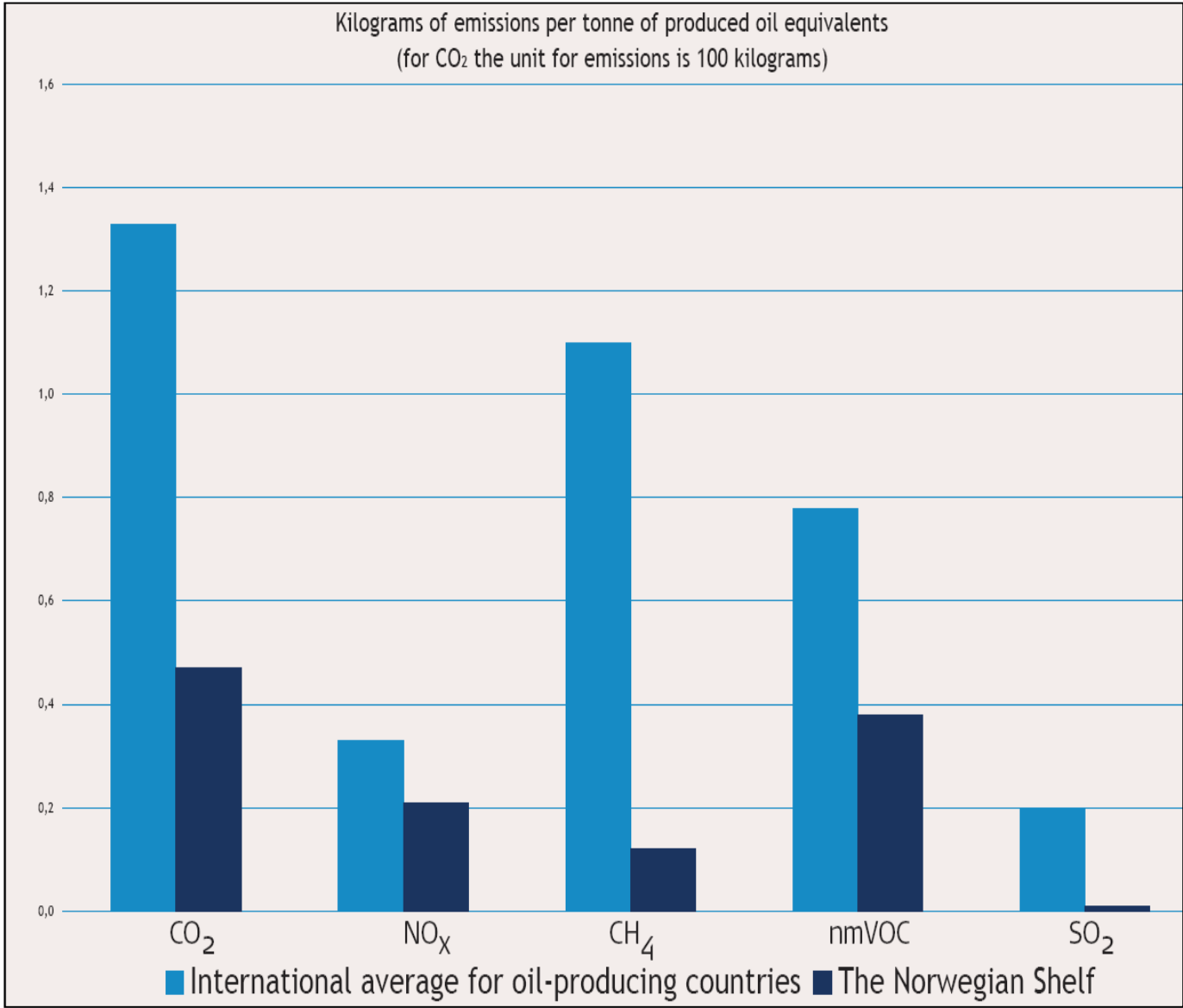
Source: Energy Technology Perspectives Study, IEA 2006

Oil and Gas Activities – Main Challenges

- Value creation
- Environment
- Research, technology and recruitment
- Role of OG 21

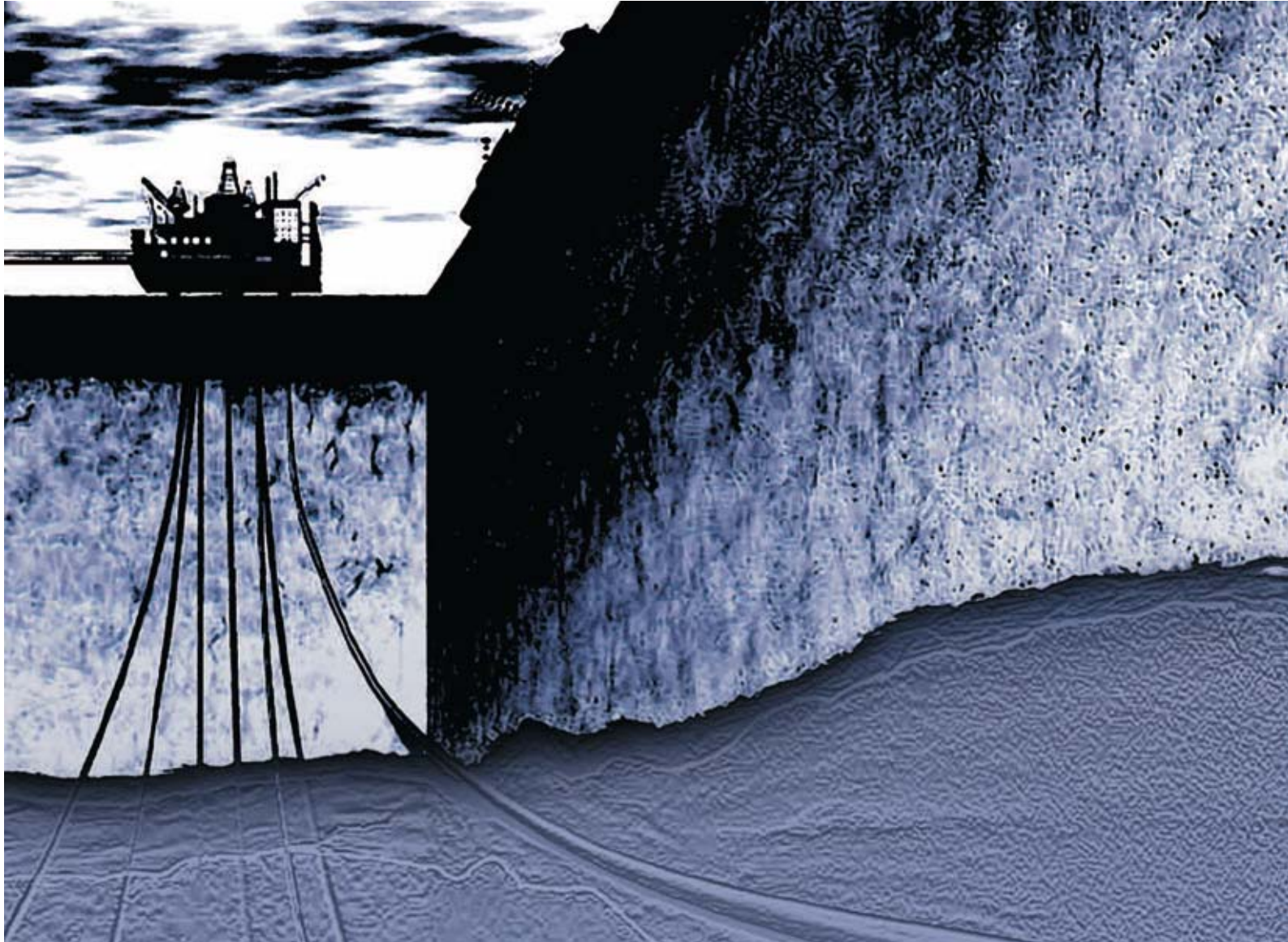


Emissions to Air

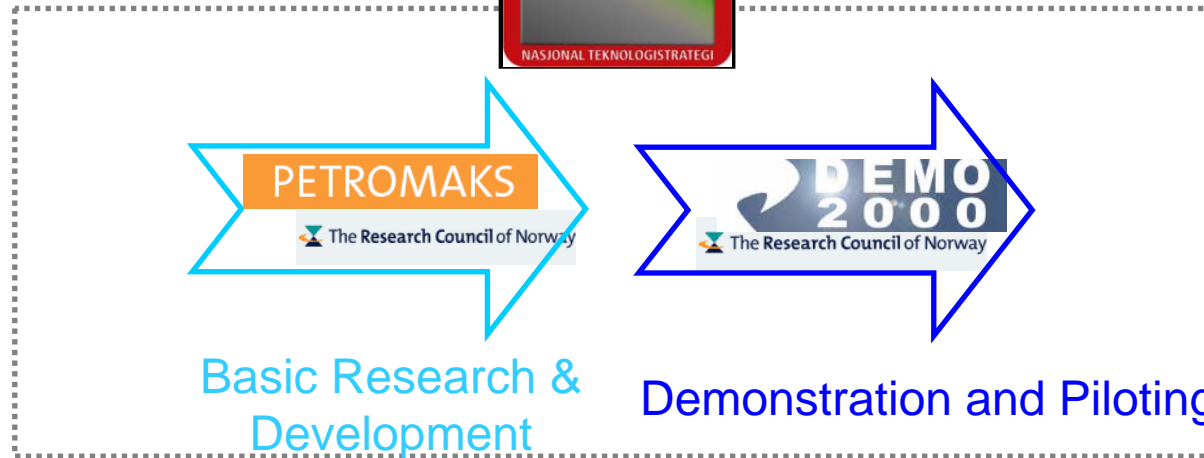


Source: OGP/OLF 2005

Carbon Capture and Storage



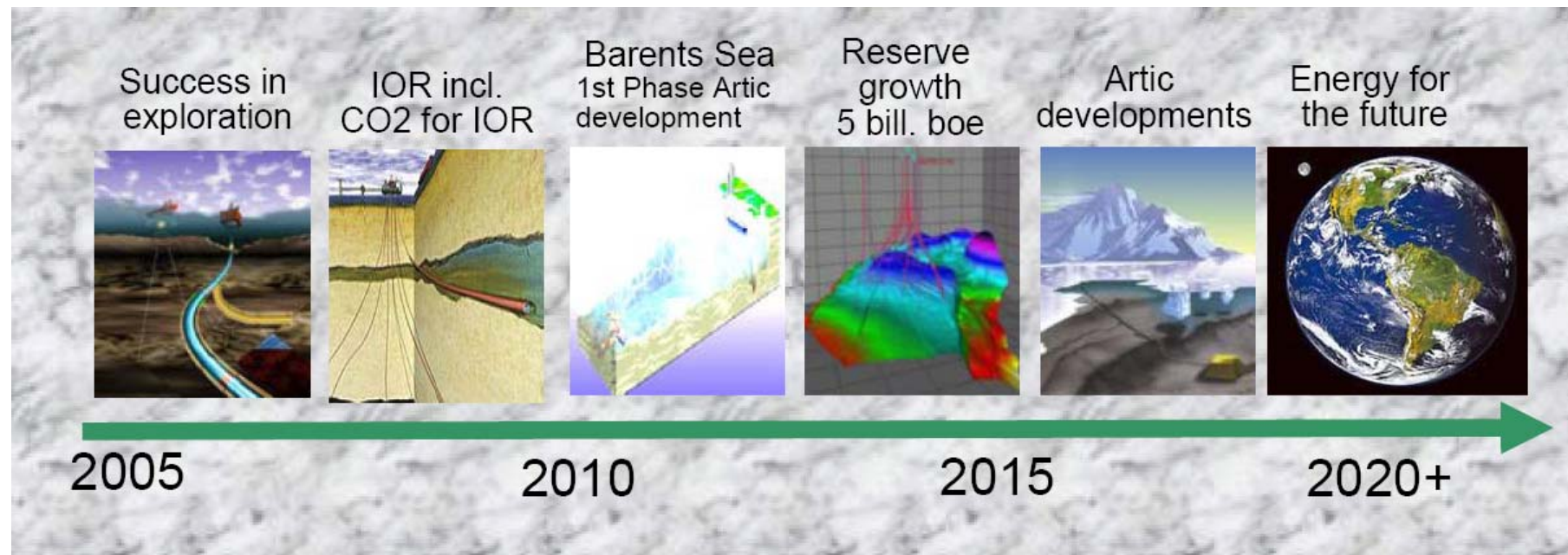
R D & D in the Oil and Gas Sector



Lead Parties



The OG 21 Roadmap



The OG 21 Board 2007 – 2009

Morten Loktu (Chair)	StatoilHydro
Alfred Nordgård	Shell
Gunnar Syslak	Total
Ann Christin Gjerdseth (Vice Chair)	FMC
Terje Eidesmoe (Vice Chair)	EMGS
Svein Bredahl	Aker Kværner
Solveig Lysen	Halliburton
Remi Eriksen	DNV
Anna Aabø	IRIS
Marion Seiersten	IFE
Rune Strømquist	VetcoGrey
Helle Moen	SINTEF



Thank you for your attention

<http://www.oed.dep.no>

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